HSBC Asset Management

HSBC ETFs PLC

HSBC MSCI USA Islamic ESG UCITS ETF

Marketing communication | Monthly report 28 February 2025 | **HIUA LN | USD (Acc)**

This product is based overseas and is not subject to UK sustainable investment labelling and disclosure requirements.

Investment objective

The Fund aims to track as closely as possible the returns of the MSCI USA Islamic ESG Universal Screened Select Index (the Index), while integrating environmental, social and governance (ESG) metrics. The Fund will invest in or gain exposure to shares of companies which make up the Index. The Fund qualifies under Article 8 of SFDR.

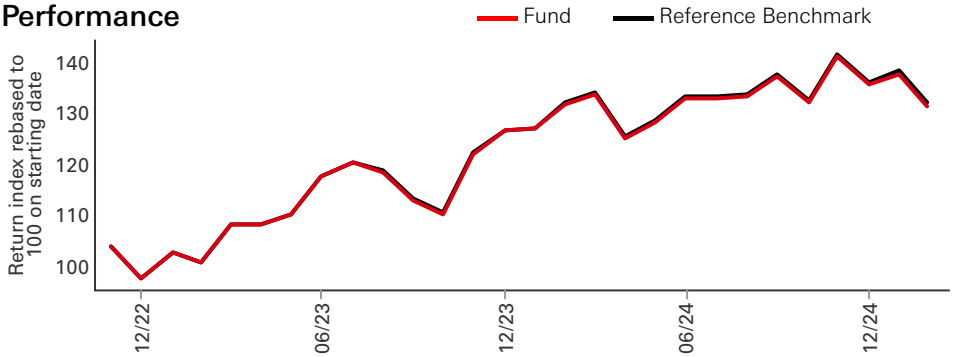
Investment strategy

The Index is a subset of the MSCI USA Islamic Index (Parent Index), and is made up of large and mid-cap companies based in the US equity market, that comply with Shariah investment principles, as defined by the Index Provider. The Index is constructed by applying values- and climate-based exclusionary criteria, this includes (but is not limited to) companies with exposure to: controversial weapons, tobacco, thermal coal mining and breaching the United Nations Global Compact (UNGC) principles.The Fund will be passively managed and will aim to invest in the shares of the companies in generally the same proportion as in the Index. The Shariah committee monitors the Fund periodically and issues an annual Shariah certificate on the Fund's compliance with Shariah principles.The Fund may invest up to 35% of its assets in securities from a single issuer during exceptional market conditions.See the Prospectus for a full description of the investment objectives and derivative usage.

Main risks

- The value of investible securities can change over time due to a wide variety of factors, including but not limited to: political and economic news, government policy, changes in demographics, cultures and populations, natural or human-caused disasters etc.
- To the extent that the Fund seeks to replicate index performance by holding individual securities, there is no guarantee that its composition or performance will exactly match that of the target index at any given time ("tracking error").
- Derivatives may be used by the Fund, and these can behave unexpectedly. The pricing and volatility of many derivatives may diverge from strictly reflecting the pricing or volatility of their underlying reference(s), instrument or asset.

Performance



Share class details

Key metrics	
NAV per share	**USD 29.84**
Performance 1 month	**-4.48%**
Fund facts	
UCITS V compliant	**Yes**
UK reporting fund status (UKRS)	**Yes**
ISA eligible	**Yes**
Dividend treatment	**Accumulating**
Dividend currency	**USD**
Fund base currency	**USD**
Currency Hedged	**Not Hedged**
Share class base currency	**USD**
Domicile	**Ireland**
Inception date	**17 November 2022**
Shares outstanding	**945,000**
Fund size	**USD 28,201,539**
Reference benchmark	**100% MSCI USA Islamic ESG Universal Screened Index (USD unhedged Total Net Return)**
Replication method	**Physical- Full**
SIPP eligible	**Yes**
Issuer	**HSBC ETFs PLC**
Fiscal year end	**Dec**
Fees and expenses	
Ongoing charge figure[1]	**0.300%**
Codes	
ISIN	**IE000I5NV504**
SEDOL	**BMY9P23**

[1]Ongoing Charges Figure is based on expenses over a year. The figure includes annual management charge but not the transaction costs. Such figures may vary from time to time.

