AZ ISLAMIC
MAMG GLOBAL SUKUK
LU1435409286

SHARE CLASS: G-USD (ACC)

Unless otherwise stated, all data as of the end of July 2026

azimut investments

★★★★ Morningstar Rating™

FUND OVERVIEW
The Fund aims to maximize profit income and capital appreciation by investing in Shariah-compliant fixed- or floating rate securities of government, government-related issuers, supranational entities and corporate issuers, including non-investment grade securities, with no restrictions in terms of rating, geographic or sector exposure. The Fund's base currency is USD. The currency exposure is not hedged.

KEY FACTS
Fund Category	Islamic
Fund Sub-Category	Sukuk
Fund Launch Date	2013
Fund Base Currency	USD
Share Class Currency	USD
Management Style	Active
Domicile	Luxembourg
Fund Type	UCITS
ISIN	LU1435409286
Investor Type	Retail
NAV Frequency	Daily
AUM	USD 522 mln

GROWTH OF HYPOTHETICAL 1,000


Performances in grey refers to unit class with ISIN LU0942875963.

Performances are displayed in the reference currency of the unit class, and is calculated on the basis of the Net Asset Value (NAV). The NAV is net of all fees, excluding only the commissions and costs incurred on the issue and redemption of units, or any taxes that may be levied. Past performance is not an indicator of current or future results.

PORTFOLIO MANAGERS & ADVISORS
Charles Feghali

Faisal Ali, CFA

Abdullah Kunt, Azimut Türkiye (Advisor)

Maybank Asset Management (Advisor)

TOP 5
SA GLOBAL SUKU 4.625% 25-17/09/2035	5.50%
SAUDI ELEC SUKUK 5.684% 23-11/04/2053	3.90%
ALDAR INVESTMENT 5.25% 25-25/03/2035	3.20%
TPAO VARLIK KIRA 6.3% 26-04/03/2031	3.20%
MAADEN SUKUK LTD 5.25% 26-29/01/2036	3.10%

ESG OVERVIEW
Overall ESG Rating

FEES AND CHARGES
Max Entry Fees	2.00%
Management Fees	1.00%
Max Exit Fees	0%
Performance Fees	No

HISTORICAL PERFORMANCE
2021	2022	2023	2024	2025	YTD
0.83%	-5.29%	5.31%	4.75%	7.17%	-0.51%

The figures shown relate to past performance. Past performance is not a reliable indicator of current or future results and should not be the sole factor of consideration when selecting a product or strategy.

FIXED INCOME METRICS
Average Credit Rating	BBB
Portfolio Profit Rate (USD)	6.51%
Portfolio Duration	4.58

PORTFOLIO INFO
No. of holdings	99
Historical Volatility (3 years)	2.03%

ROLLING PERIOD PERFORMANCE
1M	3M	6M	1Y	3Y	5Y
-1.12%	-0.34%	-0.52%	2.51%	14.80%	11.26%

Share Class performance is calculated on the Net Asset Value (NAV) basis, with income reinvested, net of fees.

SYNTHETIC RISK & REWARD INDICATOR
Synthetic risk and reward indicator based on the volatility of the share class of the previous 5 years.

1	**2**	3	4	5	6	7

For more details, please refer to the Key Investor Information Document (KID).

KEY RISKS
Credit Risk: Risks associated with issuers of debt securities, even those with a very high rating, may not be able to make payments to investors, or the fear associated with this risk may result in a decrease in the value of their debt securities.

Emerging Market Risk: Risks associated with investing in emerging markets. Due to their political instability, the volatility of the exchange rate of their currencies, and the limited number of investment opportunities, the risk of these markets is greater than in countries considered as developed.

Interest Rate Risk: Risks that the value of fixed-income securities will vary inversely to interest rate fluctuations.

For full disclosures on all key risks, please refer to the Key Investor Information Document (KID).

FUND FINDER Middle East AWARDS 2026 — Platinum Award Winner Islamic Bond — Azimut Global Sukuk

