

**Notice of redemption by DIB Tier 1 Sukuk (2) Ltd. (the *Trustee*)  
in respect of its issuance of  
U.S.\$1,000,000,000 Tier 1 Capital Certificates (ISIN: XS1167284436) (the *Certificates*)**

Capitalised terms used but not otherwise defined in this notice shall have the meanings given to them in the terms and conditions of the Certificates set out in schedule 2 to the declaration of trust dated 20 January 2015 between the Trustee, Dubai Islamic Bank P.J.S.C. (**DIB**) and Deutsche Trustee Company Limited (the **Conditions**).

**NOTICE IS HEREBY GIVEN** by the Trustee (upon the instructions of DIB) that the Trustee will redeem all of the outstanding Certificates on the First Call Date, being 20 January 2021, in accordance with Condition 10.1(b). The outstanding Certificates will be redeemed at the Trustee Call Amount, being a price equal to 100 per cent. of the outstanding face amount of the Certificates together with any Outstanding Payments payable on the First Call Date. Accordingly, the (a) listing of the Certificates on the official list of the Irish Stock Exchange plc trading as Euronext Dublin (**Euronext Dublin**) and the official list of securities maintained by the Dubai Financial Services Authority and (b) admission of the Certificates to trading on each of the regulated market of Euronext Dublin and Nasdaq Dubai, will, in each case, be cancelled on, or shortly after, 21 January 2021.

DIB Tier 1 Sukuk (2) Ltd.

7 January 2021