FUNDFACTS

OASIS CRESCENT

GLOBAL INVESTMENT FUNDS (UK) ICVC

MANAGED BY OASIS CRESCENT WEALTH (UK) LTD.

OASIS CRESCENT GLOBAL EQUITY FUND

FEBRUARY-2025

Fund Manager	Adam Ebrahim	**Min. Initial Investment**	USD 5000
Launch Date	11 December 2020	**Min. Additional Investment**	USD 1000
Risk Profile	Medium to High	**Fund Size**	USD 197.94M
Benchmark	MSCI ACWI Islamic USD Net Total Return Index (MSCI ACWI)	**Total Expense Ratio**	2.04%

The Oasis Crescent Global Equity Fund (the Fund or OCGEF) is a Shari'ah compliant equity fund that seeks to provide an ethical investment product. The Fund conforms to moral and cultural beliefs.

Cumulative Returns

Cumulative Returns	Dec 2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Oasis Crescent Global Equity Fund	(0.0)	(2.0)	(0.7)	33.4	21.7	11.5	29.2	8.2	(37.6)	32.6	6.2	(4.7)	10.7	26.0
Benchmark	(1.4)	(20.0)	(21.8)	25.2	8.4	6.6	16.4	14.9	(37.7)	25.3	7.5	(8.4)	8.0	11.8

Cumulative Returns	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	YTD FEB 2025	Return Since Inception	
													Cum	Ann
Oasis Crescent Global Equity Fund	6.0	(3.3)	4.2	10.9	(10.9)	19.8	6.5	13.6	(14.0)	7.3	2.2	6.2	341.0	6.3
Benchmark	1.8	(4.6)	5.7	21.9	(11.2)	22.7	11.9	18.4	(13.3)	21.9	4.6	(0.3)	120.6	3.3

The Fund was launched following Oasis Crescent Global Equity Fund's (a sub-fund of Oasis Crescent Global Investment Fund (Ireland) Plc and hereinafter referred to as "OCGEF (Ireland)" merger with the Fund on 11 December 2020.
The performance of OCGEF was assessed against the Average Shari'ah Global Equity Peer Group (the "Original Benchmark").
Performance is therefore shown against the Original Benchmark since inception until 11 December 2020 and against the new benchmark, the MSCI ACWI Islamic USD Net Total Return Index, subsequently.

Returns in USD Net-of-Fees Gross of Non Permissible Incomeof the OCGEF since inception to 28 February 2025.
NPI for the 12 months to February 2025 was 0.10%.

(Source: Oasis Research; Morningstar Direct; Bloomberg: December 2000 – February 2025)

Annualised Returns

Annualised Returns	% Growth 1 year	% Growth 3 year	% Growth 5 year	% Growth 7 year	% Growth 10 year	% Growth 15 year	% Growth 20 year	Return Since Inception
								Annualised
Oasis Crescent Global Equity Fund	7.6	1.9	6.1	3.8	3.5	5.6	5.1	6.3
Benchmark	1.7	5.2	10.1	6.9	6.6	6.2	4.9	3.3

Performance (% returns) in USD Net-of-Fees Gross of Non Permissible Income of the OCGEF since inception to 28 February 2025.
(Source: Oasis Research; Morningstar Direct; Bloomberg: December 2000 – February 2025)

GIPS compliant & verified

Geographical Analysis

REGION	February 2025	
	OCGEF %	MSCI ACWI %
USA	72	64
ROW	11	11
EUROPE	7	17
UK	7	3
JAPAN	3	5
Total	**100**	**100**

(Source: Oasis Research; Bloomberg: February 2025)

(Source: Oasis Research; Morningstar Direct; Bloomberg: December 2000 – February 2025)

