

# FUNDFACTS

OASIS CRESCENT



GLOBAL INVESTMENT FUNDS (UK) ICVC

MANAGED BY OASIS CRESCENT WEALTH (UK) LTD.

## OASIS CRESCENT GLOBAL EQUITY FUND

▲ 2ND QUARTER - 2024

<b>Fund Manager</b>	Adam Ebrahim	<b>Min. Initial Investment</b>	USD 5000
<b>Launch Date</b>	11 December 2020	<b>Min. Additional Investment</b>	USD 1000
<b>Risk Profile</b>	Medium to High	<b>Fund Size</b>	USD 209.73M
<b>Benchmark</b>	MSCI ACWI Islamic USD Net Total Return Index (MSCI ACWI)	<b>Total Expense Ratio</b>	2.00%

The Oasis Crescent Global Equity Fund (the Fund or OCGEF) is a Shari'ah compliant equity fund that seeks to provide an ethical investment product. The Fund conforms to moral and cultural beliefs.

### Cumulative Returns

Cumulative Returns	Dec 2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	YTD JUNE 2024	Return Since Inception	
																										Cum	Ann
Oasis Crescent Global Equity Fund	(0.0)	(2.0)	(0.7)	33.4	21.7	11.5	29.2	8.2	(37.6)	32.6	6.2	(4.7)	10.7	26.0	6.0	(3.3)	4.2	10.9	(10.9)	19.8	6.5	13.6	(14.0)	7.3	6.0	330.7	6.4
Benchmark	(1.4)	(20.0)	(21.8)	25.2	8.4	6.6	16.4	14.9	(37.7)	25.3	7.5	(8.4)	8.0	11.8	1.8	(4.6)	5.7	21.9	(11.2)	22.7	11.9	18.4	(13.3)	21.9	6.0	124.4	3.5

The Fund was launched following Oasis Crescent Global Equity Fund's (a sub-fund of Oasis Crescent Global Investment Fund (Ireland) Plc and hereinafter referred to as "OCGEF (Ireland)" merger with the Fund on 11 December 2020.

The performance of OCGEF was assessed against the Average Shari'ah Global Equity Peer Group (the "Original Benchmark"). Performance is therefore shown against the Original Benchmark since inception until 11 December 2020 and against the new benchmark, the MSCI ACWI Islamic USD Net Total Return Index, subsequently.

Returns in USD Net-of-Fees Gross of Non Permissible Income of the OCGEF since inception to 30 June 2024. NPI for the 12 months to June 2024 was 0.10%.

(Source: Oasis Research; Morningstar Direct; Bloomberg; December 2000 – June 2024)

### Annualised Returns

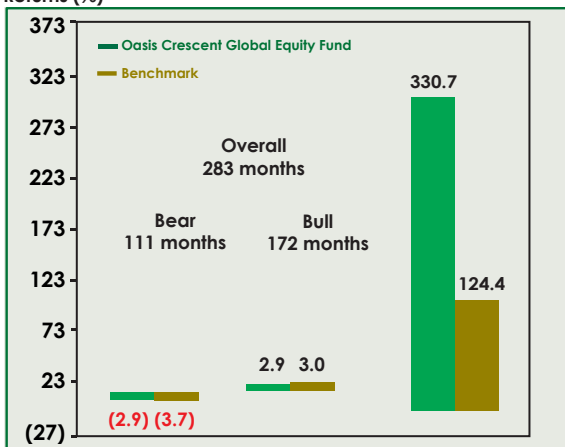
Annualised Returns	% Growth 1 year	% Growth 3 year	% Growth 5 year	% Growth 7 year	% Growth 10 year	% Growth 15 year	% Growth 20 year	Return Since Inception
								Annualised
Oasis Crescent Global Equity Fund	8.8	0.0	5.2	4.5	3.6	6.6	5.8	6.4
Benchmark	13.1	6.0	9.9	8.7	6.7	7.3	5.4	3.5

Performance (% returns) in USD Net-of-Fees Gross of Non Permissible Income of the OCGEF since inception to 30 June 2024.

(Source: Oasis Research; Morningstar Direct; Bloomberg; December 2000 – June 2024)

### Investment Performance

Returns (%)



(Source: Oasis Research; Morningstar Direct; Bloomberg; December 2000 – June 2024)

The major driver of performance is that this fund has captured only 78% of the downside in bear market conditions.

Performance (% returns) in USD Net-of-Fees Gross of Non Permissible Income of the OCGEF since inception to June 2024.

### Risk Analysis

Oasis Fund vs. Benchmark	Sharpe	Sortino
Oasis Crescent Global Equity Fund	0.29	0.41
Benchmark	0.10	0.13

Calculated Net of Fees, Gross of Non Permissible Income, Since Inception to 30 June 2024

Source: Oasis Research; Morningstar Direct; I-net Bridge; December 2000 – June 2024

GIIPS compliant & verified

Geographical Analysis		
REGION	JUNE 2024	
	OCGEF %	MSCI ACWI %
USA	65	60
ROW	15	16
EUROPE	10	15
UK	7	4
JAPAN	3	5
<b>Total</b>	<b>100</b>	<b>100</b>

(Source: Oasis Research; Morningstar Direct; Bloomberg: December 2000 – June 2024)

Sectoral Analysis		
SECTOR	OCGEF %	MSCI ACWI %
Materials	19	11
Information Technology	17	38
Communication Services	17	1
Health Care	14	11
Energy	10	14
Consumer Discretionary	8	6
Industrials	6	10
Consumer Staples	5	6
Real Estate	2	1
Financials	2	1
Utilities	0	1
<b>Total</b>	<b>100</b>	<b>100</b>

