

Emirates NBD SICAV

Emirates Islamic Global Balanced Fund

Fact Sheet February 2026

Details

Management Company	Waystone Management Company (Lux) S.A.
Investment Manager	Emirates NBD Asset Management Ltd Regulated by the Dubai Financial Services Authority
Lead Manager	Scott Samuel
Domicile	Luxembourg
Launch Date	24 September 2014
Current Fund Size	USD 164.59 million
Dividend Distribution	6% per annum, paid as 1.5% every quarter end
Dealing Frequency	Daily

Ratings as of January 2026

	Total Return	Consistent Return	Preservation	Expense
Overall Rating	4	4	3	3
3 Year Rating	4	4	3	3
5 Year Rating	4	4	4	1

Lowest **1 2 3 4 5** Highest

Top 5 Holdings*

Old Mutual Global Islamic Equity Fund	17.74%
Emirates World Opportunities Fund	17.23%
Emirates Global Sukuk Fund	16.16%
Franklin Global Sukuk Fund	16.15%
Wisdomtree Physical Gold	9.38%
Total number of holdings	16

Asset Allocation*

	Current	Neutral	Min	Max
Equity	43%	43%	30%	60%
Sukuk	40%	43%	30%	60%
Alternatives	11%	9%	0%	15%
Money Market	6%	5%	0%	20%

Contact Details

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Investment Objective

The Fund aims to provide institutional and high net-worth investors with a professionally managed means of participating in a global multi-asset class portfolio of Shari'a compliant assets. The primary investment objective of the Fund is to achieve medium to long term capital growth while minimising risk through diversification across asset classes. The Fund will seek over time to acquire a diversified portfolio of collective investment schemes and direct investments including but not limited to investments in Murabaha, Sukuk, real estate and equity.

Monthly Commentary

The Fund ended the month up 0.3% net of fees which was behind its strategic asset allocation which was up 0.8%. Over the last 1 year, the Fund has outperformed the Morningstar USD Moderate peer group (a conventional peer group) by 3.6% net of fees.

For the month, the Fund's largest contributor to outperformance was the 4.2% overweight allocation (total weight of 9.2%) to Gold which was up 5% for the month. On the negative side, the Fund's equity allocation finished just behind the equity index by 0.27%.

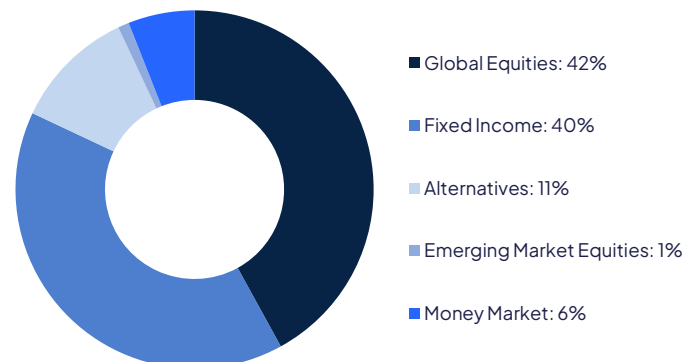
The S&P Global BMI Shariah Index was up 0.8% in February as equity markets continued to rally although at a slower rate than January. There has been significant rotation beneath equity markets as value stocks outperformed growth stocks by 2.2% (as measured by the Russell 2000 Index).

The 10-year Treasury yield fell 30bps and the 5-year fell by 29bps, helping to boost the Fund's sukuk holdings to a total return of 0.8% in February.

The Fund is currently overweight equities by 2%, underweight fixed income by 2% and overweight gold by 4%. The Fund currently has a neutral cash position of 6%.

The Fund's disciplined, diversified approach has allowed the Fund to stay ahead of peers and benchmarks without taking significant risk.

