

Dubai Islamic Bank



بنك دبي الإسلامي



Q1 2025 Investor Presentation
25 April 2025

Disclaimer

By attending the meeting where this presentation is made, or by reading the presentation slides, you agree to be bound by the following limitations:

This presentation may contain statements about future events and expectations that are forward-looking statements. These statements typically contain words such as “expects” and “anticipates” and words of similar import. Any statement in this presentation that is not a statement of historical fact is a forward-looking statement that involves known and unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements to be materially different from those expressed or implied by such forward-looking statements. None of the future projections, expectations, estimates or prospects in this presentation should be taken as forecasts or promises nor should they be taken as implying any indication, assurance or guarantee that the assumptions on which such future projections, expectations, estimates or prospects have been prepared are correct or exhaustive or, in the case of the assumptions, fully stated in the presentation. Neither Dubai Islamic Bank P.J.S.C. (“DIB”), nor any of its shareholders, directors, officers or employees assume any obligations to update the forward-looking statements contained herein to reflect actual results, changes in assumptions or changes in factors affecting these statements.

This presentation and its contents are confidential and are being provided to you solely for your information and may not be retransmitted, further distributed to any other person or published, in whole or in part, by any medium or in any form for any purpose. In particular, this presentation is not for distribution to retail clients. If handed out at a physical investor meeting or presentation, this presentation should be returned promptly at the end of such meeting or presentation. If this presentation has been received in error it must be returned immediately to DIB. The opinions presented herein are based on general information gathered at the time of writing and are subject to change without notice. DIB relies on information obtained from sources believed to be reliable but does not guarantee its accuracy or completeness.

No reliance may be placed for any purposes whatsoever on the information contained in this presentation, or any other material discussed verbally, or on its completeness, accuracy or fairness. The information in this presentation is subject to verification, completion and change. The contents of this presentation have not been independently verified. Accordingly, no representation or warranty, express or implied, is made or given by or on behalf of DIB or any of its shareholders, directors, officers or employees or any other person as to, and no reliance should be placed on, the accuracy, completeness or fairness of the information or opinions contained in this presentation. Neither DIB nor any of their shareholders, directors, officers or employees nor their respective advisers and/or agents undertake any obligation to provide the recipient with access to any additional information or to update this presentation or any additional information or to correct any inaccuracies in any such information which may become apparent.

Any investment activity to which this communication may relate is only available to, and any invitation, offer, or agreement to engage in such investment activity will be engaged in only with, relevant persons. Any person who is not a relevant person should not act or rely on this presentation or any of its contents.

The distribution of this presentation in other jurisdictions may also be restricted by law, and persons into whose possession this presentation comes should inform themselves about, and observe, any such restrictions.

This presentation contains data compilations, writings and information that are proprietary and protected under copyright and other intellectual property laws, and may not be redistributed or otherwise transmitted by you to any other person for any purpose. Additionally, this presentation contains translations of currency amounts solely for the convenience of the reader, and these translations should not be construed as representations that these amounts actually represent such U.S. dollar amounts or could be converted into U.S. dollars at the rate indicated.

Contents

1 Macro-economic Overview

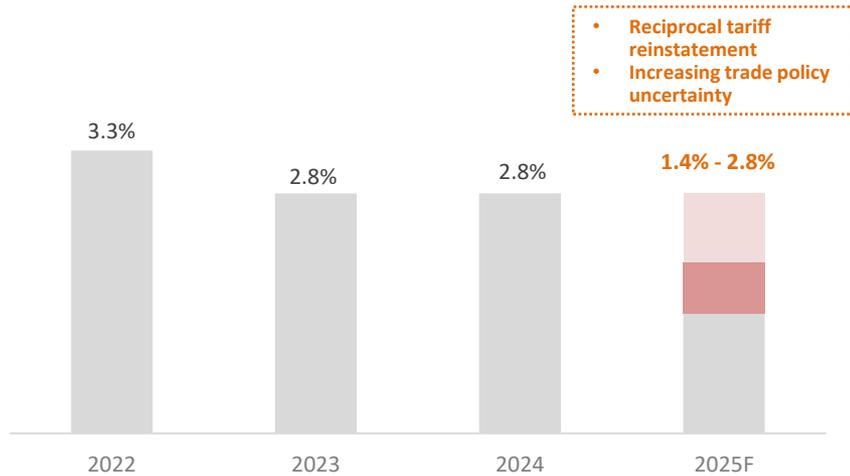
2 Financial Performance

3 Summary

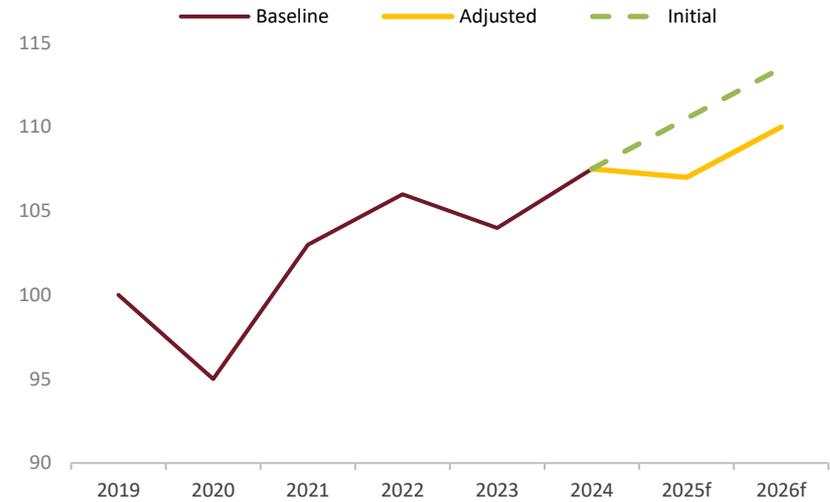
4 Appendix

Global growth outlook weaker due to ongoing trade-related uncertainties

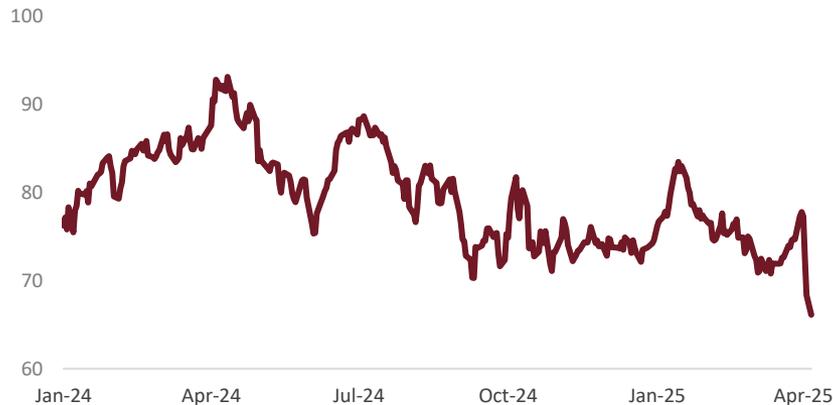
Global GDP Growth (%)



Merchandise Trade Volume*



Brent Oil (USD/barrel)

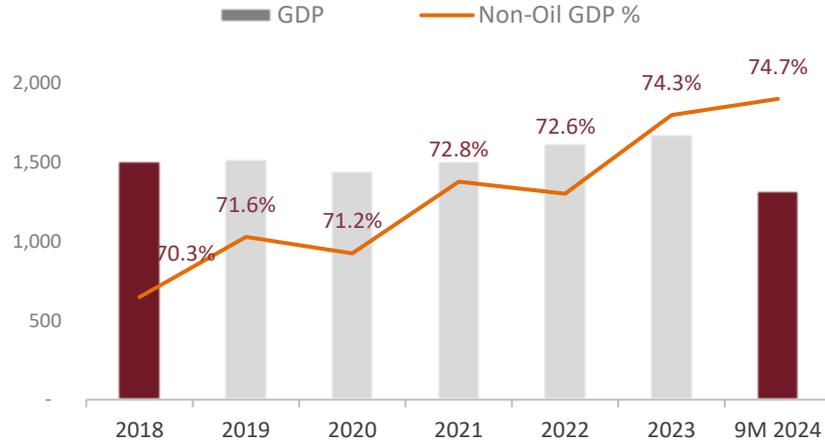


Key Commentary

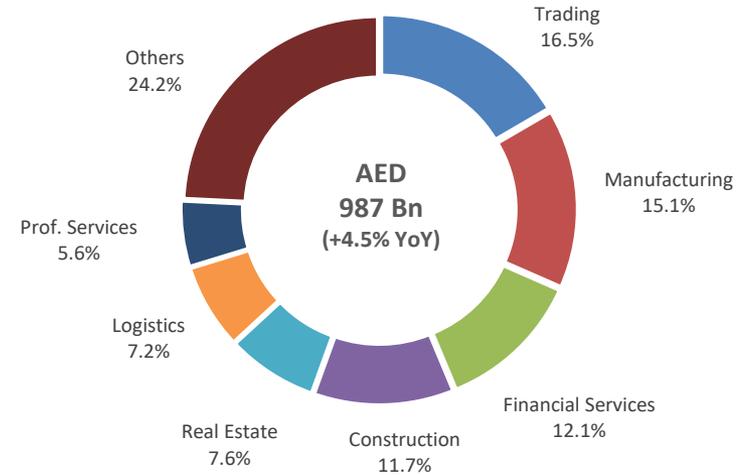
- 2025 global economic outlook has visibly weakened in recent months, reflected in weaker equities sentiment and falling commodities prices.
- Continued uncertainty on the direction of the US trade policy is expected to dampen the pace of new investments.
- Rates are likely to trend lower later this year on growth concerns, especially in the US.

