

SukukLU0889566997 Factsheet as of 31 July 2024

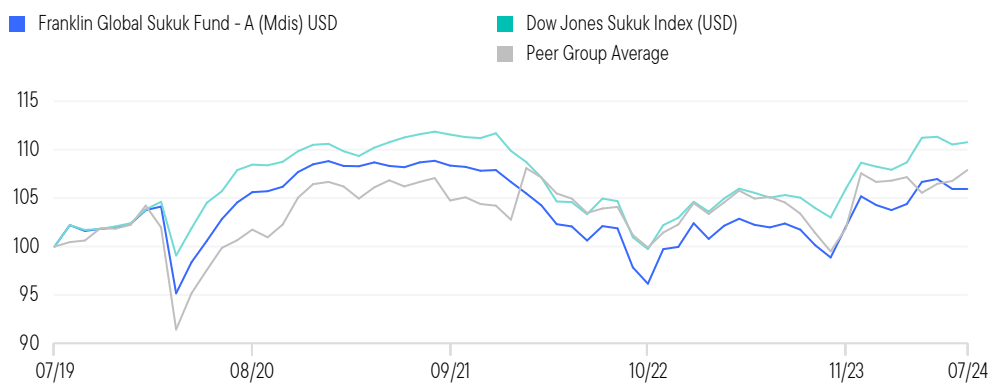
This is a marketing communication. Please refer to the prospectus of the UCITS and to the KID/KIID before making any final investment decisions.

Investment Overview

The primary characteristic of a Shariah fund is its compliance with Shariah guidelines based on the principles of Islamic finance. A Shariah fund is required to appoint a Shariah supervisory board which independently ensures that the fund also meets such Shariah guidelines in the management of all of its assets. The Fund aims to maximise total investment return by achieving an increase in the value of its investments and earning income from Shariah-compliant securities over the medium to long term. The Fund pursues an actively managed investment strategy and invests mainly in Shariah-compliant debt securities, including Sukuk of any quality (including lower quality securities such as non-investment grade securities) and of any maturity, issued by governments, government-related entities and corporations located in developed and emerging markets, and Shariah-compliant short-term instruments (up to 40% of the Fund net assets).

Past performance does not predict future returns.

Performance Over 5 Years in Share Class Currency (%)



Discrete Annual Performance (%)

	07/23	07/22	07/21	07/20	07/19	07/18	07/17	07/16	07/15	07/14
	07/24	07/23	07/22	07/21	07/20	07/19	07/18	07/17	07/16	07/15
A (Mdis) USD	3.50	0.25	-6.06	3.95	4.56	8.09	-0.58	0.66	2.06	0.44
Benchmark (USD)	5.20	0.32	-5.95	3.42	7.91	9.09	0.24	2.63	4.48	3.47
Peer Group Average	3.14	0.61	-2.58	6.00	0.63	8.45	-2.44	1.66	2.13	-0.96

Total Returns (%)

	Cumulative						Average Annual				Inception Date
	1-Mo	3-Mo	YTD	1-Yr	3-Yr	5-Yr	Inception	3-Yr	5-Yr	Inception	
A (Mdis) USD	1.24	3.02	0.74	3.50	-2.52	5.94	24.98	-0.85	1.16	1.98	25/3/2013
Benchmark (USD)	1.28	3.21	1.94	5.20	-0.74	10.77	40.96	-0.25	2.07	3.07	—
Peer Group Average	1.05	2.21	0.27	3.14	1.10	7.84	10.71	0.36	1.52	0.90	—
Quartile Ranking	2	1	3	2	3	3	—	3	3	—	—

The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested.

Performance details provided are in share class currency, include the reinvested dividends gross of tax and are net of management fees. Sales charges, taxes and other locally applied costs have not been deducted. The fund's returns may increase or decrease as a result of changes to foreign exchange rates.

Up to date performance figures can be found on our website.

When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

Fund Overview

Fund Base Currency	USD
Fund Inception Date	10/09/2012
Share Class Inception Date	25/03/2013
Dividend Frequency	Monthly
ISIN	LU0889566997
Sedol	B8XXJL5
Valor Number	20737427
Bloomberg	FTGSAMD LX
Distribution Yield	4.42%
Morningstar Peer Group	Islamic Global Bond
Minimum Investment	USD 1000

Benchmark(s) and Type

Dow Jones Sukuk Index	Comparator
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Charges

Maximum Initial Charge	5.75%
Exit Charge	—
Ongoing Charges Figure	1.50%
Performance Fee	—

The charges are the fees the Fund charges to investors to cover the costs of running the Fund. Additional costs, including transaction fees, will also be incurred. These costs are paid out by the Fund, which will impact on the overall return of the Fund. Fund charges will be incurred in multiple currencies, meaning that payments may increase or decrease as a result of currency exchange fluctuations.

