



SukukAEDFXA57C014 Factsheet as of 30 September 2024

Investment Overview

The Protected Cell is dedicated to investing, on a Shariah-compliant basis, in one or more share classes (each, an "Underlying Share Class") of Franklin Templeton Shariah Funds Franklin Global Sukuk Fund (the "Underlying Master Fund"). The investment objective of the Underlying Master Fund is to maximise, consistent with prudent investment management, total investment return, consisting of a combination of profit income and capital appreciation. The Underlying Master Fund seeks to achieve this objective by investing principally in a portfolio of fixed- and floating-rate Shariah-compliant securities (including non-investment grade securities), issued by government, government-related and corporate entities located in developed and developing countries.

Past performance does not predict future returns.

Discrete Annual Performance (%)

	09/23	09/22	09/21	09/20	09/19	09/18	09/17	09/16	09/15	09/14
	09/24	09/23	09/22	09/21	09/20	09/19	09/18	09/17	09/16	09/15
A (Mdis) USD	—	—	—	—	—	—	—	—	—	—
Benchmark (USD)	—	—	—	—	—	—	—	—	—	—

Total Returns (%)

	Cumulative					Average Annual					Inception Date
	1-Mo	3-Mo	YTD	1-Yr	3-Yr	5-Yr	Inception	3-Yr	5-Yr	Inception	
A (Mdis) USD	1.30	—	—	—	—	—	2.22	—	—	—	29/07/2024
Benchmark (USD)	1.22	—	—	—	—	—	3.42	—	—	—	—

The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested.

Performance details provided are in share class currency, include the reinvested dividends gross of tax and are net of management fees. Sales charges, taxes and other locally applied costs have not been deducted. The fund's returns may increase or decrease as a result of changes to foreign exchange rates.

Up to date performance figures can be found on our website.

When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

Fund Overview

Fund Base Currency	USD
Fund Inception Date	29/07/2024
Share Class Inception Date	29/07/2024
Dividend Frequency	Monthly
Minimum Investment	USD 1000
ISIN	AEDFXA57C014
Bloomberg	FRKGSAM UH
Distribution Yield	9.60%
Morningstar Peer Group	Global Islamic Equity

Benchmark(s) and Type

Dow Jones Sukuk Index	Comparator
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Charges

Maximum Initial Charge	5.00%
Exit Charge	0.00%
Ongoing Charges Figure	1.58%
Performance Fee	—

The charges are the fees the Fund charges to investors to cover the costs of running the Fund. Additional costs, including transaction fees, will also be incurred. These costs are paid out by the Fund, which will impact on the overall return of the Fund. Fund charges will be incurred in multiple currencies, meaning that payments may increase or decrease as a result of currency exchange fluctuations.

Fund Characteristics

	Fund
NAV-A (Mdis) USD	\$10.14
Total Net Assets	\$0.30 Million

Portfolio Management

	Years with Firm	Years of Experience
Mohieddine (Dino) Kronfol	17	28

What are the Risks?

Potential investors should be aware that an investment in the Protected Cell involves a high degree of risk and is suitable only for investors who fully understand and who can bear the risks of such an investment for an indefinite period. Listed below are the 'Certain Risk Factors' relating to an investment in the Protected Cell: **Credit risk:** the risk of loss arising from default that may occur if an issuer fails to make principal or interest payments when due. This risk is higher if the Fund holds low-rated, sub-investment-grade securities. **Liquidity risk:** the risk that arises when adverse market conditions affect the ability to sell assets when necessary. Such risk may be triggered by (but not limited to) unexpected events such as environmental disasters or pandemics. Reduced liquidity may have a negative impact on the price of the assets. **Shariah compliance risk:** the risk that the restriction to invest only in Shariah-compliant securities may place the Fund at a comparative disadvantage vs. funds that do not have this restriction. Returns to shareholders may also be reduced due to payments to Shariah approved charities to "purify" dividends. **Sukuk Investment risk:** the risk of loss arising from investing in sukuk instruments, which may fluctuate in value due to the impact of macroeconomic factors on the supply and demand for financing or the willingness or ability of the counterparty (sovereign, sovereign-related, or corporate) to make payments according to the terms of the Sukuk.