UAE's diversified economy expected to continue its growth, especially in its key non-oil sectors

UAE GDP (AED Bn)



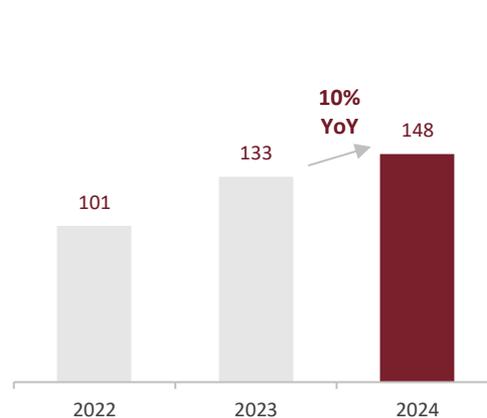
UAE non-oil GDP Breakdown (9M'24)



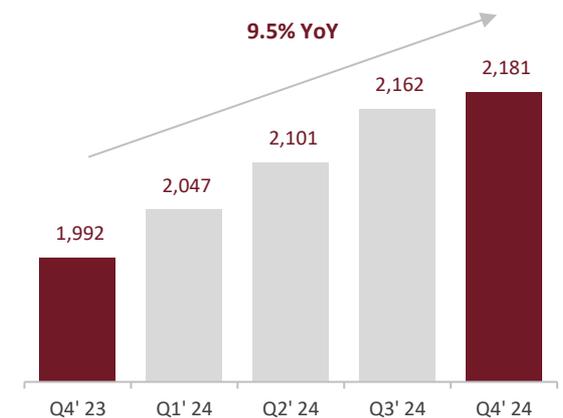
UAE Key Sectors (Y-o-Y growth, 9M '24)

Trading	2.8%
Manufacturing	2.3%
Financial Services	6.8%
Construction	7.4%
Real Estate	3.9%
Logistics	7.9%

Total UAE Airport Passengers (Mn)



UAE Banking Gross Credit (AED Bn)



Contents

1 Macro-economic Overview

2 Financial Performance

3 Summary

4 Appendix

Key Highlights – Q1 2025

Economic Outlook:

- **Global economy expected to slowdown** amidst the uncertainties of the ongoing US-led trade policy shifts.
- **In the UAE, economic activity and credit growth remain strong**, underpinned by continued growth in key non-oil sectors.

DIB's Performance Highlights:

- **Bank's strategic theme** for the year is to accelerate growth of its core businesses.
- Reflected in strong start to the year with robust **Financing growth** (5% YTD).
- Similar trend in **Deposits' acquisition** with 7% YTD growth.
- **Healthy growth in Profitability** (14% YoY), supported by higher business volumes and lower Credit Costs.

DIB's Business Highlights:

- Enhanced stake in the digital bank in **Türkiye** to 25%.
- Launch and expansion of **ESG frameworks** to propel the bank towards further growth in Sustainable Finance.

Net Financing & Sukuks

AED **307 Bn**



11% YoY

4% YTD



Deposits

AED **265 Bn**



12% YoY

7% YTD



Net Profit (pre-tax)

AED **2.1 Bn**



14% YoY



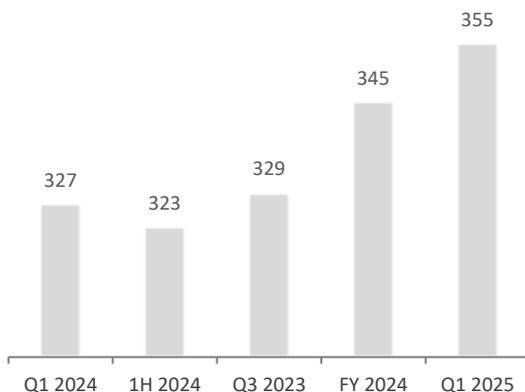
Balance Sheet

AED Mn	Mar 2025	Dec 2024	YTD Change	Mar 2024	YoY Change
Net Financing Assets	222,553	212,427	5%	200,927	11%
Sukuk Investments	84,150	82,161	2%	75,651	11%
Net Financing Assets & Sukuk Investments	306,703	294,588	4%	276,579	11%
Total Assets	355,269	344,687	3%	327,314	9%
Customer Deposits	264,847	248,546	7%	235,783	12%
Sukuk financing instruments	21,400	24,154	(11%)	24,158	(11%)
Equity	48,525	52,853	(8%)	45,706	6%
Total liabilities & Equity	355,269	344,687	3%	327,314	9%
NPF	3.70%	4.00%	<i>(30 bps)</i>	4.97%	<i>(127 bps)</i>
RoTE (pre-tax)	22.0%	24.0%	<i>(200 bps)</i>	20.4%	<i>160 bps</i>
RoTE	18.0%	22.0%	<i>(400 bps)</i>	18.0%	-
RoA (pre-tax)	2.5%	2.8%	<i>(30 bps)</i>	2.3%	<i>20 bps</i>
RoA	2.1%	2.5%	<i>(40 bps)</i>	2.1%	-
CET1	13.4%	13.2%	<i>20 bps</i>	13.1%	<i>30 bps</i>
CAR	17.3%	18.3%	<i>(100 bps)</i>	17.5%	<i>(20 bps)</i>

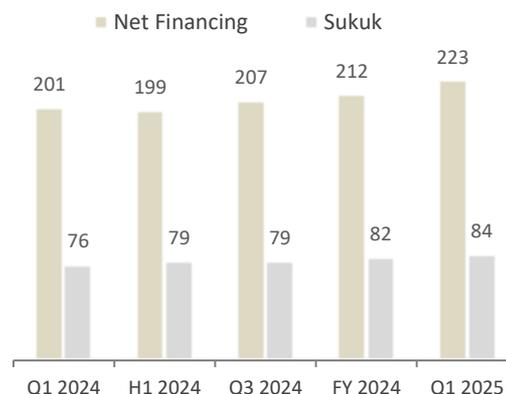
Q1 2025 highlights

- Strong growth momentum in the balance sheet with **Total Assets** growing by 3.1% YTD to over AED 355 Bn.
- **Net Financing & Sukuk Investments** up over 4.1% YTD to AED 307 Bn.
- **New Gross Underwriting** of more than AED 26 billion, up 26% YoY.
- Robust **Deposits** growth of more than 6% YTD to nearly AED 265 Bn.
- **NPF Ratio** continues to improve with 30 bps reduction to 3.7%.

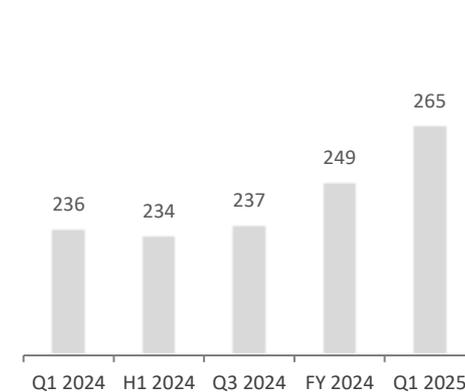
Total Assets (AED Bn)



Net Financing & Sukuks (AED Bn)



Deposits (AED Bn)



RoTE - Being the ratio of annualized net profit attributable to shareholders to average shareholders' equity adjusted for the estimated proportionate dividend and excluding Tier 1 issuances.

RoA - Being the ratio of annualized net profit for the group to average total assets.

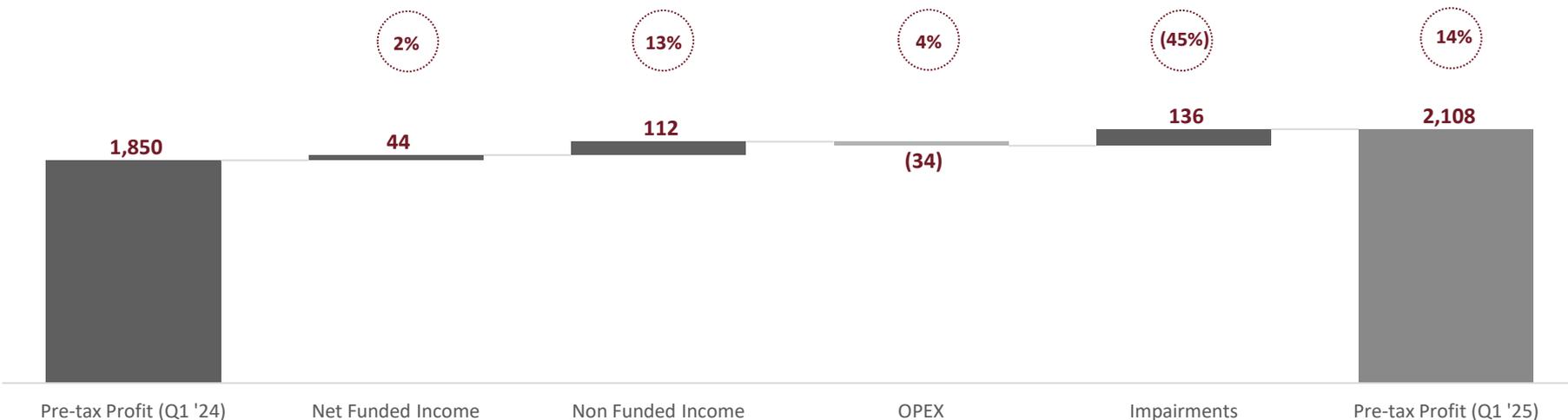
Income Statement

AED Mn	Q1 2025	Q1 2024	YOY % Change	Q4 2024	QoQ % Change
Total Income	5,512	5,607	(2%)	6,346	(13%)
Net Operating Revenue	3,154	2,998	5%	3,751	(16%)
Operating Expenses	(883)	(849)	4%	(871)	1%
Profit before Impairment and Tax Charges	2,271	2,149	6%	2,881	(21%)
Impairment Charges	(163)	(299)	(45%)	123	(233%)
Net profit (pre-tax)	2,108	1,850	14%	3,003	(30%)
Income Tax	(311)	(186)	67%	(287)	8%
Group Net Profit	1,797	1,664	8%	2,717	(34%)
C/I Ratio	28.0%	28.3%	(30 bps)	23.2%	480 bps
NPM	2.9%	3.0%	(10 bps)	2.88%	2bps