Asset Allocation*



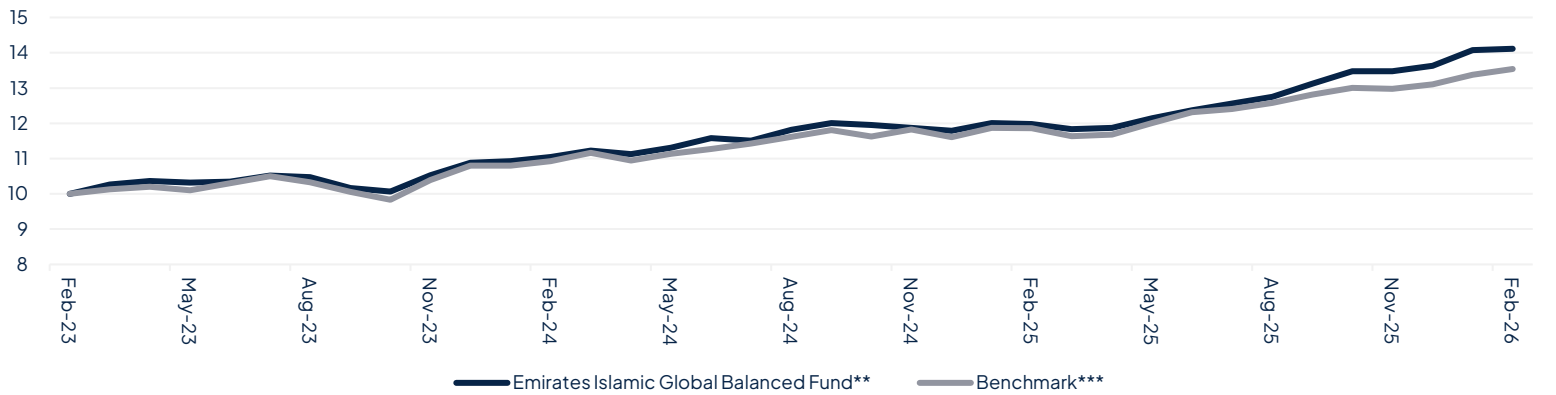
*Source: Emirates NBD Asset Management analysis as of 27th February 2026. All Shari'a compliant products and services are approved by the Internal Shari'a Supervisory Committee (ISSC) of Emirates NBD Bank PJSC.

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Emirates Islamic Global Balanced Fund

Fact Sheet February 2026

Performance



	1 Month	3 Months	YTD	12 Months	Since Inception	CAGR 3 Years	CAGR 5 Years	Volatility 5 Years
Fund**	0.26%	4.70%	3.53%	17.78%	73.37%	12.17%	5.46%	7.47%
Benchmark***	1.19%	4.31%	3.31%	14.18%	63.44%	10.63%	4.85%	7.94%

Month-end NAV equals 30th January to 27th February, this corresponds to the index price of 29th January to 26th February.