Past performance does not predict future returns. The figures are calculated in the share class base currency, dividend reinvested, net of fees.
This is a marketing communication. Please refer to the prospectus and to the KID before making any final investment decisions.
For definition of terms, please refer to the Glossary QR code and Prospectus.
Source: HSBC Asset Management, data as at 28 February 2025

Performance (%)	YTD	1 month	3 months	6 months	1 year	3 years ann	5 years ann	Since inception ann
Fund	**-3.03**	**-4.48**	**-6.76**	**-1.24**	**-0.29**	**--**	**--**	**12.70**
Reference Benchmark	-3.02	-4.49	-6.74	-1.18	-0.16	--	--	12.89
Tracking difference	-0.01	0.01	-0.02	-0.06	-0.12	--	--	-0.20
Tracking error	--	--	--	--	0.04	--	--	0.06

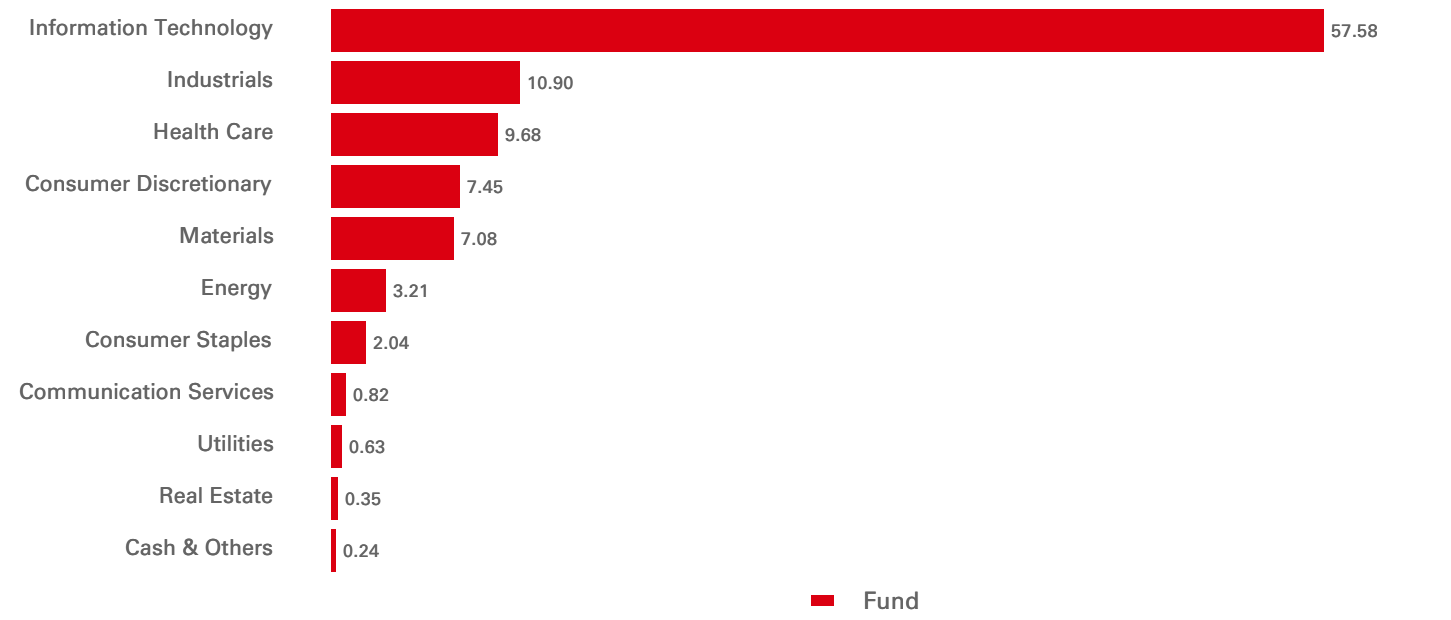
Rolling performance (%)	29/02/24-28/02/25	28/02/23-29/02/24	28/02/22-28/02/23	28/02/21-28/02/22	29/02/20-28/02/21
Fund	**-0.29**	**30.70**	**--**	**--**	**--**
Reference Benchmark	-0.16	31.02	--	--	--

Equity characteristics	Fund	Reference Benchmark
No. of holdings ex cash	103	115
Average market cap (USD Mil)	915,160	915,117
Price/earning ratio	25.50	25.50

Benchmark information	
Index name	100% MSCI USA Islamic ESG Universal Screened Index (USD unhedged Total Net Return)
Index currency	USD
TR Index Bloomberg Ticker	NU748043
TR Index Reuters RIC	.MIACJ0S02NUS

Fund facts	
Fund manager	HSBC Global Asset Management (UK) Limited
Custodian	HSBC Continental Europe
Fund administrator	HSBC Securities Services (Ireland) DAC

Sector allocation (%)



Past performance does not predict future returns. The figures are calculated in the share class base currency, dividend reinvested, net of fees.
Broad Market Index: MSCI USA Islamic
Source: HSBC Asset Management, data as at 28 February 2025