Q1 2025 highlights

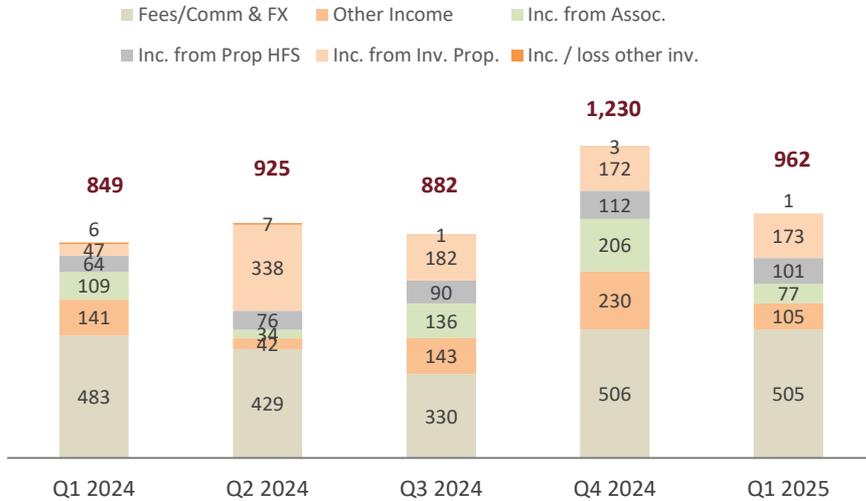
- Strong growth in **Operating Revenues** of more than 5% YoY to AED 3.2 Bn.
- **Impairment Charges** declined significantly by 45% YoY to AED 163 Mn due to strong asset quality and recoveries of legacy NPFs.
- Strong growth in **Pre-Tax Profit** of 14% YoY to reach to AED 2.1 Bn.
- **Group Net Profit (post tax)** increased by 8% Y-o-Y to AED 1.8 Bn, despite higher tax rates this year.

Q1 2025 Pre-tax Profit Movement (AED Mn)

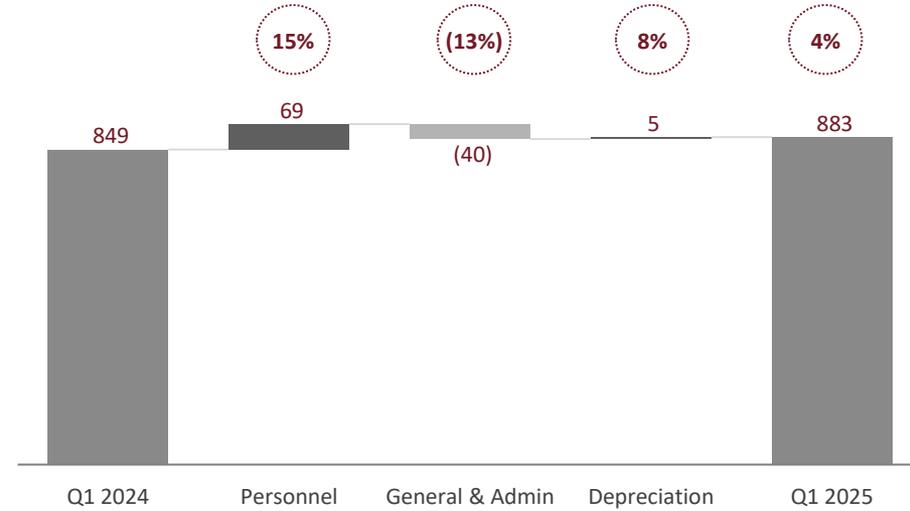


Profitability & Cost Structure

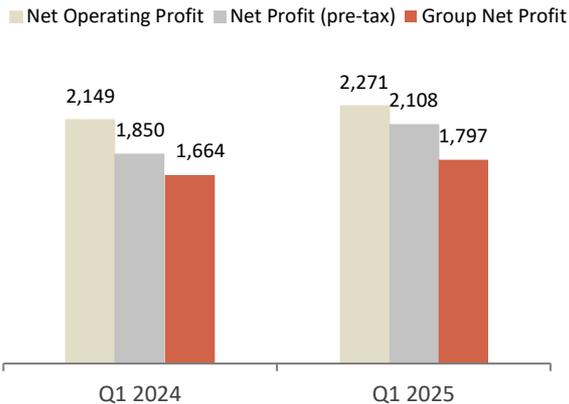
Non-Funded Income Composition (AED Mn)



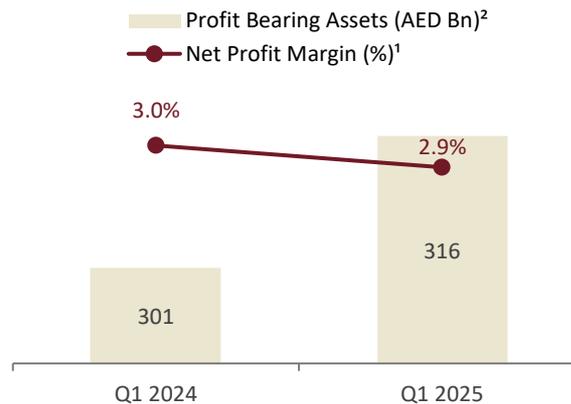
Operating Expenses Movement (AED Mn)



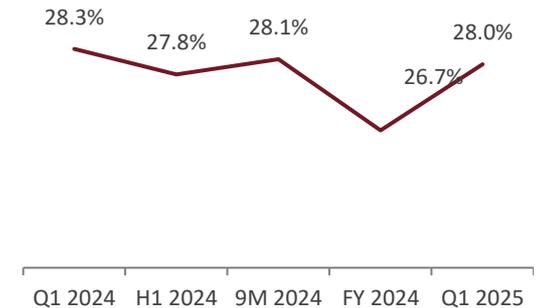
Profitability (AED Mn)



Net Profit Margin (%)



Cost to Income (%)

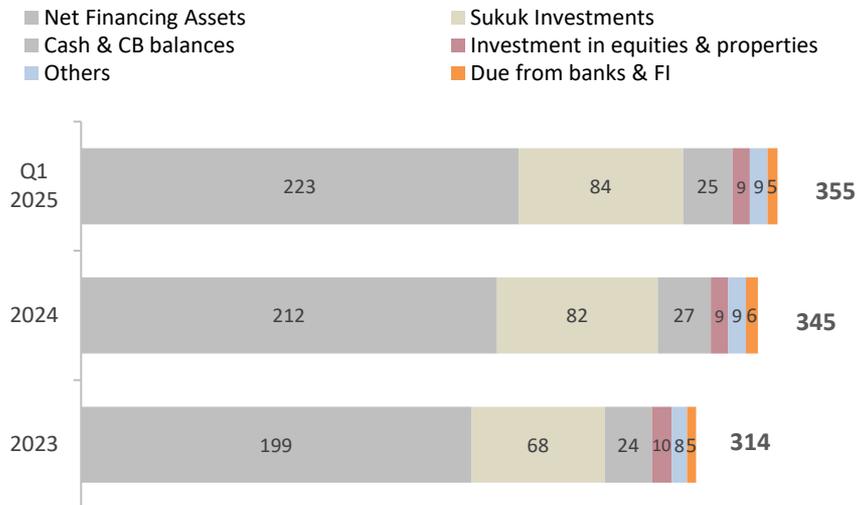


¹Net Profit Margin is calculated as Depositors' share of profits subtracted from income from Islamic Financing and Investing Assets transactions divided by Average Profit Bearing Assets.

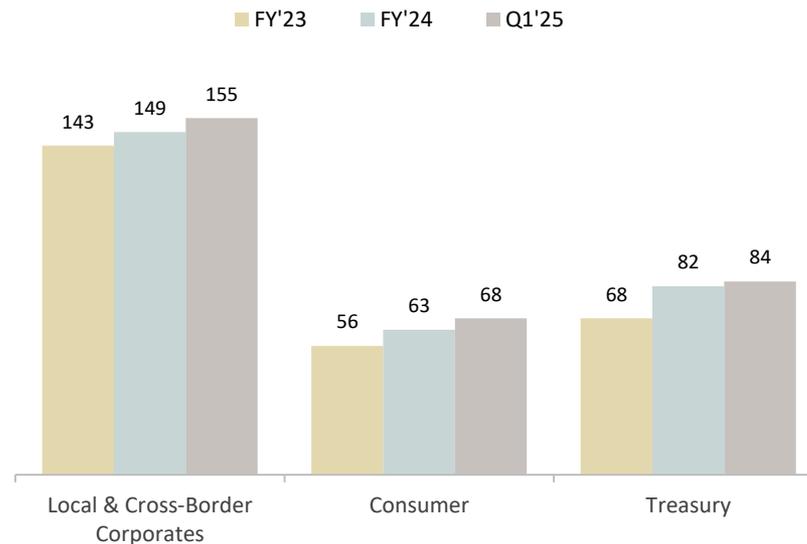
²Profit Bearing Assets are calculated as the sum of Islamic placements with UAE Central Bank and banks, Islamic financing and investing assets and investment in Islamic Sukuk.

