



TRADE FINANCE SCHEDULE OF CHARGES

Import LC	
Documentary Credit Issuance Service Fee Up to AED100K or equivalent in other currencies : 0.13125% pm For the Balance in excess of AED100K or equivalent in other currencies: 0.065625% pm (Min. 3 months) or AED262.50 whichever is greater Above pricing is inclusive of Import LC Issuance cost of AED 105.00	Standby Documentary Credits Issuance Service fee 0.13125% pm of the Credit value or part subject to a minimum of 3 months or AED525.00 whichever is greater Above pricing is inclusive of Import LC Issuance cost of AED 105.00
Revolving Documentary Credit Issuance Service fee 0.13125% pm of the Credit value or part thereof for the entire validity of the Credit, subject to a minimum of 3 months or AED262.50 whichever is greater. Above pricing is inclusive of Import LC Issuance cost of AED 105.00 A flat fee of AED105.00 for each negotiation and reinstatement will be levied.	Back to Back Documentary Credits Issuance Service fee Up to AED100K or equivalent in other currencies : 0.13125% pm (Min. 3 months) For each additional month or part thereof: 0.065625% pm (Min. 3 months) or AED525.00 whichever is greater Above pricing is inclusive of Import LC Issuance cost of AED 105.00
Charges for amendment to Documentary Credits Increase in amount or extension of expiry of the credit: charges as applicable to the Issuance of Credit subject to min. of AED210.00 Above pricing is inclusive of Import LC amendment cost of AED 105.00 In case of all other amendments: a flat fee of AED210.00	Charges for Documentary credit Reinstatement AED210.00 for amendment under expired/closed documentary credit in addition to standard amendment charges Above pricing is inclusive of Import LC amendment cost of AED 105.00
Pre-advice / amendment advise by letter or swift AED105.00 for each pre-advice / amendment additionally AED105.00 for extra swift	Documentary Credit / Amendment advised through courier (Courier Charges) Outside UAE: AED210.00 Within UAE: AED52.50
Documentary Credit advised through full Swift (Swift Charges) AED315.00 additionally AED105.00 will be charged for any extra swift	Documentary credit cancelled fully unutilized Flat fee of AED157.50
Handling of Documents Under Import Letter of Credit If credit restricted to DIB counters: 0.13125% on the face value of the bill subject to minimum of AED262.50	Acceptance fee for Deferred / Usance Payment Credits Where maturity date falls beyond the expiry date of the credit: 0.13125% pm or part thereof from expiry date of the credit till maturity date of the payment or draft subject to a minimum of AED262.50 Above pricing is inclusive of Import LC bill acceptance cost of AED 105.00
Discrepancy fee on documents received under documentary credit USD63.00 plus USD42.00 for swift or equivalent in other currency on each set of documents to be deducted from the proceeds or claim from the negotiating bank as appropriate, except where charges are for the applicant's account.	Documentary credit overdrawn Handling Charges Charges as applicable to the Issuance of Credit subject to min. of AED105.00 Above pricing is inclusive of Import LC amendment cost of AED 105.00
Handling charges for Documents drawn under expired documentary credit upon acceptance of discrepancy (ies) Charges as applicable to the Issuance of Credit subject to min. of AED105.00 Above pricing is inclusive of Import LC amendment cost of AED 105.00	Safe Keeping charges on discrepant documents pending more than one month after receipt AED105.00 or equivalent in other currency per month or part thereof to be deducted from proceeds or claim from the negotiating bank, as appropriate, except where charges are for the applicant's account.
Courier charges for documents sent to customer under documentary credit AED52.50	Swift Charges (within/outside UAE) AED105.00 or equivalent for each swift message
Legalization charges of AED 36.75 per bill will be collected, if applicable	Postage Charges AED26.25
Service charges for effecting payment of customs duty on behalf and under instructions of the customer AED26.25 per bill.	Assignment of proceeds received under documentary credit USD157.50 or equivalent
Documentary Import Bills for Collection	
Document handling fees of 0.13125% of the bill value subject to a minimum of AED210.00	If documents are released free of payment or returned unpaid or transferred to other banks a service fees of 0.2625%, subject to a minimum of AED210.00
AED105.00 per month towards safekeeping charges on each bill remaining unpaid / unaccepted one month after date of receipt or due date of such bills	If documents are sent inadvertently to DIB charges for courier and SWIFT, if applicable, to be obtained
A Service fees of 0.13125% or part thereof is applicable for Avalization of accepted bills, subject to a minimum of three month or AED210.00 whichever is greater Above pricing is inclusive of Import Collection Bill Avaliazation cost of AED 105.00	A flat fee of AED183.75 will be applicable for amendments to collection instructions. Plus other cost.
A flat fee of AED 105.00 on acceptance of Usance Collections Documents	
Shipping Guarantees / Delivery Order	
A Service Fees of 0.13125% of the invoice value, subject to minimum of AED210.00 for the 1st month. Additional charge of AED105.00 per month or part thereof will be charged for Shipping Guarantee / Delivery Order outstanding for more than one month. Above pricing is inclusive of Shipping Guarantee Issuance cost of AED 105.00	