Fund Characteristics

	Fund
NAV-A (Mdis) USD	\$8.14
Total Net Assets	\$719.31 Million
Number of Holdings	96
Average Credit Quality	A-
Weighted Average Maturity	6.91 Yrs
Effective Duration	5.48 Yrs
Yield to Maturity	6.56%
Standard Deviation (5 Yr)	6.26%

Sector Allocation (% of Total)

	Fund	Benchmark
Government-Related Agencies	31.79	29.16
Government-Related Sovereign	28.36	40.42
Corporate Financial Institutions	28.16	17.27
Treasury	4.82	0.00
Corporate Industrials	3.63	2.05
Government-Related Supranational	0.93	11.10
Derivatives	-0.38	0.00
Cash & Cash Equivalents	2.69	0.00

Geographic Allocation (% of Total)

	Fund	Benchmark
Saudi Arabia	34.74	41.11
United Arab Emirates	28.00	23.64
Indonesia	8.04	12.65
Malaysia	4.13	5.52
Kuwait	4.05	1.16
Luxembourg	3.87	0.00
Philippines	3.17	0.79
Qatar	1.62	2.33
Other	9.69	12.80
Cash & Cash Equivalents	2.69	0.00

Credit Quality Allocation (% of Total)

	Fund	Benchmark
AAA	0.00	10.25
AA	6.49	3.45
A	38.94	56.57
BBB	30.17	28.41
BB	9.81	0.00
B	2.03	0.00
CCC	2.52	0.00
Not Rated	7.51	1.31
Not Applicable	-0.16	0.00
Cash & Cash Equivalents	2.69	0.00

Portfolio Management

	Years with Firm	Years of Experience
Mohieddine (Dino) Kronfol	17	28
Amit Jain	10	16

What are the Risks?

The Fund does not offer any capital guarantee or protection and you may not get back the amount invested. The Fund is subject to the following risks which are materially relevant: **Counterparty risk:** the risk of failure of financial institutions or agents (when serving as a counterparty to financial contracts) to perform their obligations, whether due to insolvency, bankruptcy or other causes. **Credit risk:** the risk of loss arising from default that may occur if an issuer fails to make principal or interest payments when due. This risk is higher if the Fund holds low-rated, sub-investment-grade securities. **Foreign Currency risk:** the risk of loss arising from exchange-rate fluctuations or due to exchange control regulations. **Derivative Instruments risk:** the risk of loss in an instrument where a small change in the value of the underlying investment may have a larger impact on the value of such instrument. Derivatives may involve additional liquidity, credit and counterparty risks. **Emerging markets risk:** the risk related to investing in countries that have less developed political, economic, legal and regulatory systems, and that may be impacted by political/economic instability, lack of liquidity or transparency, or safekeeping issues. **Liquidity risk:** the risk that arises when adverse market conditions affect the ability to sell assets when necessary. Such risk may be triggered by (but not limited to) unexpected events such as environmental disasters or pandemics. Reduced liquidity may have a negative impact on the price of the assets. **Shariah compliance risk:** the risk that the restriction to invest only in Shariah-compliant securities may place the Fund at a comparative disadvantage vs. funds that do not have this restriction. Returns to shareholders may also be reduced due to payments to Shariah approved charities to "purify" dividends. **Sukuk risk:** the risk of loss arising from investing in sukuk instruments, which may fluctuate in value due to the impact of macro-economic factors on the supply and demand for financing or the willingness or ability of the counterparty (sovereign, sovereign-related, or corporate) to make payments according to the terms of the Sukuk.

Complete information on the risks of investing in the Fund are set out in the Fund's prospectus.

