

Emirates Islamic Money Market Fund

Fact Sheet January 2026

Details

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|----------------------------|--|
| Manager | Emirates NBD Fund Mangers (Jersey) Ltd |
| Investment Manager | Emirates NBD Asset Management Ltd Regulated by the Dubai Financial Services Authority |
| Associate Manager | Ahmed Shaheen |
| Head of Liquid Investments | Angad Rajpal, CFA |
| Domicile | Jersey, Channel Islands |
| Launch Date | 14 April 2010 |
| Current Fund Size | USD 677.91 million |
| Dividend Distribution | Monthly |
| Dealing Frequency | Daily |

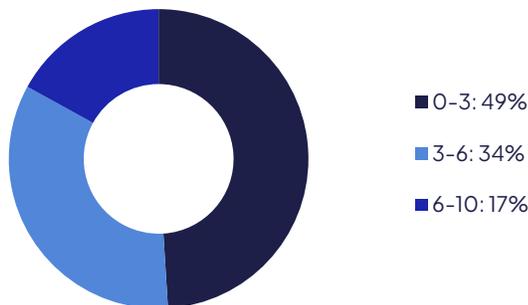
Life Company Codes

| | |
|------------------------|-----------------------------------|
| Utmost | EMGE |
| Hansard | MC135 / MC1352 |
| Quilter International | 97912 (USD) |
| Oman Insurance Company | H88 |
| Salama | JE00B5T1J560 |
| Zurich | 3LUSD (Regulars), 3JUSD (Singles) |

Key Metrics*

| | |
|---------------------------|----------|
| Gross Yield | 4.11% |
| Weighted Average Maturity | 113 days |

Months to Maturity*



Investment Objective

The Fund is a Shari'a compliant investment that aims to achieve a higher profit return than traditional Shari'a compliant bank deposits. The Fund will primarily invest in a diversified portfolio of Shari'a compliant money market instruments such as Murabaha and Wakala, including collectives investing in such instruments. Assets will be diversified across a range of durations and liquidity terms in order to maximise potential for higher profit without unduly increasing volatility or impeding regular liquidity.

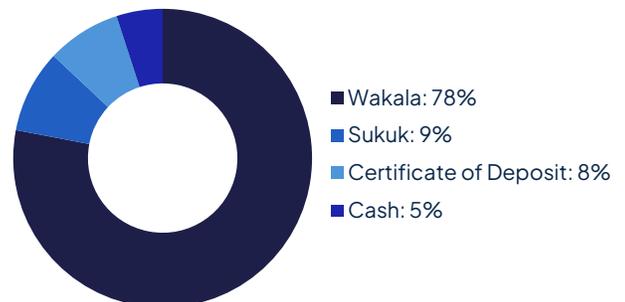
The Fund is a sub fund of Emirates Funds Limited, a Shari'a compliant investment company registered with limited liability in Jersey, the Channel Islands. The Fund will adhere to Shari'a law as advised by the Internal Shari'a Supervision Committee of Emirates NBD.

Monthly Commentary

In January, returns and volatility across rates, FX, equities and commodities presented investors with a confounding macro narrative shaped by geopolitics and uncertain fiscal and monetary policy outcomes. FOMC left the Fed Funds Target Range unchanged on January 28th and characterized the US economy as "solid" with "stabilizing employment levels" as uncertainty surrounding the nomination of a new Fed Chair lingered. At month-end, the nomination of Kevin Warsh, a former Fed governor, to replace Jerome Powell didn't materially move rates, as investors preferred to wait for greater clarity on his stance towards rates, QE and forward guidance during upcoming Senate hearings. Geopolitics drove a 16% gain in Brent crude which is supportive of regional economies. Saudi banks delivered strong earnings as the sovereign signaled a calibration of spending on giga-projects.

The Fund delivered a return of 0.36% in January 2026 and 1 year return of 4.21%. The SAR denominated deposits and high yielding sukuk were the key drivers of performance. Benchmark rates relevant to the Fund (EIBOR, SAIBOR and SOFR) were a mixed bag. 3M EIBOR (lower by 2 basis points) and SOFR (higher by 1 basis point) were relatively flat while SAIBOR was modestly lower by 11 basis points. Initiatives by Saudi authorities to align loan and deposit growth in the banking sector seems to have started taking effect which could mean further compression between SAIBOR and other benchmark rates. During the month we have added two certificates of deposits maturing in 1-year and 3-months respectively subsequently increasing the fund's weighted average maturity (WAM) close to 120 days as we lock in higher rates while maintaining the laddered maturity approach.

Asset Allocation*



Contact Details

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| Website | www.emiratesnbd.com/en/asset-management/ |

*Source: Emirates NBD Asset Management analysis as of 31st January 2026. All Shari'a compliant products and services are approved by the Internal Shari'a Supervisory Committee (ISSC) of Emirates NBD Bank PJSC.

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Fund Codes and Fees

| Share Class | Currency | NAV / Share (30.01.2026)^ | Annual Management Fee | Entry Charge | ISIN | Bloomberg Code |
|-------------|----------|---------------------------|-----------------------|--------------|--------------|----------------|
| A Acc | USD | 12.9448 | 0.50% | Up to 1% | JE00B5T1J560 | EMISMMAY |
| A Acc | GBP | 10.9073 | 0.50% | Up to 1% | JE00B5WFSQ97 | EMIMMAG JY |
| A Acc | EUR | 10.2192 | 0.50% | Up to 1% | JE00B604LZ51 | EMIMMAE JY |
| E Acc | AED | 11.6345 | 0.50% | Up to 1% | JE00B5KXN372 | EMISMME JY |
| I Acc | USD | 13.5164 | 0.25% | Up to 1% | JE00B5VNNC57 | EMISMMI JY |
| I Inc | USD | 10.0013 | 0.25% | Up to 1% | JE00BMHLV395 | EMIMUDI JY |
| I Acc | GBP | - | 0.25% | Up to 1% | JE00B5SWDL45 | EMIMMIG JY |
| I Acc | EUR | - | 0.25% | Up to 1% | JE00B6TPR287 | EMIMMIE JY |
| EI Acc | AED | 13.2708 | 0.25% | Up to 1% | JE00B5W2ZM52 | EISMMEI JY |
| EI Inc | AED | 10.0002 | 0.25% | Up to 1% | JE00BMHLV403 | EMIMFEI JY |
| M USD | USD | 10.8133 | 0.10% | Up to 1% | JE00BQ2MGG33 | EMISMMU JY |
| DEWS | USD | 11.0492 | 1.43% | Up to 1% | JE00BK6JPT49 | EIMDEWS JY |

^ Pricing date as at 29.01.2026.

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