CAMBRIDGE ISLAMIC FUNDS AWARDS — Best Islamic Sukuk Fund in the World 2026

CITYWIRE AAA

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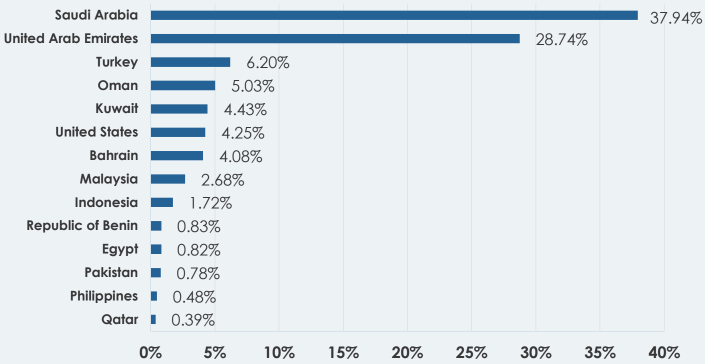
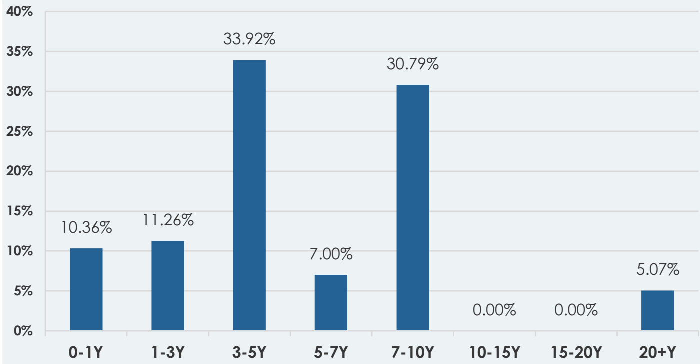
Monthly Commentary

Global credit markets began the month on a positive note but ended in negative territory as geopolitical tensions and rising bond yields weighed on sentiment. Early optimism was driven by expectations that the US-Iran ceasefire would hold and that shipping flows through the Strait of Hormuz would continue to normalize, supporting a recovery in energy markets. However, an unexpected escalation in the US-Iran conflict triggered a sharp rise in global oil prices, fuelling concerns that the US economy could face a period of stagflation. At the same time, Ukrainian attacks on Russian oil refineries heightened fears of further disruptions to global energy supplies. Inflation concerns prompted a broad selloff in government bonds, pushing long-dated US Treasury yields to their highest levels in nearly two decades. Increased volatility in Japanese currency markets added to the uncertain market backdrop. Against this backdrop, both Middle East (ME) conventional and sukuk credit markets delivered negative returns. On a relative basis, however, ME credit underperformed global credit, reflecting heightened regional geopolitical risks. Within the ME credit universe, investment-grade bonds underperformed high-yield issuers, primarily due to their greater sensitivity to rising government bond yields.