Overview of Total Assets

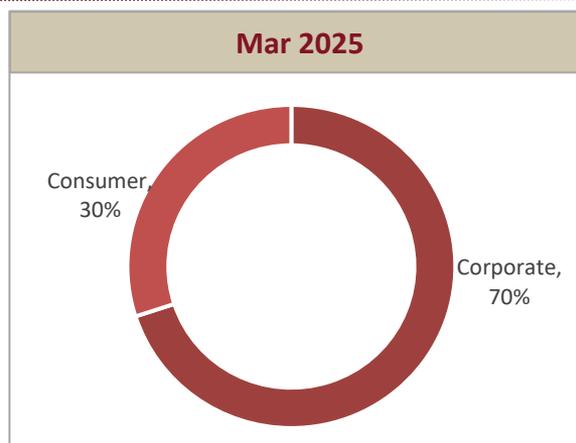
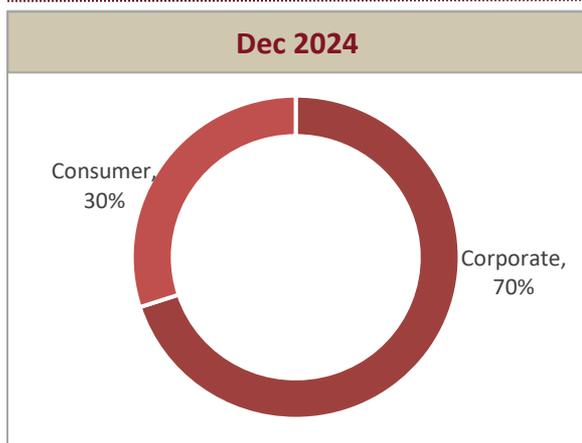
Assets' Composition (AED Bn)



Net Financing Assets & Sukuks by Segment (AED Bn)



Breakdown of Financing Portfolio by Business (%)



Highlights

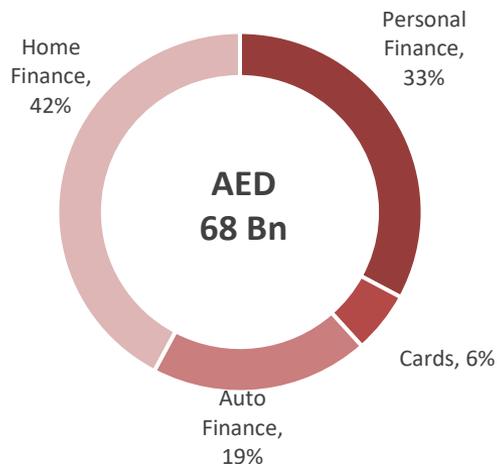
- Both Local & Cross-Border Corporate and Consumer books showed robust growth momentum, up 4% and 7% YTD respectively.
- Corporate and Cross Border businesses delivered strong Gross New Underwriting for the first quarter to the tune of AED 12.3 Bn, up 72% YoY.
- Sukuk portfolio grew by 2% YTD to AED 84 Bn.

Segmental Overview – Consumer

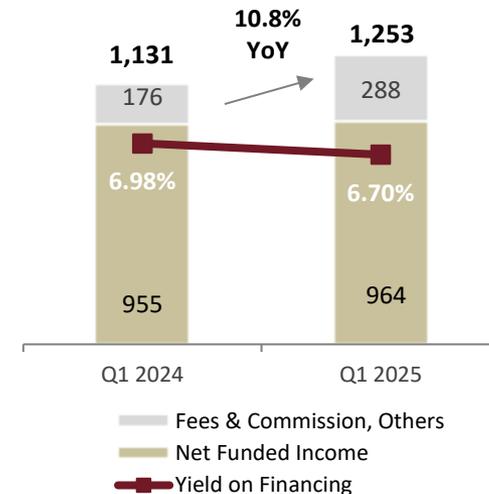
Key Highlights

- Consumer business growth momentum continues with portfolio growing by 7% YTD to AED 68 Bn.
- Auto Finance portfolio in particular witnessed strong growth with the portfolio growing by more than 8% YTD.
- Healthy pickup in Revenue to AED 1.25 Bn up by 11% YoY.
- One of the key revenue drivers was Fees and Commission which saw growth of 64% YoY.
- Higher deposits supported by healthy growth in CASA balances.

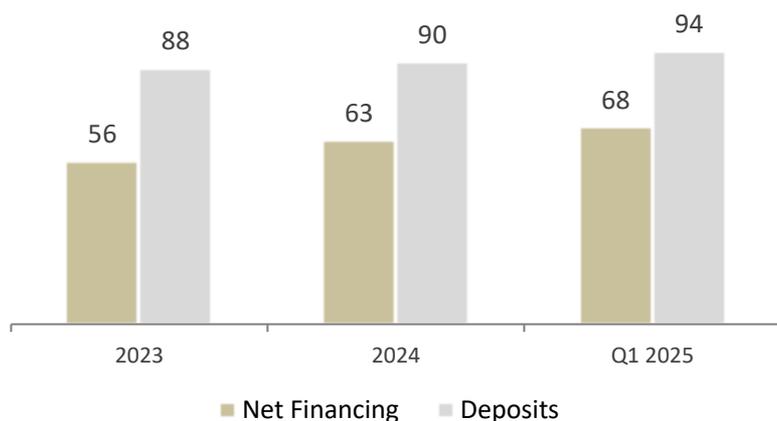
Breakdown by Portfolio



Revenue Trends (AED Mn)*



Segment Net Financing / Deposits (AED Bn)



CASA (AED Bn)



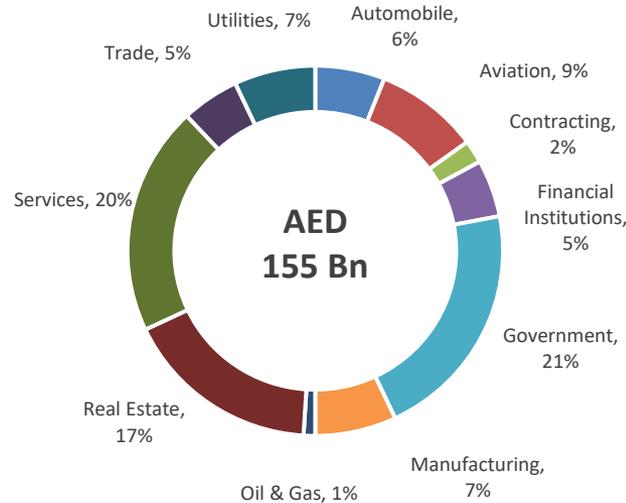
* Segmental results for current and prior years reflect results in accordance with enhanced management account policies for cost allocation and transfer pricing.

Segmental Overview – Local & Cross-Border Corporates

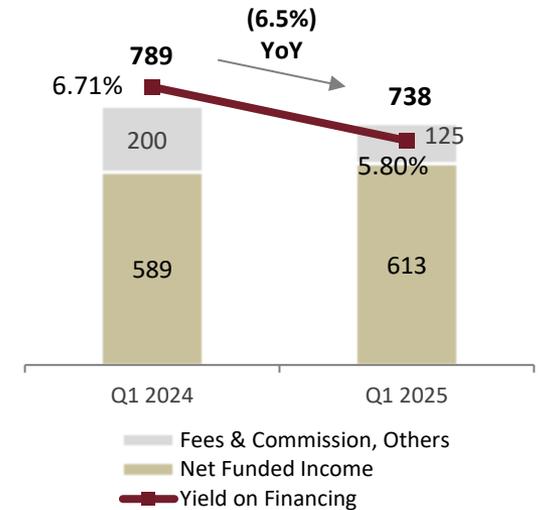
Key Highlights

- Local & Cross-Border Corporate portfolio grew by 4% YTD to AED 155 Bn.
- Well-diversified growth across key sectors including utilities, manufacturing and FI.
- Lower Yields mainly on account of decrease in benchmark rates in 2024.
- The decline in Revenues was primarily due to lower levels of Fees and Commission.

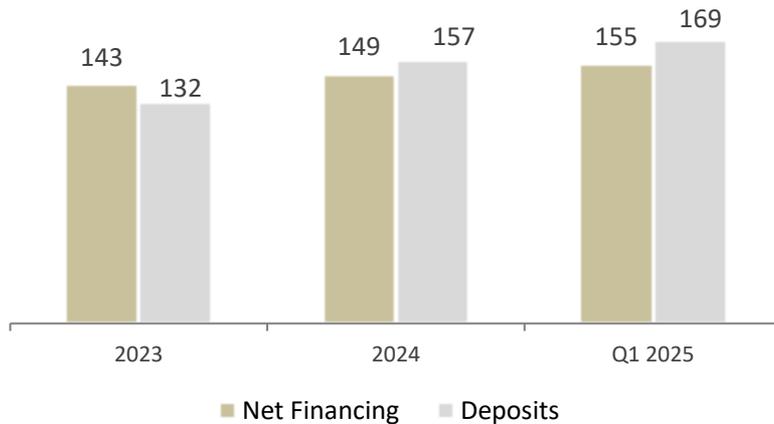
Breakdown by Portfolio



Revenue Trends (AED Mn)*



Segment Net Financing / Deposits (AED Bn)



CASA (AED Bn)



Corporate banking charts reflect corporate and real estate, excluding treasury

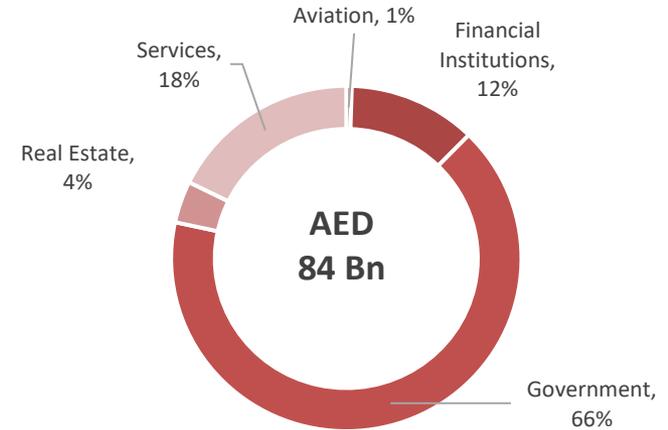
* Segmental results for current and prior years reflect results in accordance with enhanced management account policies for cost allocation and transfer pricing.

Segmental Overview – Treasury

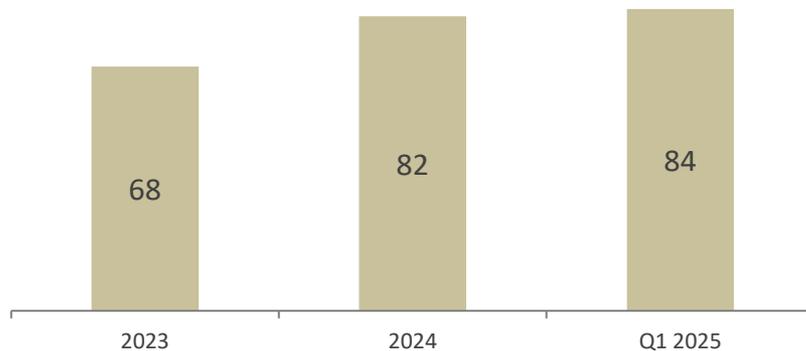
Key Highlights

- Fixed Income (Sukuks) portfolio stands at AED 84 billion, a growth of more than 2% YTD.
- Sovereigns continue to be the largest holding at 66% with a portfolio of more than AED 55 Bn.
- Revenues grew by 7% YoY to AED 644 Mn.
- Growth in Revenues supported by continued improvement in Yields, which were up by 16 bps YoY.