Glossary

Ongoing Charges Figure (OCF): The Ongoing Charges Figure (OCF) includes the fees paid to the management company, the investment manager and the depository, as well as certain other expenses. The OCF is calculated by taking the relevant main material costs paid out over the 12-month period indicated and dividing them by the average net assets over the same period. The OCF does not include all expenses paid by the fund (for example, it does not include what the fund pays for buying and selling securities). For a comprehensive list of the types of costs deducted from fund assets, see the prospectus. For recent all-in annual costs, as well as hypothetical performance scenarios that show the effects that different levels of return could have on an investment in the fund, where applicable, see the KID/KIID. **Distribution Yield:** The Distribution Yield reflects the amounts that may be expected to be distributed over the next 12 months as a percentage of the Net Asset Value of the class as at the reported date. It is based on a snapshot of the portfolio on that day. It does not include any subscription charges and investors may be subject to tax on distributions. **Comparator:** Benchmark is used for comparing Fund performance, but is not a constraint to Fund Investment. **Average Credit Quality:** The average credit quality reflects the holdings of the underlying issues, based on the size of each holding and ratings assigned to each based on rating agency assessments of its creditworthiness. **Weighted Average Maturity:** An estimate of the number of years to maturity, taking the possibility of early payments into account, for the underlying holdings. **Effective Duration** is a duration calculation for bonds with embedded options. Effective duration takes into account that expected cash flows will fluctuate as interest rates change. Duration measures the sensitivity of price (the value of principal) of a fixed-income investment to a change in interest rates. The higher the duration number, the more sensitive a fixed-income investment will be to interest rate changes. **Yield to Maturity ('YTM'):** is the rate of return anticipated on a bond if it is held until the maturity date. YTM is considered a long-term bond yield expressed as an annual rate. The calculation of YTM takes into account the current market price, par value, coupon interest rate and time to maturity. It is also assumed that all coupons are reinvested at the same rate. Yield figures quoted should not be used as an indication of the income that has or will be received. Yield figures are based on the portfolio's underlying holdings and do not represent a payout of the portfolio. **Standard Deviation:** Measure of the degree to which a fund's return varies from the average of its previous returns. The larger the standard deviation, the greater the likelihood (and risk) that a fund's performance will fluctuate from the average return.

Portfolio Data Information

Exposure: Notional exposure figures are estimated and are intended to show the portfolio's direct exposure to securities and indirect exposure, through derivatives. Direct and indirect exposures are subject to change over time and methodologies for calculating indirect exposures vary by derivative type. Portfolio breakdown percentages may not total 100% and may be negative due to rounding, use of derivatives, unsettled trades or other factors.

Credit Quality is a measure of a bond issuer's ability to repay interest and principal in a timely manner. The credit ratings shown are based on each portfolio security's rating as provided by Standard and Poor's, Moody's Investors Service and/or Fitch Ratings, Ltd. and typically range from AAA (highest) to D (lowest), or an equivalent and/or similar rating. For this purpose, the manager assigns each security the middle rating from these three agencies. When only two agencies provide ratings, the lower of the two ratings will be assigned. When only one agency assigns a rating, that rating will be used. Foreign government bonds without a specific rating are assigned a country rating, if available. Securities that are unrated by all three agencies are reflected as such. The credit quality of the investments in the Fund's portfolio does not apply to the stability or safety of the Fund. These ratings are updated monthly and may change over time.

Please note, the Fund itself has not been rated by an independent rating agency.

Important Information

This is a sub-fund ("Fund") of Franklin Templeton Shariah Funds, a Luxembourg registered SICAV. Subscriptions to shares of the Fund can only be made based on the Fund's current Prospectus and, where available, the relevant KID/KIID, accompanied by the latest available audited annual report and the latest semi-annual report if published thereafter. An investment in the Fund entails risks which are described in the Fund's prospectus and, where available, the relevant KID/KIID. The Fund's documents are available in English, Arabic, French and Spanish at www.franklinresources.com/all-sites or can be requested via FT's European Facilities Service which is available at www.eifs.lu/franklintempleton. In addition, a summary of investor rights is available www.franklintempleton.lu/summary-of-investor-rights. The summary is available in English. Franklin Templeton Shariah Funds are notified for marketing in multiple EU Member States under the UCITS Directive. Franklin Templeton Shariah Funds can terminate such notifications for any share class and/or sub-fund at any time by using the process contained in Article 93a of the UCITS Directive. For the avoidance of doubt, if you decide to invest, you will be buying units/shares in the Fund and will not be investing directly in the underlying assets of the Fund.

Given the variety of investment options available today, we suggest investors seek guidance from a Financial Adviser.

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