

Emirates Islamic Money Market Fund

Fact Sheet February 2026

Details

Manager	Emirates NBD Fund Mangers (Jersey) Ltd
Investment Manager	Emirates NBD Asset Management Ltd Regulated by the Dubai Financial Services Authority
Head of Money Market	Mohamed Abubakar
Associate Manager	Ahmed Shaheen
Head of Liquid Investments	Angad Rajpal, CFA
Domicile	Jersey, Channel Islands
Launch Date	14 April 2010
Current Fund Size	USD 671.63 million
Dividend Distribution	Monthly
Dealing Frequency	Daily

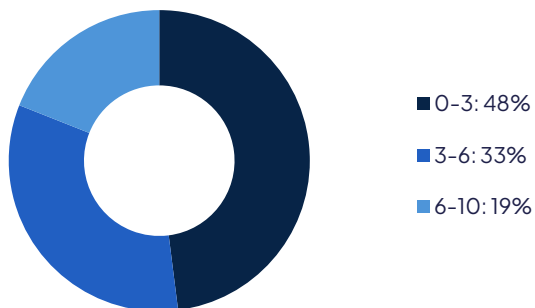
Life Company Codes

Utmost	EMGE
Hansard	MC135 / MC1352
Quilter International	97912 (USD)
Oman Insurance Company	H88
Salama	JE00B5T1J560
Zurich	3LUSD (Regulars), 3JUSD (Singles)

Key Metrics*

Gross Yield	4.03%
Weighted Average Maturity	130 Days

Months to Maturity*



Contact Details

Email	assetmanagement@emiratesnbd.com
Tel	+971 4 370 0022
Website	www.emiratesnbd.com/en/asset-management/

Investment Objective

The Fund is a Shari'a compliant investment that aims to achieve a higher profit return than traditional Shari'a compliant bank deposits. The Fund will primarily invest in a diversified portfolio of Shari'a compliant money market instruments such as Murabaha and Wakala, including collectives investing in such instruments. Assets will be diversified across a range of durations and liquidity terms in order to maximise potential for higher profit without unduly increasing volatility or impeding regular liquidity.

The Fund is a sub fund of Emirates Funds Limited, a Shari'a compliant investment company registered with limited liability in Jersey, the Channel Islands. The Fund will adhere to Shari'a law as advised by the Internal Shari'a Supervision Committee of Emirates NBD.

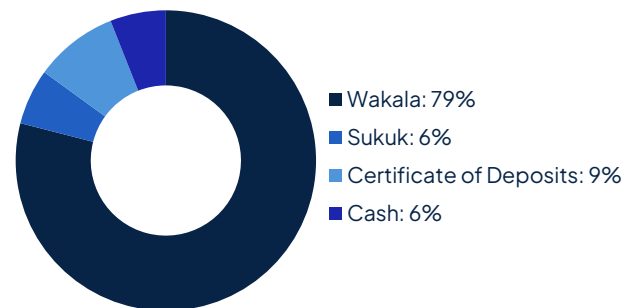
Monthly Commentary

In February, money market dynamics were driven by a flight-to-quality, as investors rotated out of volatile risk assets and into the safety of short-dated Treasuries. This shift was accelerated by the Supreme Court's ruling on tariffs, which introduced a wave of policy uncertainty that flattened the yield curve, sending the 2-year Treasury yield to its lowest level since 2022. Despite a modest widening in investment-grade credit spreads in the longer part of the rate curve, the abundance of Treasury cash reserves helped anchor the front-end, allowing the portfolio to capture attractive risk-adjusted returns while maintaining a laddered liquidity approach. Heading into March, the strategy continues to remain defensive, favoring high-quality, liquid instruments to navigate ongoing geopolitical and regulatory shifts.

Emirates Islamic Money Market Fund delivered a return of 0.29% in February 2026 and 1 year return of 4.18%. The SAR denominated deposits and high yielding sukuk were the key drivers of performance. Benchmark rates relevant to the Fund (EIBOR, SAIBOR and SOFR) were a mixed bag. 3M EIBOR (lower by 13 basis points) and SOFR (higher by 1 basis point) were relatively flat while SAIBOR was higher by 12 basis points.

Initiatives by Saudi authorities to align loan and deposit growth in the banking sector seems to have started taking effect which could mean further compression between SAIBOR and other benchmark rates. During the month we have added two Sukuk maturing in 7 months and 8 months, respectively.

Asset Allocation*



*Source: Emirates NBD Asset Management analysis as of 27th February 2026. All Shari'a compliant products and services are approved by the Internal Shari'a Supervisory Committee (ISSC) of Emirates NBD Bank PJSC.