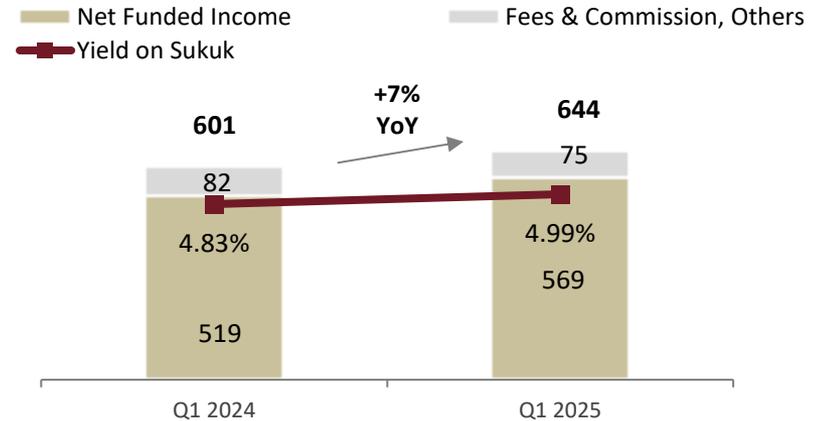
Breakdown by Portfolio



Segment Net Sukuks (AED Bn)



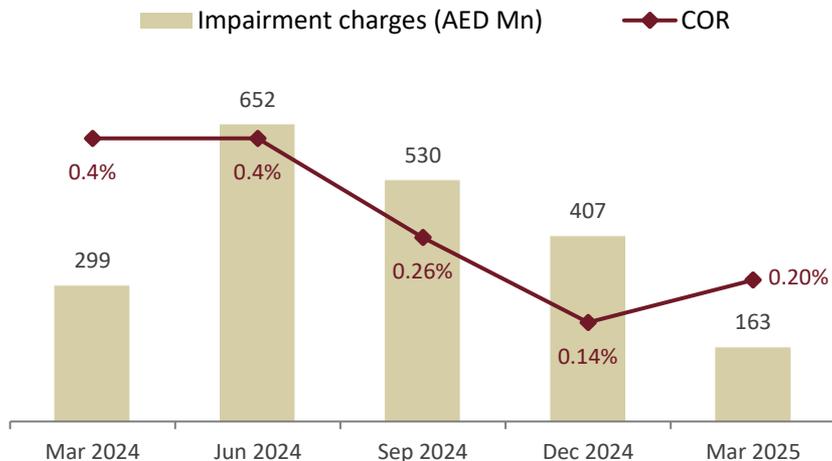
Revenue Trends (AED Mn)*



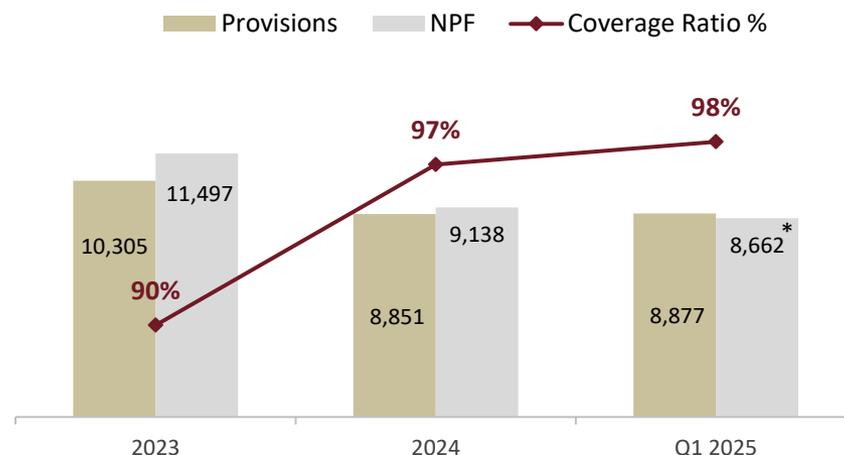
* Segmental results for current and prior years reflect results in accordance with enhanced management account policies for cost allocation and transfer pricing.

Asset Quality

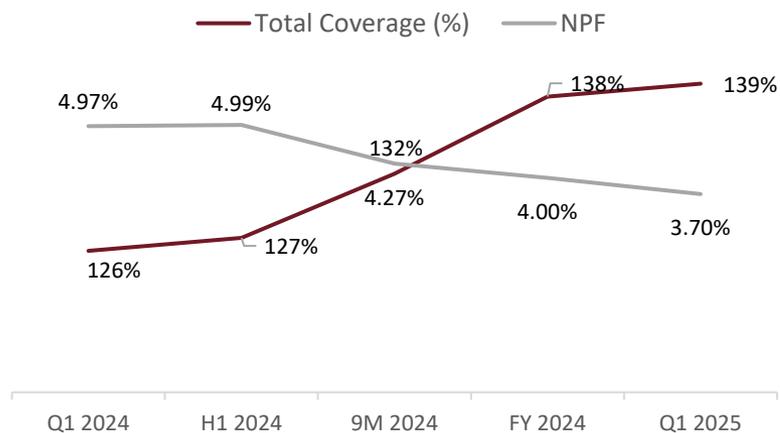
Impairment charges (AED Mn) and Cost of Risk (COR %)



Provisioning (AED Mn), NPF¹ (AED Mn) and Cash Coverage Ratio (%)



NPF¹ and Total Coverage² (%)



Highlights

- Non-Performing Financing (NPF) portfolio declined by more than AED 476 Mn during the first quarter, a reduction of over 5% YTD.
- The continued drop in NPF portfolio has led to reduction in NPF ratio to 3.7% (lower by 30 bps YTD).
- Impairment Charges declined significantly, now lower by 45% YoY at AED 163 Mn for the quarter due to asset quality improvements and recoveries of legacy NPFs.
- Cash Coverage rose to 98% with Total Coverage now at 139%, both up by 100 bps YTD.

¹NPF ratio includes Bilateral Sukuk and is calculated as the sum of individually impaired Financing Assets; ²Overall Coverage Ratio is calculated as the sum of provisions held including regulatory credit risk reserve (if any) and collateral held relating to facilities individually determined to be impaired divided by non-performing financing.

*Includes Purchased or Originated Credit Impaired (POCI) through Noor Bank acquisition

Cost of Risk – Being ratio of net impairment charge on financing assets, sukuk and overdraft charge to the aggregate gross outstanding balances of financing assets, sukuk investments and overdrawn accounts.

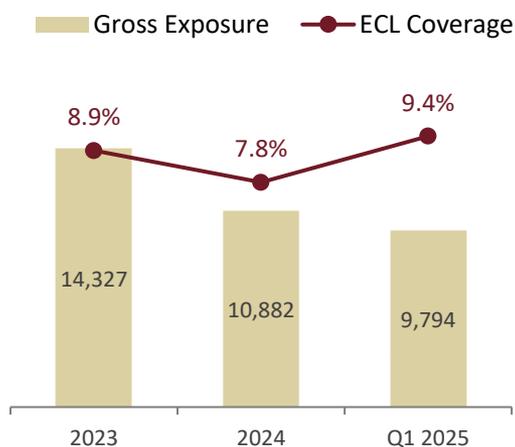
Asset Quality (contd.)

Islamic financing and investing assets (Gross Exposure by stages)

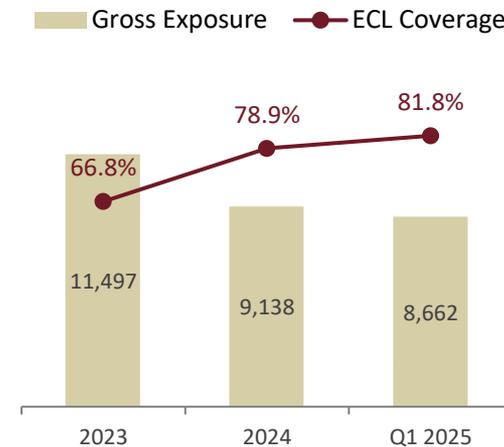
Stage 1 (AED Mn)



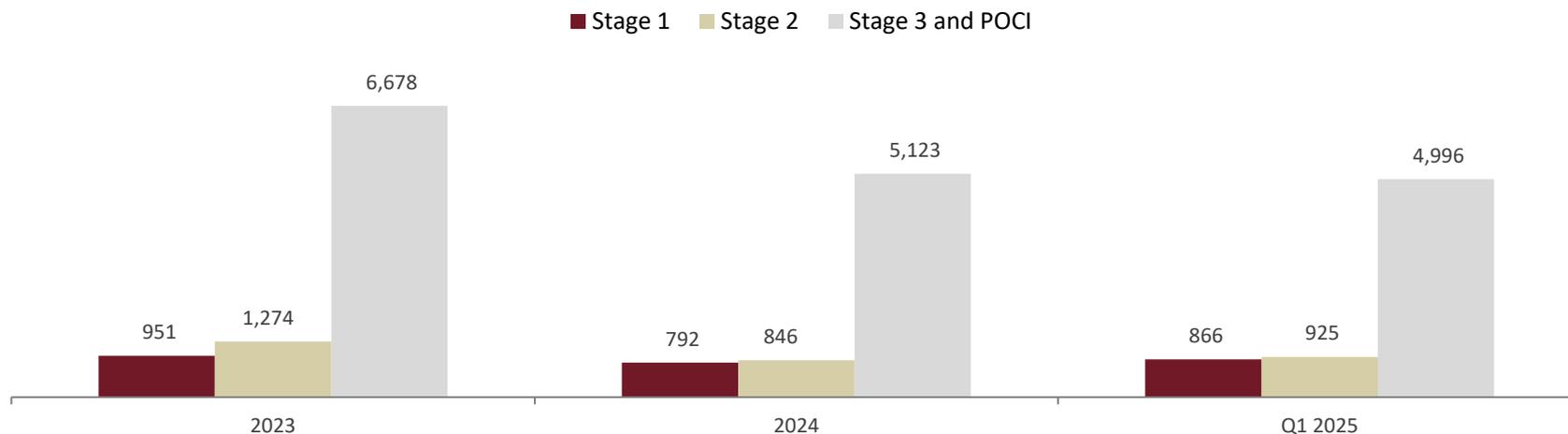
Stage 2 (AED Mn)



