

APPLICATION AND INDEMNITY FOR ISSUING SHIPPING GUARANTEE / DELIVERY ORDER

Date: _____		Bank's Reference No.: _____																					
☐ Under Cash payment	☐ Under Murabaha	☐ Under Wakala Murabaha																					
In favour of: _____ _____																							
Brief Description of Goods: _____																							
L/C No.: _____		Bill Amount / Declared value of Consignment: _____																					
Invoice No.: _____		Invoice Date: _____																					
Transportation From: _____		Transportation To: _____																					
Vessel / Flight: _____		Vessel / Flight Date: _____																					
Bill of Lading / AWB No.: _____																							
Legalization : ☐ on our account ☐ on Beneficiary account ☐ Legalization deduct from proceeds (Beneficiary) ☐ Free Zone Undertaking held (only for FZ Companies) ☐ Third Port Shipment ☐ Goods in Transit ☐ Goods for Re-Export																							
We, under our full risk and responsibility, unconditionally undertake, in consideration of your issuing such Shipping Guarantee / Delivery Order on our behalf, we hereby undertake to hold you harmless and indemnified against all actions, claims, legal proceedings, losses, damages which you might incur in this regard. We further undertake to pay you any amount that you may have to pay in connection with issuing the said shipping guarantee / delivery order whether or not the party in whose favor the shipping guarantee / delivery order was issued, was genuinely justified in making claim against you. We also undertake to unconditionally accept all documents presented under this transaction irrespective of any discrepancy or irregularity of whatsoever nature being observed in the documents even if the discrepancies have not been notified or the related documents have not been presented. We hereby unconditionally and irrevocably confirm that the transaction/documents related to this shipping guarantee / delivery order will not be in breach of any U.A.E. Government and international sanctions and/or embargos imposed by UN, EU and USA or any other international/local authorities. Should there be any violation or breach to comply with such sanctions it shall be on my /our complete risk and responsibility and I/ we hereby authorize Dubai Islamic Bank under their own discretion to reject the transaction/documents immediately without any notice/information to us. We further declare that the shipping guarantee/delivery order issued at our request will be subject to and governed and construed in accordance with the laws of the Emirate of Dubai, and applicable federal laws of The United Arab Emirates, including specifically Part Six of Federal Law No. 50 of 2022 relating to Commercial Transactions of Islamic Financial Institutions. The Dubai Courts shall have non-exclusive jurisdiction in respect of any dispute arising under this shipping guarantee/ delivery order. Kindly debit our below mentioned account for any charges/Commission or Taxes (including VAT) and cash margin as appropriate in relation to the matter/transaction referred to in this application form.																							
Applicant Name: _____																							
A/C No. : <table border="1" style="display: inline-table; border-collapse: collapse; text-align: center;"> <tr> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> </tr> </table>																							
Contact Person: _____		Telephone: _____ Fax: _____																					
Applicant Authorized Signature (s) (With Company Stamp)																							