Emirates Islamic Money Market Fund

Fact Sheet February 2026

Fund Codes and Fees

Share Class	Currency	NAV / Share (27.02.2026) [^]	Annual Management Fee	Entry Charge	ISIN	Bloomberg Code
A Acc	USD	12.9795	0.50%	Up to 1%	JE00B5T1J560	EMISMA JY
A Acc	GBP	10.9285	0.50%	Up to 1%	JE00B5WFSQ97	EMIMMAG JY
A Acc	EUR	10.2272	0.50%	Up to 1%	JE00B604LZ51	EMIMMAE JY
E Acc	AED	11.6668	0.50%	Up to 1%	JE00B5KXN372	EMISMME JY
I Acc	USD	13.5552	0.25%	Up to 1%	JE00B5VNNC57	EMISMMI JY
I Inc	USD	10.0014	0.25%	Up to 1%	JE00BMHLV395	EMIMUDI JY
I Acc	GBP	9.9347	0.25%	Up to 1%	JE00B5SWDL45	EMIMMIG JY
I Acc	EUR	-	0.25%	Up to 1%	JE00B6TPR287	EMIMMIE JY
EI Acc	AED	13.3102	0.25%	Up to 1%	JE00B5W2ZM52	EISMMEI JY
EI Inc	AED	10.0021	0.25%	Up to 1%	JE00BMHLV403	EMIMFEI JY
M USD	USD	10.8457	0.10%	Up to 1%	JE00BQ2MGG33	EMISMMU JY
DEWS	USD	11.0710	1.43%	Up to 1%	JE00BK6JPT49	EIMDEWS JY

[^] Pricing date as at 26.02.2026.

Emirates NBD Fund Managers (Jersey) Limited, Emirates Funds Limited, Emirates Portfolio Management PCC and all their underlying sub funds, domiciled in Jersey, are regulated by the Jersey Financial Services Commission.

The information and opinions expressed herein are made in good faith and are based on sources believed to be reliable but no representation or warranty, express or implied, is made as to their accuracy, completeness or correctness. These opinions are not intended to serve as authoritative investment advice and should not be used in substitution for the exercise of own judgment. This information, including any expression of opinion, has been obtained from or is based upon sources believed to be reliable, and is believed to be fair and not misleading. Any opinion or estimate contained in this material is subject to change without notice. Neither Emirates NBD Fund Managers (Jersey) Limited, Emirates Islamic PJSC, Emirates NBD Bank PJSC ("Emirates NBD") and Emirates NBD Asset Management Limited ("Emirates NBD AM") together "Emirates NBD Group" nor any of its directors or employees give any representation or warranty as to the reliability, accuracy or completeness of the information, nor do they accept any responsibility arising in any way (including by negligence) for errors in, or omissions from the information. Emirates NBD AM is regulated by the Dubai Financial Services Authority ("DFSA") and can directly engage with Professional Clients only, as defined by the DFSA. For further details of the investment products available from the Emirates NBD Group please contact your local Emirates NBD Bank PJSC/ Emirates Islamic PJSC branch. This document is provided for information and illustration purposes only. It does not constitute a solicitation, recommendation or offer to buy or sell any specific investment product or subscribe to any specific investment management or advisory service. Prospective investors in the Fund must obtain and carefully read the Fund's most recent Term Sheet, Prospectus and Supplement, as applicable, as well as seek separate, independent financial advice if required prior to making an investment in the Fund to assess the suitability, lawfulness and risks involved. Emirates NBD Group will not be held liable for actions taken, or not taken, as a result of the publication of this document.

This information is not for distribution to the general public but for intended recipients only and may not be published, circulated, reproduced or distributed in whole or part to any other person without the written consent of Emirates NBD Group. Where this information relates to the Fund or an investment product licensed to be marketed, it is directed to persons authorised to invest in the Fund/ investment product as applicable, and residing in jurisdictions where the Fund/ investment product is authorised for distribution or where no such authorisation is required. Prospective investors should be aware that investment in the Fund carries a significant degree of risk. The Fund/ investment product is intended for sophisticated investors only who understand the risks involved in investing in the Fund/ investment product and can withstand any potential loss there from. The Fund/ investment product may not be guaranteed and historical performances are not indicative of the future or likely performance and should not be construed as being indicative of or otherwise used as a proxy for the future or likely performance of the Fund/ investment products. The value of the investment and the income from it can fall as well as rise as the Fund/ investment products are subject to investment risks, including the possible loss of the principal amount invested. The information contained herein does not have any regard to the specific investment objectives, financial situation or the particular needs of any person. Furthermore, the Fund contains specific geographical and asset class risks, whereby it might be difficult for an investor to realise an investment in the Fund, or to obtain information about performance. All data contained above is source: Emirates NBD, bid to bid with net income reinvested in US Dollar terms. All Shari'a compliant products and services are approved by the Shari'a Supervisory Board of Emirates NBD Asset Management Limited. Past performance is not indicative of future performance. The value of investments and the income derived from them may go down as well as up and you may not receive back all the money which you invest. For a full outline on applicable fees, please refer to the Fund's prospectus, supplement or term sheet.

An authorised Person must not misrepresent its status expressly or by implication. An authorised Person must take reasonable care to ensure that every key business document which is in connection with the authorised Person carrying on a Financial Service in or from the DIFC includes one of the disclosures under this Rule.