Sectoral split of the OCGEF & MSCI ACWI (30 June 2024)

(Source: Oasis Research; Bloomberg: June 2024)

## Fund Manager Comments

The Global economy remains resilient despite the rise of populist and geopolitical tensions which are increasing the risk profile. The rise in barriers like visas, tariffs and sanctions are constraining the movement of goods, people and capital which is having a negative impact on global trade, growth and inflation. There has also been a rapid rise in government debt since the Covid pandemic, due to massive fiscal spend and more recently to support domestic production of semiconductors and other essential goods, together with the rise in defence spending. Inflation has declined in major economies driven by a rapid decline in goods inflation with service inflation remaining resilient due to the tight labour markets. More recently there are signs that the labour market is slowing with unemployment rising marginally. With real wages becoming positive and with central banks likely to cut interest rates, disposable income should rise.



Global Equities had a strong first half with the US, technology and in particular the so called Magnificent 7 driving most of the growth. We continue to believe that parts of the technology sector and in particular the AI and Semiconductor focused companies are overvalued with significant downside. We have increased our exposure to North American gold shares as a risk diversifier. Our portfolio remains very attractive relative to the global benchmarks due to its focus on great companies that have superior profitability (ROAE & ROIC), strong balance sheets (Debt / EBITDA), superior cash flows (Free Cash Flow) and are attractively priced based on PE, EV/EBITDA and Dividend Yield.

	WEIGHTED						
	HIGH QUALITY	TRADING AT A DISCOUNT TO THE MARKET					AT LOW RISK
	ROAE	PE	EV/EBITDA	DY	FCF YIELD	ND/EBITDA*	BETA
OASIS CRESCENT GLOBAL EQUITY FUND	16.1	18.1	10.5	3.3	7.8	0.9	0.9
MSCI WORLD INDEX	14.1	22.0	13.7	1.8	3.6	1.6	1.0

Your portfolio has a high exposure to sectors with positive secular drivers with the three largest sectors being Information Technology, Healthcare and Communication Services.

Sources: Oasis Research, Bloomberg statistics, IMF World Economic Outlook

**GIPS compliant & verified**

### Contact us :

Oasis Crescent Wealth (UK) Ltd.

Authorised and approved by the Financial Conduct Authority as the Authorised Corporate Director of the Fund.

#### Contact details:

3rd Floor, 50 Hans Crescent, Knightsbridge, London,

SW 1X 0NA, United Kingdom

Tel: +44 (0) 207 590 0550

Fax: +44 (0) 207 590 0555,

Email: info@oasiscrescent.co.uk

www.oasiscrescent.co.uk

### Disclaimer :

UK Undertakings for Collective Investments in Transferable Securities (UCITS) are generally medium to long term investments. Past performance is not indicative of future returns.

**Warning: The value of your investment may go down as well as up and past performance is not a reliable guide to future performance.**

Deductions for charges and expenses are not made uniformly throughout the life of the product, but are loaded disproportionately onto the early period.

A schedule of fees and charges is available from Oasis Crescent Wealth (UK) Ltd. ("the Authorised Corporate Director" or "ACD") on request. Portfolios are valued at 08h00 daily using the previous day's prices as at 22h00 GMT. All necessary documentation must be received before 14h00. Investments are made globally across a number of countries and currencies.

**Warning: This product may be affected by changes in currency exchange rates.**

Prices are calculated on a net asset value basis which is the total value of all assets in the Oasis Crescent Global Equity Fund, a "Sub-Fund" of Oasis Crescent Global Investment Funds (UK) ICVC (the "Fund"). Registration Number : IC030383, including any income accruals and less any permissible deductions from the Sub-Fund which may include but not be limited to auditors fees, bank charges, custodian fees, management fees and investment advisory fees. UCITS can engage in borrowing and scrip lending and may borrow up to 10% of the market value of the portfolio to bridge insufficient liquidity.

**Warning: The income that an investor may get from an investment may go down as well as up.**

The ACD is authorised and regulated by the Financial Conduct Authority. The Fund and the Sub-Fund are regulated by the Financial Conduct Authority and is managed by the ACD in accordance with the UK UCITS Regulations. Performance figures quoted are from Oasis Research and Bloomberg for the period ending 30 June 2024 for lump sum investment, using NAV-NAV prices with income distributions reinvested. Returns may vary depending on the actual date of investment and the actual date of reinvestment of income. The Key Investor Information Documents or a full Prospectus are available on request from the ACD and Oasis Crescent Management Company Ltd. The Sub-Fund is registered with the Financial Sector Conduct Authority for distribution in South Africa, the Swiss Financial Markets Supervisory Authority for distribution in Switzerland, the Monetary Authority of Singapore for distribution in Singapore and the Securities and Commodities Authority of the United Arab Emirates for distribution in the UAE. The Sub-Fund has a Total Expense Ratio (TER) of 2.00%, which is the average Net Asset Value of the portfolio incurred as charges, levies and fees related to the management of the portfolio. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The ratio does not include transaction costs. The current TER cannot be regarded as an indication of future TERs. Full details and basis of accolades received are available from the ACD and Oasis Crescent Management Company Ltd. All information and opinions provided are of a general nature and the document contains no express or implied recommendation, warranty, guidance, advice or proposal that the Sub-Fund is appropriate to the investment objectives, financial situation or needs of any individual or entity. All data and information (unless otherwise stated) is as at 30 June 2024.