Stage 3 (AED Mn)

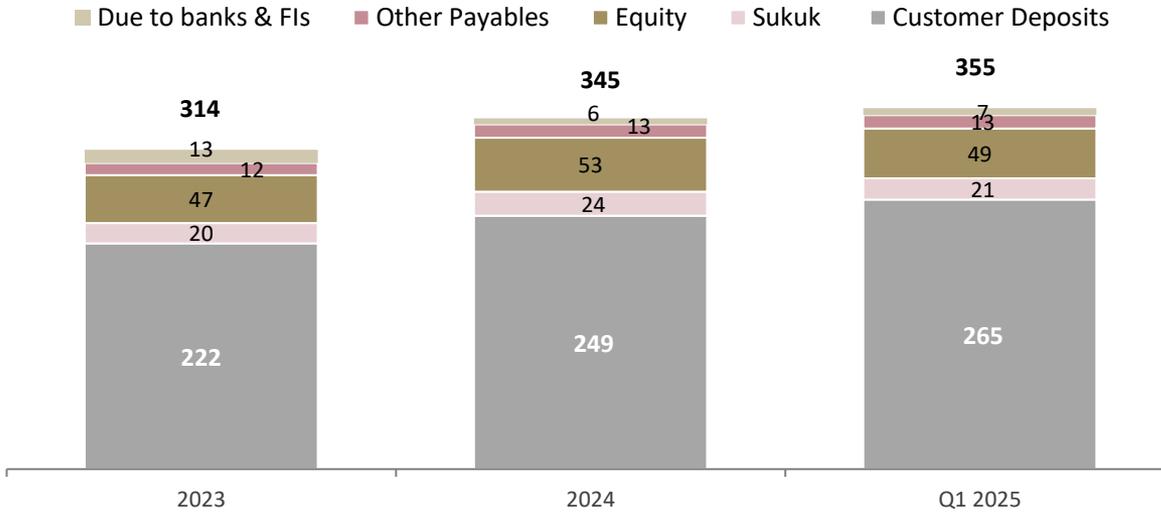


Expected Credit Loss Provision Balance (AED Mn)

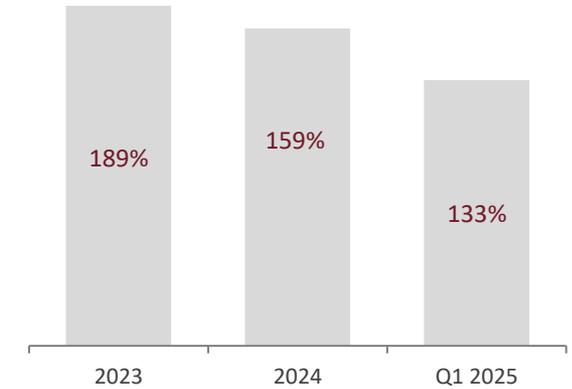


Funding Sources and Liquidity

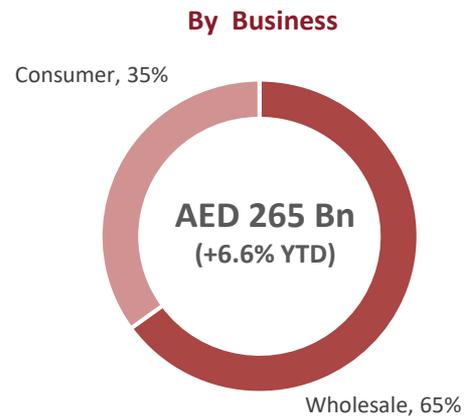
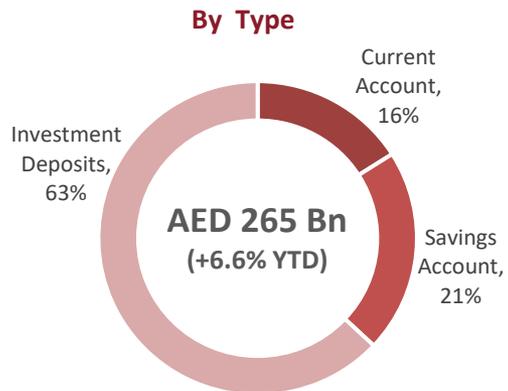
Funding Sources (AED Bn)



Liquidity Coverage Ratio (LCR)



Customer Deposits

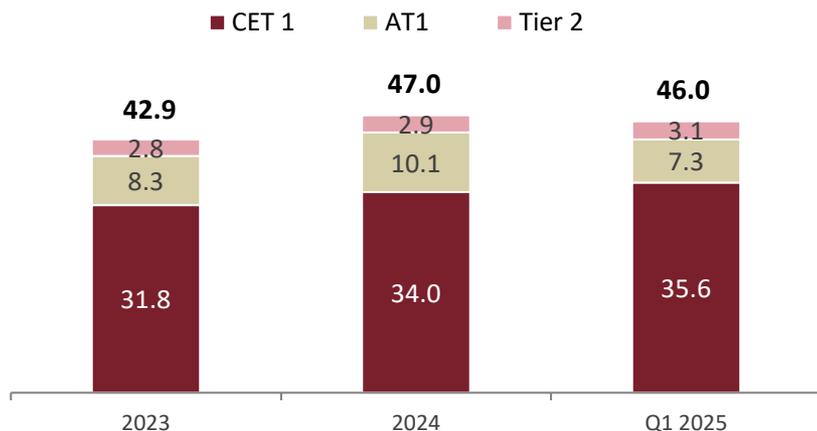


Highlights

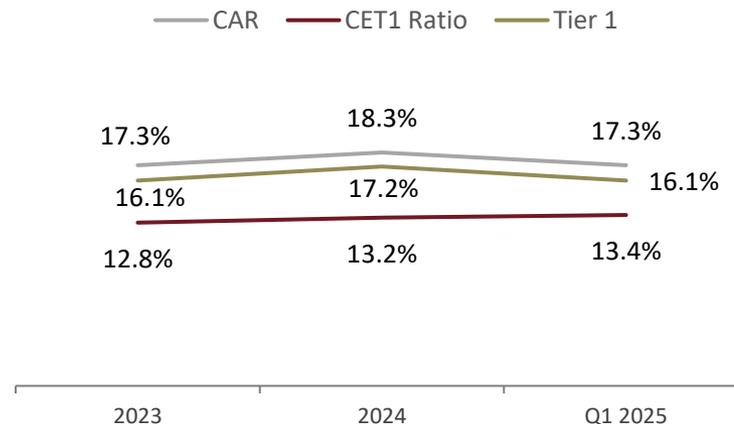
- Customer Deposits increased by more than 6% YTD to reach at AED 265 Bn.
- Growth in deposits driven by corporate banking business.
- CASA up nearly 4% YTD crossing AED 99 Bn.
- CASA stands at 37% of the bank's Total Deposits.

Capitalization Overview

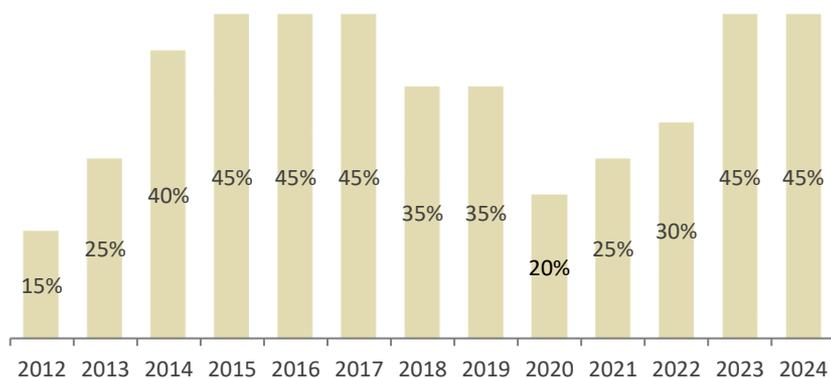
Regulatory Capital¹ (AED Bn)



Capital Ratios



Dividend History*



Highlights

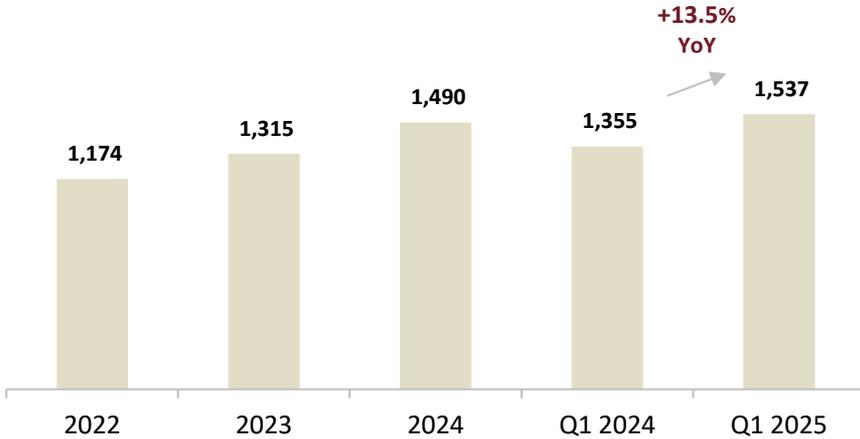
- Total Capital base at AED 46.1 Bn.
 - Capital Adequacy Ratio stands at 17.3%.
 - CET 1 Ratio stands at 13.4%.
- The bank distributed a dividend of AED 0.45 fils per share, representing a total payout of AED 3.25 Bn.