Sectoral Analysis

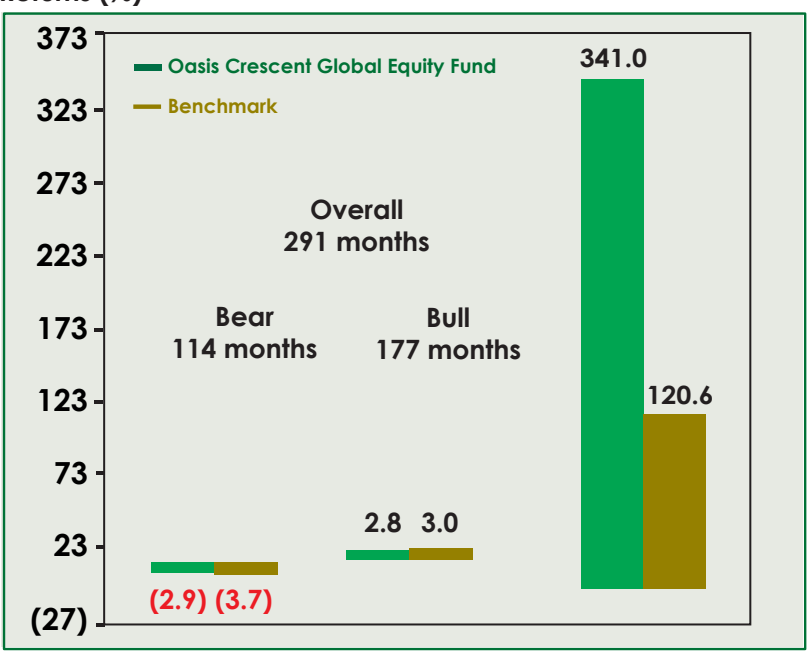
SECTOR	OCGEF %	MSCI ACWI %
Materials	19	11
Information Technology	19	35
Communication Services	18	1
Health Care	14	12
Energy	9	13
Industrials	6	12
Consumer Staples	5	5
Consumer Discretionary	5	8
Real Estate	3	1
Financials	2	1
Utilities	0	1
Total	**100**	**100**

(Source: Oasis Research; Bloomberg: February 2025)

Sectoral split of the OCGEF & MSCI ACWI (February 2025)

Investment Performance

Returns (%)



(Source: Oasis Research; Morningstar Direct; Bloomberg: December 2000 – February 2025)

Performance (% returns) in USD Net-of-Fees Gross of Non Permissible Income of the OCGEF since inception to February 2025.

The major driver of performance is that this fund has captured only 78% of the downside in bear market conditions.

Risk Analysis

Oasis Fund vs. Benchmark	Sharpe	Sortino
Oasis Crescent Global Equity Fund	0.29	0.40
Benchmark	0.08	0.11

Calculated Net of Fees, Gross of Non Permissible Income, Since Inception to 28 February 2025

Source: Oasis Research; Morningstar Direct:, I-net Bridge: December 2000 – February 2025

Fund Manager Comments

GDP	2022 A	2023 A	2024 E	2025 E	2026 E
	%	%	%	%	%
World Economies	3.6	3.3	3.2	3.2	3.3
Advanced	2.9	1.7	1.8	1.8	1.8
Emerging	4.0	4.4	4.2	4.2	4.2
USA	2.5	2.9	2.8	2.2	2.0
China	3.0	5.3	4.8	4.5	4.1

Source: IMF World Economic Outlook

The Global economy performed reasonably well in 2024 supported by fiscal spend, declining inflation and the start of monetary easing with central banks cutting interest rates albeit at slower rates than anticipated last year. In the December 2024 quarter we saw a number of political events including the Trump victory with a dramatic economic agenda including massive tariff hikes, the ousting of the French and German governments due to inability to agree on budget restraints and deceleration of Chinese economic growth. These have caused a dramatic strengthening of the US $, a rise in both short and long term interest rates, resulting in greater economic uncertainty in the short term. We anticipate that economic forecasts will be scaled back for the next 2 years. In the long run the global economy could be boosted by continued fiscal spending, lower interest rates and the positive effects of technological change like robotics and artificial intelligence. The risk to the Global economy continue to rise, these include ageing world population, very high public and private sector debt, rising populism affecting budget spends, trade and hot wars.