Murabaha

A flat fee of AED105.00 will be applicable as processing fee for each document to finance under Murabaha plus AED52.50 will be charged towards documentation cost

Open account Wakala AED315.00 handling charges

Export

Documentary credits opened by other banks:

AED210.00 for each advice of Documentary Credit/amendment for Bank customers

AED315.00 for each advice of Documentary Credit/amendment for non-customers

General (Export Documentary credits)

AED420.00 for all Export Documentary Credits advised/ transferred by a full SWIFT, additionally AED105.00 will be charged for extra SWIFT.

AED26.25 towards postage charge.

AED105.00 or equivalent in other currencies for each SWIFT (within /outside UAE).

A flat fee of AED525.00 will be levied for all assignments processed under an L/C

Confirmation of Documentary credits issued by other banks:

Confirmation of Credits is based on the Bank / Country Risk considerations and will be charged upfront on the face value of the Credit for each three-month period or part thereof, subject to a minimum of 0.13125% or AED525.00 whichever is greater.

Confirmation service fees will be collected from the beneficiary or as per the terms of the credit whichever is applicable.

Above pricing is inclusive of Export LC confirmation cost of AED 105.00

Negotiation of documents under documentary credit:

A service fees of 0.13125% on the face value of the bill, subject to minimum of AED262.50 even if the LC is not restricted at DIB counters

A service fees of 0.13125% on the face value of the bill, subject to minimum of AED262.50 being handling charges of documents send on approval basis

A service fees of AED105.00 flat per set will be charged on rectified/ resubmitted documents being handling/re-checking charges of documents

AED105.00 flat per set will be charged for documents under expired LC's (Reinstatement)

Transfer of Documentary credits

A service fees of 0.13125% of the transfer value subject to a min. of AED 525.00.

Any amendment to the transferred Credit will be charged AED210.00.

Outward documents for collections

Export bill sent for collection:

A service fees of 0.13125% of the transfer value subject to a minimum of AED210.00.

Amendments to collection instructions AED105.00 in addition to other costs.

A flat fee of AED105.00 on acceptance of Usance collection documents

Bank Guarantees

Bank Guarantee Issuance / Amendment Service Fees:

Service fee of 0.13125% of the guarantee value for each month or part thereof, subject to a minimum of 0.39375% of the guarantee value or AED262.50, whichever is greater for issuance/amendment.

Above pricing is inclusive of Guarantee / amendment Issuance cost of AED 105.00

AED315.00 for Guarantee advised by a full SWIFT, additionally AED105.00 will be charged for extra SWIFT

Non-financial Amendments to guarantees are charged AED210.00

AED210.00 will be charged for any advising of LG without any risk and responsibility.

AED26.25 towards postage charge

AED52.50 will be charged for any letter required

A flat fee of AED525.00 will be levied for any claim honoured under guarantee being administrative fees

Service fees / charges is charged up front and will include any period allowed for presentation of claims.

Service fees / charges will be charged up front, for periods of one year, and for four year for Labour Guarantees where open-ended / auto renewable guarantees are issued.

Bank to Bank Reimbursement (For correspondent banks only)

A flat Service fees of AED315.00 for each reimbursement plus SWIFT charges under other banks reimbursement authorization held by us plus other

Service fees for Irrevocable Reimbursement Undertaking (IRU) Confirmation of Credits is based on the Bank / Country Risk considerations and will be charged upfront on the face value of the Credit for each three-month period or part thereof, subject to a minimum of .13125% or AED525.00 whichever is greater.

Above pricing is inclusive of IRU issuance cost of AED 105.00

Services fees will be collected from the beneficiary or as per the terms of the credit whichever is applicable

Notes

Correspondent Banks charges will be levied as applicable from time to time

All reference to 'month' above includes a period of one month or a part thereof

If excess drawing such as a variance of + 10% is permissible, Service Fees on such excess is levied upfront

If the charges are on a party other than DIB customer, standard charges /fees will be applicable

Once established, no refund of collected charges / Service fees is affected

Charges and 5% VAT as shown above are applicable for individual Documentary Credit

Opening / amendment Service fees will be charged upfront, in full at the time of establishment or amendment of the documentary credit in case the charges are on applicant account

Following service fees will be charged if documents under LC are not collected within weeks' time from the date of payment/acceptance to beneficiary.

1. For documents value up to USD 50,000 Service Fee AED262.50

2. For documents value over USD 50,000 Service Fee AED525.00

All Charges/Fees mentioned above are VAT inclusive

The validity of a Credit commences from the date of establishment of the Documentary Credit

A fee of AED105.00 per month or part thereof will be levied if import collection documents remain unpaid for more than one month in case of sight documents and more than one month after maturity date in case of Usance documents