¹ Refers to Regulatory Capital under Basel III;

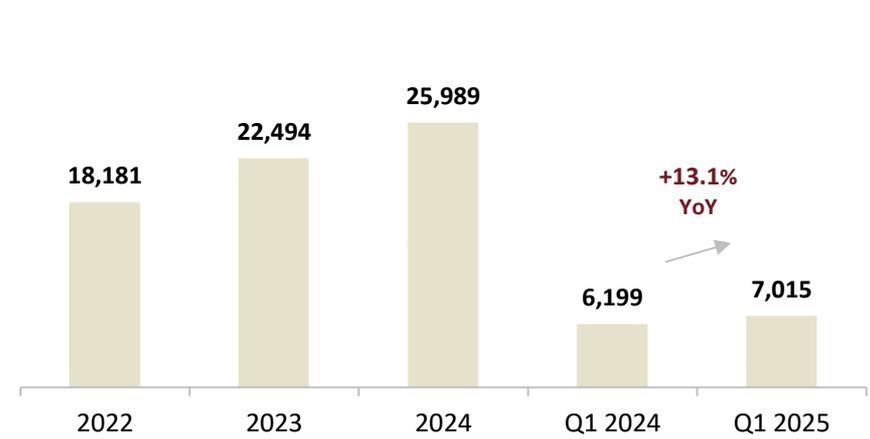
* Dividend is calculated as dividend per share divided by par value of a share .

Digital drive continues to support overall growth of DIB

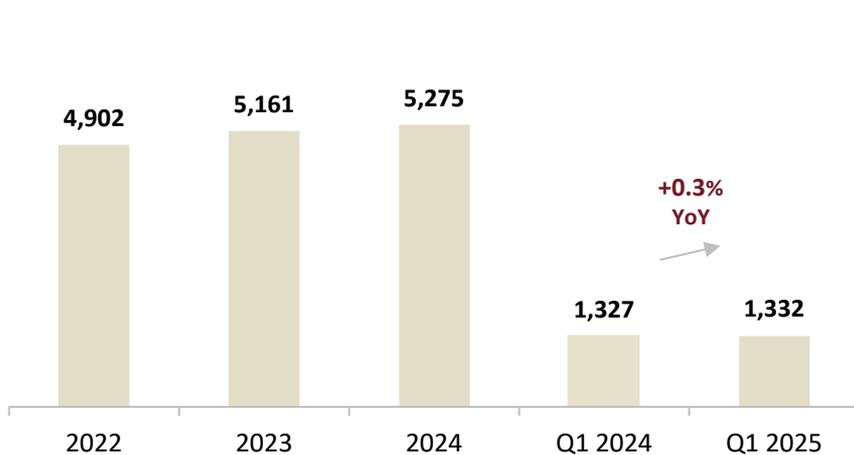
Digital Registered User Base* ('000)



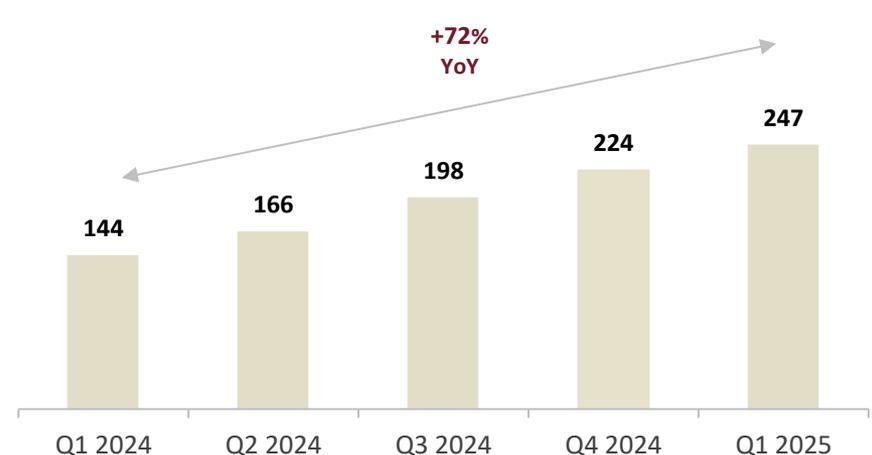
Mobile Banking Transactions ('000)



Internet Banking Transactions ('000)



WhatsApp Subscribers ('000)



* Digital Registered User Base (Business to Date) : overall registered internet banking / mobile banking app users

Driving Sustainability and 2030 ESG Strategy

Sustainability Highlights from Q1 2025

Highlight	Description	Strategic Area	SDGs
New and expanded frameworks for Sustainable Finance	<p>Following the country’s ambitious climate-positive actions, the bank launched the inaugural Sustainability-Linked Finance Facilities financing Framework. The Framework enables DIB to issue instruments linked to clients’ performance against predefined Sustainability Performance Targets related to Climate Change Mitigation.</p> <p>In addition, DIB released a renewed and expanded version of the Sustainable Finance Framework. The expanded framework is one of the most comprehensive in the market, now covering 10 environmental and 7 social categories.</p> <p>Going forward, these frameworks will support the bank in achieving the target of 15% Sustainable Finance in the portfolio by 2030.</p>	<p>Propel Sustainable Finance: Significantly step up the share of the bank’s funding activities towards sustainable projects</p> <p>Embed ESG in Decision Making: Fully integrate ESG considerations into all financing decisions</p>	     
Annual Sustainability Report publication	<p>In Q1 the bank published the annual Sustainability Report for the 2024 fiscal year. This year’s report recaps another landmark year of growth and performance in the sustainability space.</p>	<p>Drive Transparency & Disclosure: Disclose financial and non-financial performance in line with best-in-class standards</p>	 
Annual Sustainable Finance Report	<p>The bank published the Sustainable Finance Report for 2024 which details the allocation of DIB’s three Sustainable Sukuk issuances (totaling USD 2.75 bn) against the bank’s Sustainable Finance Framework. Some highlights from the report:</p> <ul style="list-style-type: none"> • The four largest categories of sustainable finance were Employment Generation, Clean Transportation, Green Buildings and Energy Efficiency. • Sustainable assets’ contribution to avoided emissions totaling over 196,000 tons of CO₂ equivalents. 	<p>Propel Sustainable Finance: Significantly step up the share of funding activities towards sustainable projects</p>	

Contents

1 Macro-economic Overview

2 Financial Performance

3 Summary

4 Appendix

Summary

- **Balance Sheet** growth reflects the effectiveness of the expansionary strategy and agenda in this highly competitive market space.
- **New Financing** stemming from both consumer and wholesale showcases the growth momentum across all business lines.
- **Pre-Tax Profits** crossed the AED 2 billion mark for the first quarter supported by growth in non-funded income.
- Strong growth in **Group Net Profit**, on the back of rising top line, cost efficiencies and lower credit costs, despite higher tax rates.
- Sustained improvement in **Asset Quality** with absolute NPF and NPF ratio declining, while coverage continues to improve.
- Updated and expanded **ESG Financing Framework** to further boost Sustainable Financing portfolio.

Target Metrics	Q1 2025	FY 2025 Guidance
Net Financing & Sukuk growth	4.1%	15.0%
Net Profit Margin	2.9%	2.8 - 3.0%
Cost-to-Income Ratio	28%	26%
Return on Tangible Equity (pre-tax)	22%	21%
Return on Assets (pre-tax)	2.5%	2.4%
NPF Ratio	3.7%	3.5%
Total Coverage*	139%	140%

* Including collateral

Contents

1 Macro-economic Overview

2 Financial Performance

3 Summary

4 Appendix

Consolidated Income Statement

AED million	Q1 2025	Q1 2024
Net Income		
Income from Islamic financing and investing transactions	4,550	4,757
Fees & Commission	505	483
Income / (loss) from other investments measured at fair value	1	6
Income from properties held for development and sale	101	64
Income from investment properties	173	47
Share of profit from associates and joint ventures	77	109
Other Income	105	141
Total Income	5,512	5,607
Depositors' and Sukuk holders' share of profit	(2,358)	(2,609)
Net Income	3,154	2,998
Operating Expenses		
Personnel expenses	(541)	(472)
General and administrative expenses	(278)	(318)
Depreciation of investment properties	(14)	(16)
Depreciation of property, plant and equipment	(50)	(43)
Total Operating Expenses	(883)	(849)
Profit before net impairment charges and income tax expense	2,271	2,149
Impairment charge for the period, net	(163)	(299)
Profit for the period before income tax expense	2,108	1,850
Income tax expense	(311)	(186)
Net Profit for the period	1,797	1,664
Attributable to		
Owners of the Bank	1,740	1,593
Non-Controlling Interests	57	71

Consolidated Balance Sheet

<i>AED million</i>	31 Mar 2025	31 Dec 2024	31 Dec 2023
Assets			
Cash and balances with central banks	25,379	26,700	24,020
Due from banks and financial institutions	4,940	5,642	4,484
Islamic financing and investing assets, net	222,553	212,427	199,453
Investments in Islamic Sukuk measured at amortized cost	84,150	82,161	68,172
Other investments at fair value	714	785	847
Investments in associates and joint ventures	2,772	2,503	2,432
Properties held for sale	1,164	988	1,050
Investment properties	4,565	4,520	5,625
Receivables and other assets	7,137	7,082	6,324
Property, plant and equipment	1,895	1,878	1,885
Total Assets	355,269	344,687	314,292
Liabilities			
Customers' deposits	264,847	248,546	222,054
Due to banks and financial institutions	7,239	5,854	12,967
Sukuk financing instruments	21,400	24,154	20,481
Payables and other liabilities	13,257	13,279	11,355
Total Liabilities	306,743	291,834	266,857
Equity			
Share Capital	7,241	7,241	7,241
Tier 1 Sukuk	7,346	10,101	8,264
Other Reserves and Treasury Shares	15,875	15,875	14,785
Investments Fair Value Reserve	(1,256)	(1,267)	(1,332)
Exchange Translation Reserve	(2,084)	(2,029)	(1,741)
Retained Earnings	18,309	19,904	17,341
Equity Attributable to owners of the banks	45,431	49,825	44,557
Non-Controlling Interest	3,095	3,028	2,877
Total Equity	48,526	52,853	47,434
Total Liabilities and Equity	355,269	344,687	314,292

Strategy 2022 - 2026

Aligning DIB to the ambitions and the expansionary agenda of the UAE

Embarked on a new five-year strategy that will...