All potential investors must carefully read the sections entitled "Certain Risk Factors and Potential Conflicts of Interest" in the Prospectus and Supplement for a full discussion of all the risks before making an investment in the Protected Cell.

Glossary

Ongoing Charges Figure (OCF): The Ongoing Charges Figure (OCF) includes the fees paid to the management company, the investment manager and the depository, as well as certain other expenses. The OCF is calculated by taking the relevant main material costs paid out over the 12-month period indicated and dividing them by the average net assets over the same period. The OCF does not include all expenses paid by the fund (for example, it does not include what the fund pays for buying and selling securities). For a comprehensive list of the types of costs deducted from fund assets, see the prospectus. For funds that lack 12 months of data, or for which OCF is not likely to give a fair idea of likely future costs, the figure shown is an estimate. **Distribution Yield:** The Distribution Yield reflects the amounts that may be expected to be distributed over the next 12 months as a percentage of the Net Asset Value of the class as at the reported date. It is based on a snapshot of the portfolio on that day. It does not include any subscription charges and investors may be subject to tax on distributions. **Comparator:** Benchmark is used for comparing Fund performance, but is not a constraint to Fund Investment.

Important Information

This feeder fund is dedicated to investing in one or more share classes of the Underlying Master Fund. Any information pertaining to the Underlying Master Fund has been provided for understanding and evaluating feeder fund only, there is no intention to promote the Underlying Master Fund. The Underlying Master Fund is not registered in the UAE for public distribution.

This document is intended to be of general interest only and does not constitute legal or tax advice nor is it an offer for shares or invitation to apply for shares of the Dubai International Financial Centre-domiciled Franklin Templeton Shariah Feeder Funds Open-ended PCC PLC or any of its protected cells (together, the "Fund"). Given the rapidly changing market environment, Franklin Templeton Investments disclaims responsibility for updating this material.

Subscriptions to shares of the Fund can only be made on the basis of the current prospectus of the Fund, accompanied by the latest available audited annual report and the latest semi-annual report if published thereafter. An investment in the Fund entails risks which are described in the Fund's prospectus.

The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested. **Past performance does not predict future returns.** Currency fluctuations may affect the value of overseas investments. When investing in a fund denominated in a foreign currency, your performance may also be affected by currency fluctuations.

In emerging markets, the risks can be greater than in developed markets. Investments in derivative instruments entail specific risks that may increase the risk profile of the fund and are more fully described in the Fund's prospectus. If the fund invests in a specific sector or geographical area, the returns may be more volatile than a more diversified fund.

The investment activities will be undertaken in accordance with the relevant Shariah investment guidelines and Shariah operational guidelines as approved by the Shariah Supervisory Board and attached to the relevant Supplement. As a consequence, the performance of a Fund may possibly be lower than other investment funds that do not seek to strictly adhere to the Islamic investment criteria. The requirement to "purify" cash holdings or dividend income will likely result in payments being made to charities. The return to investors will be reduced by the amount of such payments. Shariah reviews of each Protected Cell will be undertaken by the Shariah Supervisory Board in accordance with AAOIFI GSIFI No 2.

No shares of the Fund may be directly or indirectly offered or sold to residents of the United States of America. Shares of the Fund are not available for distribution in all jurisdictions and prospective investors should confirm availability with their local Franklin Templeton Investments representative before making any plans to invest.

Subscriptions to shares of the Fund can only be made on the basis of the current Prospectus of the Fund, the relevant supplement for a protected cell, and the relevant Key Investor Information Document (or any other relevant offering document), accompanied by the latest available audited annual report and the latest interim report if published thereafter. These documents can be found on our website at franklintempletonme.com or obtained, free of charge, from your local FT representative or the address below.

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