**Emirates NBD Asset Management, S Share Class, bid to bid, USD terms with net income reinvested.

***Benchmark: Morningstar USD Moderate Allocation

Monthly Performance Data

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2014	-	-	-	-	-	-	-	-	-0.19%	-0.46%	0.87%	-1.57%	-1.35%
2015	-0.69%	3.11%	-2.08%	3.07%	-1.41%	-2.50%	-0.27%	-4.76%	-3.23%	5.51%	-0.87%	-1.32%	-5.76%
2016	-4.63%	0.84%	4.83%	1.76%	-1.14%	0.51%	2.32%	0.20%	0.04%	-1.90%	-0.93%	1.34%	2.99%
2017	1.72%	1.25%	1.19%	0.78%	1.22%	-0.55%	1.12%	0.17%	1.10%	0.74%	1.23%	1.16%	11.69%
2018	2.40%	-3.26%	-1.63%	1.01%	0.29%	-1.36%	2.07%	0.33%	-0.21%	-5.51%	0.31%	-4.26%	-9.70%
2019	4.39%	2.42%	0.92%	1.06%	-3.35%	3.65%	0.57%	-1.54%	1.41%	1.37%	1.58%	2.01%	15.24%
2020	0.04%	-4.46%	-11.63%	5.31%	2.73%	3.32%	4.37%	4.42%	-1.97%	-1.69%	5.70%	3.85%	8.86%
2021	1.72%	0.48%	-0.56%	3.31%	-0.01%	0.90%	1.02%	0.32%	-3.34%	4.04%	-0.53%	2.20%	9.77%
2022	-6.27%	0.26%	2.12%	-4.53%	-1.04%	-5.60%	0.38%	-0.84%	-3.67%	1.13%	2.46%	-0.40%	-15.31%
2023	2.73%	-2.02%	2.66%	0.93%	-0.44%	0.33%	1.65%	-0.46%	-2.90%	-1.02%	4.59%	3.33%	9.62%
2024	0.43%	1.10%	1.65%	-0.91%	1.61%	2.45%	-0.68%	2.70%	1.62%	-0.48%	-0.63%	-0.75%	8.32%
2025	1.89%	-0.21%	-1.22%	0.26%	2.30%	1.92%	1.53%	1.51%	2.93%	2.66%	0.02%	1.14%	15.67%
2026	3.26%	0.26%											3.53%

Performance is based on the S Share Class from March 2023 onwards. Performance from inception to February 2023 is based on the A Share Class.

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Fact Sheet February 2026

Fund Codes and Fees

Share Class	Currency	NAV / Share (27.02.2026) ^{^^}	Annual Management Fee	Entry Charge	ISIN	Bloomberg Code
A Acc	USD	15.7315	1.60%	Up to 5%	LU1060358063	EIGBAUALX
A Inc	USD	10.0259	1.60%	Up to 5%	LU1995758304	EMIGAUILX
B Acc [^]	USD	-	1.60%	-	LU1060358147	EIGBBUALX
B Inc [^]	USD	9.8482	1.60%	-	LU1995758486	EMIGBUILX
B Acc [^]	AED	-	1.60%	-	LU1317400346	EMIGBAA LX
B Inc [^]	AED	-	1.60%	-	LU1995758569	EMIGBAELX
D Acc	USD	12.0395	1.25%	-	LU2392925009	EMIGBDULX
D Inc	USD	9.1996	1.25%	-	LU2392925181	EMIGBDILX
D Acc	AED	-	1.25%	-	LU2392923210	EMIGBDB LX
D Inc	AED	-	1.25%	-	LU2392923137	EMIGBDALX
G Acc [^]	USD	-	1.60%	Up to 5%	LU1060358493	EIGBGUALX
G Inc [^]	USD	-	1.60%	Up to 5%	LU1995758999	EMIGGUI LX
S Acc	USD	17.3365	1.00%	Up to 5%	LU1654403317	EMIBSUALX
I Acc	USD	-	1.00%	Up to 5%	LU3099962675	EIGBAIALX
I Inc	USD	-	1.00%	Up to 5%	LU3099962592	EIGBAILX
IPP Acc	USD	10.6869		-	LU3099963301	EIGBIPPLX
SIA	USD	-	0.90%	-	LU3099962832	EIGSIAALX
SIA	USD	-	0.90%	-	LU3099962758	EIGBSIALX
SIB	USD	-	0.80%	-	LU3099963053	EIGSIBALX
SIB	USD	-	0.80%	-	LU3099962915	EIGBSIBLX
SIC	USD	-	0.75%	-	LU3099963210	EIGSICALX
SIC	USD	-	0.75%	-	LU3099963137	EIGSICILX
X	USD	14.5725	0.00%	-	LU2454330429	EMIGBXULX

[^] An additional distribution fee of 0.50% applies.

^{^^} Pricing date as at 26.02.2026.

Emirates NBD SICAV

Emirates Islamic Global Balanced Fund

Fact Sheet February 2026

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