

Date:.

The Manager
Dubai Islamic Bank
P.O. Box 1080
Dubai, U.A.E.

Dear Sir,

Subject: Undertaking for our Letter of Credit application favoring

M/s

for the amount of

covering deletion of your Mandatory “Protective Compliance Clause”.

With reference to issuing my/our subject Letter of Credit, I/We hereby confirm that I/We are fully aware of the related risk involved in this transaction.

I/We hereby confirm irrevocably and unconditionally that none of my/our transactions will violate any international sanctions and embargos by UN, EU and USA. Any violation and/or breach to the compliance of such sansation if at all may occur in the future under my/our transaction, shall and will be to my/our complete risk and resposibility.

Accordingly Dubai Islamic Bank is requested not to incorporate, Mandatory Protective Compliance Clause within the text my/our subject Letter of credit which reads as follows:

“Under Duabi Islamic Bank’s Policy to adhere compliance of pertinent laws, rules and regulations, we undertake no obligation to deal in any manner, in case of any breach of such compliance covering sanctions and embargos by UN, EU and USA, under this Letter of Credit. Any such presentation made under this Letter of Credit therefore shall be returned by us, (issuing bank), to the presenter to our complete discharge without any risk and responsibility and without being liable for any loss, damage, cost, expense or delay arising in this respect. Furhermore: Dubai Islamic bank is not liable for performance failure, delay, info disclosure or acting due to sanctions or regulatory policy, transshipment via Myanmar, North Korea, Sudan, Iran, Cuba and Syria is prohibited.”

Yours Faithfully,