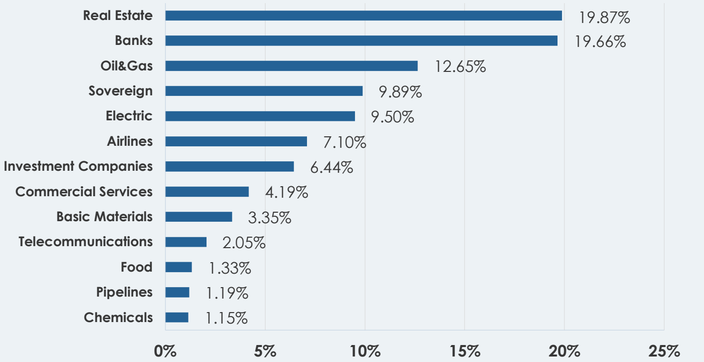
Fixed Income Breakdown - Country



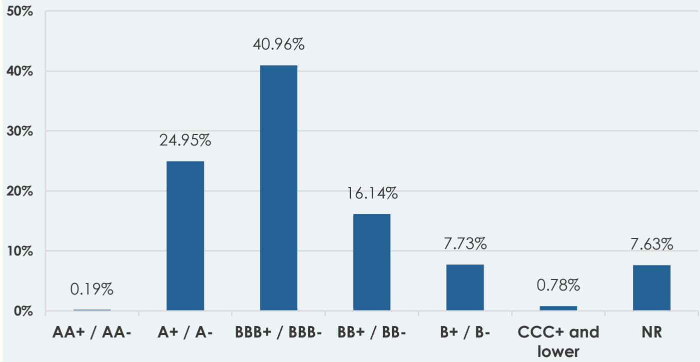
Fixed Income Breakdown - Maturity



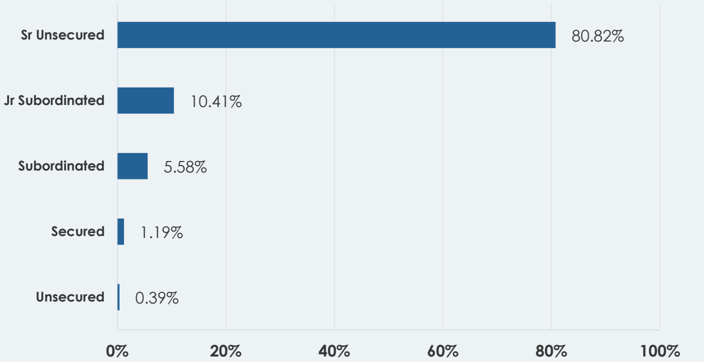
Fixed Income Breakdown - Sector



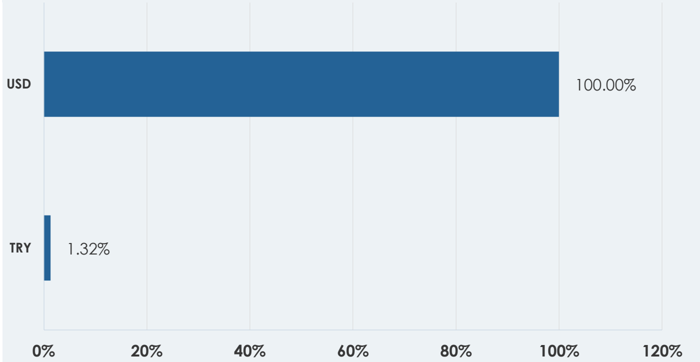
Fixed Income Breakdown - Rating



Fixed Income Breakdown - Payment Rank



Portfolio Breakdown - Currency



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AVAILABLE SHARE CLASSES

ISIN	Class	Curr	Share	Max Entry Fees	Ongoing Charges	Max Exit Fees	Min Inv	Launch Date	Inv Type	Hedged
LU0942875963	DIS	USD	I-USD (DIS)	2.00%	1.07%	0%	250,000	30/10/2013	Institutional	No
LU0942876003	DIS	USD	B (USD DIS)	0%	1.07%	2.50%	250,000		Institutional	No
LU1435409286	ACC	USD	G-USD (ACC)	2.00%	1.34%	0%	1	14/12/2016	Retail	No
LU1435409369	DIS	USD	G-USD (DIS)	2.00%	1.33%	0%	1	14/12/2016	Retail	No
LU1475577794	ACC	SGD	A-ME (SGD ACC)	2.00%	1.33%	0%	1,000		Retail	No
LU1475577877	DIS	SGD	G-SGD (DIS)	2.00%	1.34%	0%	1,000	24/11/2017	Retail	No
LU1590082407	ACC	GBP	A-ME (GBP ACC)	2.00%	1.33%	0%	1		Retail	No
LU1590082589	DIS	GBP	A-ME (GBP DIS)	2.00%	1.33%	0%	1		Retail	No
LU1590082662	ACC	AED	G-AED (ACC)	2.00%	1.33%	0%	5	17/08/2017	Retail	No
LU1590082746	DIS	AED	G-AED (DIS)	2.00%	1.33%	0%	5	17/08/2017	Retail	No
LU2156774866	DIS	USD	D-USD (DIS)	0%	1.33%	1.50%	1	15/09/2020	Retail	No
LU2156774940	DIS	AED	D-AED (DIS)	0%	1.35%	1.50%	5	08/09/2020	Retail	No
LU2156775087	ACC	OMR	A-ME (OMR ACC)	2.00%	1.33%	0%	5		Retail	No
LU2156775160	DIS	OMR	A-ME (OMR DIS)	2.00%	1.33%	0%	5		Retail	No
LU2279435056	DIS	USD	D2-USD (DIS)	0%	1.52%	1.50%	1	09/06/2021	Institutional	No
LU2279435130	DIS	AED	D2-ME (AED DIS)	0%	1.52%	1.50%	5		Institutional	No
LU2279435213	DIS	USD	D3-USD (DIS)	0%	1.34%	1.50%	1	21/11/2025	Institutional	No
LU2279435304	DIS	AED	D3-ME (AED DIS)	0%	1.34%	1.50%	5		Institutional	No
LU2765725044	ACC	USD	I-USD (ACC)	0%	1.06%	0%	250,000	23/09/2025	Institutional	No
LU2765725127	ACC	SGD	A (SGD ACC)	0%	1.06%	0%	250,000		Institutional	No
LU2765725390	DIS	SGD	A (SGD DIS)	0%	1.06%	0%	250,000		Institutional	No
LU2765725473	ACC	USD	F-USD (ACC)	0%	0.96%	0%	10	04/09/2024	Insurances	No
LU2765725556	DIS	USD	F-USD (DIS)	0%	0.95%	0%	10	04/08/2025	Insurances	No
LU2765725630	ACC	AED	F (AED ACC)	0%	0.95%	0%	50		Insurances	No
LU2765725713	DIS	AED	F (AED DIS)	0%	0.95%	0%	50		Insurances	No
LU2765725804	DIS	USD	U Capital (USD DIS)	0%	1.59%	0%	1,000		Professional	No
LU2765725986	ACC	USD	U Capital (USD ACC)	0%	1.59%	0%	1,000		Professional	No
LU3243906347	ACC	USD	J-USD (ACC)	2.00%	0.95%	0%	1,000	20/05/2026	Retail	No
LU3243906420	DIS	USD	J-USD (DIS)	2.00%	0.95%	0%	1,000	21/05/2026	Retail	No

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