	WEIGHTED						
	HIGH QUALITY	TRADING AT A SIGNIFICANT DISCOUNT TO THE MARKET					AT LOW RISK
	ROAE	PE	EV / EBITDA	DY	FCF YIELD*	ND / EBITDA*	BETA
OASIS CRESCENT GLOBAL EQUITY PORTFOLIO	17.1	13.7	9.2	3.3	7.4	0.7	0.9
MSCI ALL COUNTRY ISLAMIC INDEX	11.1	21.5	12.3	1.9	3.9	0.9	1.0
MSCI WORLD INDEX	14.1	22.0	14.0	1.7	3.5	1.7	1.0

Source: Oasis Research; Bloomberg, *Excluding Financial & Property

Global Equities performed well in the first 3 quarters , but this trend reversed in the final quarter of the year as interest rates reversed, US $ strengthened and political and economic risks increased. These factors will come to a head in the first half of 2025. Over the last few years, equity markets have delivered uneven returns with US equities rising and the rest of the world lagging, with a narrow band of technology companies supported by the hype around Artificial Intelligence (AI) and rising Price to Earnings ratios dominating, with Nasdaq PE at 41X (LT average 28), with earnings growth of 13% underperforming its LT average of 22%. If earnings or the benefit of AI disappoint, there is substantial downside to these stocks.

The Oasis Crescent Global Equity Portfolio, is underweight technology and European stocks. The portfolio is made up of high quality stocks trading at significant discounts to the market, with higher Free Cash Flow and lower debt providing relative downside protection. The portfolio is well positioned to add long term value.

Sources: Oasis Research, Bloomberg, IMF World Economic Outlook

GIPS compliant & verified

Contact us :

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Disclaimer :

UK Undertakings for Collective Investments in Transferable Securities (UCITS) are generally medium to long term investments.Past performance is not indicative of future returns.

Warning: The value of your investment may go down as well as up and past performance is not a reliable guide to future performance.

Deductions for charges and expenses are not made uniformly throughout the life of the product, but are loaded disproportionately onto the early period.

A schedule of fees and charges is available from Oasis Crescent Wealth (UK) Ltd. ("the Authorised Corporate Director" or "ACD") on request. Portfolios are valued at 08h00 daily using the previous day's prices as at 22h00 GMT. All necessary documentation must be received before 14h00. Investments are made globally across a number of countries and currencies.

Warning:This product may be affected by changes in currency exchange rates.

Prices are calculated on a net asset value basis which is the total value of all assets in the Oasis Crescent Global Equity Fund, a "Sub-Fund" of Oasis Crescent Global Investment Funds (UK) ICVC (the "Fund"), Registration Number : IC030383, including any income accruals and less any permissible deductions from the Sub-Fund which may include but not be limited to auditors fees, bank charges, custodian fees, management fees and investment advisory fees. UCITS can engage in borrowing and scrip lending and may borrow up to 10% of the market value of the portfolio to bridge insufficient liquidity.

Warning: The income that an investor may get from an investment may go down as well as up.

The ACD is authorised and regulated by the Financial Conduct Authority. The Fund and the Sub-Fund are regulated by the Financial Conduct Authority and is managed by the ACD in accordance with the UK UCITS Regulations. Performance figures quoted are from Oasis Research and Bloomberg for the period ending 28 February 2025 for lump sum investment, using NAV-NAV prices with income distributions reinvested. Returns may vary depending on the actual date of investment and the actual date of reinvestment of income. The Key Investor Information Documents or a full Prospectus are available on request from the ACD and Oasis Crescent Management Company Ltd. The Sub-Fund is registered with the Financial Sector Conduct Authority for distribution in South Africa, the Swiss Financial Markets Supervisory Authority for distribution in Switzerland, the Monetary Authority of Singapore for distribution in Singapore and the Securities and Commodities Authority of the United Arab Emirates for distribution in the UAE. The Sub-Fund has a Total Expense Ratio (TER) of 2.04%, which is the average Net Asset Value of the portfolio incurred as charges, levies and fees related to the management of the portfolio. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The ratio does not include transaction costs. The current TER cannot be regarded as an indication of future TERs. Full details and basis of accolades received are available from the ACD and Oasis Crescent Management Company Ltd. All information and opinions provided are of a general nature and the document contains no express or implied recommendation, warranty, guidance, advice or proposal that the Sub-Fund is appropriate to the investment objectives, financial situation or needs of any individual or entity. All data and information (unless otherwise stated) is as at 28 February 2025.