

**Notice of redemption by Noor Tier 1 Sukuk Limited (the *Trustee*)
in respect of its issuance of
U.S.\$500,000,000 Tier 1 Capital Certificates (ISIN: XS1413609576) (the *Certificates*)**

Capitalised terms used but not otherwise defined in this notice shall have the meanings given to them in the terms and conditions of the Certificates set out in schedule 2 to the declaration of trust dated 1 June 2016 between the Trustee, Noor Bank PJSC (with Noor Bank PJSC having been substituted by Dubai Islamic Bank P.J.S.C. (**DIB**) with effect from 13 October 2020) and BNY Mellon Corporate Trustee Services Limited (the **Conditions**).

NOTICE IS HEREBY GIVEN by the Trustee (upon the instructions of DIB) that the Trustee will redeem all of the outstanding Certificates on the First Call Date, being 1 June 2021, in accordance with Condition 10.1(b). The outstanding Certificates will be redeemed at the Trustee Call Amount, being a price equal to 100 per cent. of the outstanding face amount of the Certificates together with any Outstanding Payments payable on the First Call Date. Accordingly, the listing of the Certificates on the official list of securities maintained by the Dubai Financial Services Authority and admission of the Certificates to trading on Nasdaq Dubai, will, in each case, be cancelled on, or shortly after, 2 June 2021.

Noor Tier 1 Sukuk Limited

20 May 2021