Top 10 holdings	Sector	Weight (%)
Microsoft Corp	Information Technology	26.41
Tesla Inc	Consumer Discretionary	5.09
Salesforce Inc	Information Technology	4.58
Cisco Systems Inc	Information Technology	4.12
Johnson & Johnson	Health Care	3.20
ServiceNow Inc	Information Technology	3.08
Intuit Inc	Information Technology	2.77
Advanced Micro Devices Inc	Information Technology	2.60
Palo Alto Networks Inc	Information Technology	2.00
Trane Technologies PLC	Industrials	1.84

Exchange name	Listing date	Trading currency	Trading hours	Bloomberg ticker	Reuters RIC	iNAV Bloomberg	iNAV Reuters
LONDON STOCK EXCHANGE	18 Nov 2022	USD	08:00 - 16:30	HIUA LN	HIUA.L	HIUAUXIV	HIUAUSDINAV =SOLA
LONDON STOCK EXCHANGE	18 Nov 2022	GBP	--	HIUS LN	HIUS.L	HIUAGBIV	HIUAGBiv.P
NYSE EURONEXT - EURONEXT PARIS	09 Dec 2022	EUR	--	HIUS FP	--	--	--
SIX SWISS EXCHANGE		CHF	--	--	--	--	--
LONDON STOCK EXCHANGE	18 Nov 2022	GBP	08:00 - 16:30	HIUS LN	HIUS.L	HIUSGXIV	HIUSGPPINAV =SOLA
NYSE EURONEXT - EURONEXT PARIS	09 Dec 2022	EUR	09:00 - 17:30	HIUS FP	HIUS.PA	HIUSERIV	HIUSEURINAV =SOLA
SIX SWISS EXCHANGE		CHF	--	--	--	--	--
SIX SWISS EXCHANGE	01 Mar 2023	USD	--	HIUA SW	HIUA.S	HIUAUXIV	HIUAUSDINAV =SOLA

Source: HSBC Asset Management, data as at 28 February 2025

MSCI ESG Score	ESG score	E	S	G
Fund	7.6	7.0	5.5	5.3
Broad market index	7.0	6.9	5.2	5.2

The MSCI ESG Key Issue Score is the numerical, weighted average of MSCI's E, S, and G pillar scores. A higher number indicates a more favourable ESG profile in the view of MSCI.

The weighted averages of the Key Issue Scores are aggregated and companies' scores are normalized by their industries. After any overrides are factored in, each company's Final Industry-Adjusted Score corresponds to a rating.

For more information, see MSCI ESG Ratings Methodology @ https://www.msci.com/esg-and-climate-methodologies

Broad Market Index: MSCI USA Islamic
Source: HSBC Asset Management, data as at 28 February 2025

Risk disclosures

- Investment Leverage occurs when the economic exposure is greater than the amount invested, such as when derivatives are used. A Fund that employs leverage may experience greater gains and/or losses due to the amplification effect from a movement in the price of the reference source.
- Where overseas investments are held the rate of currency exchange may cause the value of such investments to go down as well as up.
- Further information on the potential risks can be found in the Key Information Document (KID) and/or the Prospectus or Offering Memorandum.

Index disclaimer

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Source: HSBC Asset Management, data as at 28 February 2025

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To help improve our service and in the interests of security we may record and/or monitor your communication with us.

Glossary

www.assetmanagement.hsbc.co.uk/en/api/v1/download/document/gb00b80qg615/gb/en/glossary

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Investors and potential investors should read and note the risk warnings in the prospectus, relevant KIID and Fund supplement (where available) and additionally, in the case of retail clients, the information contained in the supporting SID.
Further information about the Company including the Prospectus, the most recent annual and semi-annual reports of the Company and the latest share prices, may be obtained free of charge, in English, from the Administrator by emailing ifsinvestorqueries@hsbc.com, or by visiting www.etf.hsbc.com. Details of the underlying investments of the fund are available on www.etf.hsbc.com. The indicative intra-day net asset value of the fund is available on at least one major market data vendor terminal such as Bloomberg, as well as on a wide range of websites that display stock market data, including www.reuters.com.
The most recent Prospectus is available in English, German and French. Key Investor Information Document (KID) are available in the local language where they are registered.
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Detailed information for article 8 and 9 sustainable investment products, as categorised under the Sustainable Finance Disclosure Regulation (SFDR), including; description of the environmental or social characteristics or the sustainable investment objective; methodologies used to assess, measure and monitor the environmental or social characteristics and the impact of the selected sustainable investments and; objectives and benchmark information,can be found at: https://www.assetmanagement.hsbc.co.uk/en/intermediary/investment-expertise/sustainable-investments/sustainable-investment-product-offering