Strengthen the Group



>reinforce > energize > adapt

Strengthen the capital base, enhance operational efficiencies whilst safeguarding the business against market volatilities through robust compliance, risk management and controls.

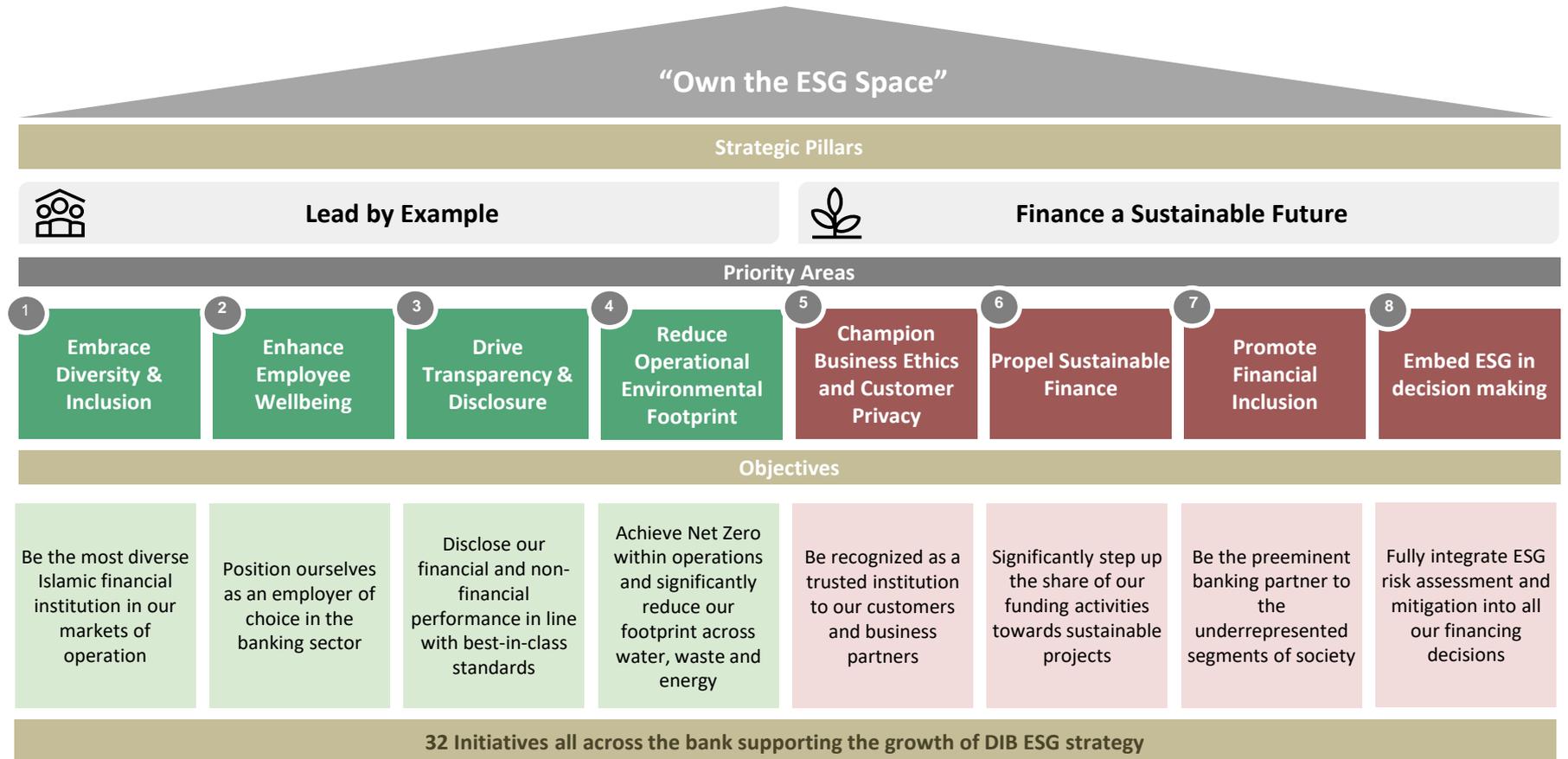
Grow the Group



> diversify > innovate > expand

Deliver balance sheet growth through deeper penetration of existing customer base by targeting new customer segments as well as enhancing and expanding the global operations.

DIB'S ESG Vision and 2030 ESG Strategy



DIB – A leading global Islamic bank

- Dubai Islamic Bank (“DIB” or the “Bank”) was established in 1975.
- Amongst the largest Islamic Bank by assets globally
- 4th largest bank by assets in the UAE.
- A solid branch network of **53 branches** in the UAE and **518 ATMs and CCDMs**.
- 27.97% owned by the Investment Corporation of Dubai and rest is public.



More than 9,000 employees across the Group



5 million + customers globally



Designated (“D-SIB”)* in 2018
*Domestic Systemically Important Bank



Robust credit ratings reflecting strong domestic franchise



FOL limit now at 40%

Credit Ratings

Moody's
A3
Stable

Fitch
A
Stable

Islamic
International
Rating Agency
(IIRA)
A+ / A1
Stable

International Geographic Presence

Existing Presence & Branch Numbers



Significant Subsidiaries and Associates



100.0%



92.0%



Dubai Islamic Bank Pakistan

100.0%



29.5%



Bosna Bank International

27.3%



25.1%



44.9%



100.0%

We operate through the below business segments:

Consumer Banking

Consumer Banking is the largest business area within the Group in terms of net operating income and serves most of the retail segment in the market through a broad range of retail products and services, including auto finance, cards, home finance, personal finance as well as our green offerings.

DIB also offers a comprehensive suite of Sharia-compliant financial products and services tailored to meet the needs of small and medium enterprises including specialized business accounts, financing solutions and credit guarantee schemes designed to facilitate growth and contribute to the UAE's economic diversification objectives.

Corporate Banking

Corporate Banking is the second largest business area within the Group in terms of net operating income. The business offers a comprehensive corporate banking suite designed to meet the diverse needs of businesses in the UAE and beyond.

Corporate Banking comprises of teams which are organized on both a geographic and product specific basis and manages various relationships (including large corporates, middle market, contracting finance and real estate finance companies) and is instrumental in leveraging its client relationships to cross-sell other products offered by the Group, including debt capital market and treasury product services.

Investment Banking

Investment Banking acts as the financial advisor and dealmaker for a diversified base of the Bank's clients including sovereigns, quasi-sovereigns, large corporates and financial institutions. The team helps our clients raise funding in form of Sukuk, financing solutions, structured products as well as IPOs – essentially facilitating complex financial transactions to achieve strategic objectives of these clients.

Investment Banking also manages the Bank's cross border coverage and financing of our non-UAE clients – which is a key pillar of our growth strategy.

Treasury

Treasury is an essential part of the Bank. Treasury focuses on optimizing the use of assets, managing overall liquidity and risk, while enhancing return for the bank. Treasury provides a range of Sharia compliant products including Foreign Exchange, Profit Rate Hedging, Commodity Hedging, Fixed Income Sales (Sukuk), and Structured Investment solutions.

DIB Debt Capital Markets – Deal Experience

Select Sovereign and Supranational Agency Transactions



Kingdom of Bahrain

The Government of the Kingdom of Bahrain successfully priced a US\$ 1.25 billion a long 7yr Sukuk at 5.875%.

Kingdom of Bahrain was able to peak order book at 2.75 bn which was 2.2 times oversubscribed.

USD 1,250,000,000

5.875% +7yr sukuk

JLM & Bookrunner

Nov 2024 



Republic of Turkey

The Republic of Turkey 2024 was able to exceeding a final order book at US\$5.8billion, which was 2.32 times oversubscribed.

USD 2,500,000,000

6.5% +5yr sukuk

JLM & Bookrunner

Nov 2024 



Republic of Indonesia

The Republic's 2024 offering received strong support and robust demand, resulting in a book update exceeding US\$5.7billion, which was 2.07 times oversubscribed.

USD 2,750,000,000

 USD 1.1bn 5% 5.5yr
USD 900mn 5.25% 10yr
USD 750mn 5.65% 30yr

JLM & Bookrunner

Nov 2024 



Government of Sharjah

Govt. of Sharjah successfully priced the transaction with final books approximately 3.00x oversubscribed.

The Government was able to tighten pricing by 35 bps from IPTs on the back of orderbook and demand from the region

AED 750,000,000

5.433% 10.5yr sukuk

Placement Agent

Oct 2024 

Syndicated Club Transactions



Govt. of Bahrain

USD 1,000,000,000

+0.76% 7yr sukuk

IMLAB & Underwriter

Sep 2024 



Government of Sharjah

AED 1,000,000,000

5.50% 5yr sukuk

Placement Agent

July 2024 



Republic of Indonesia

USD 2,350,000,000

 USD 750mn 5.1% 5yr
USD 1,000mn 5.2% 10yr
USD 600mn 5.5% 30yr

JLM & Bookrunner

June 2024 



Islamic Development Bank

USD 2,000,000,000

4.754%
due 2029

JLM & Bookrunner

May 2024 



Kingdom of Bahrain

USD 1,000,000,000

6.00% 7yr Sukuk

JLM & Bookrunner

Feb 2024 

DIB Debt Capital Markets – Deal Experience

Select Financial Institutions Transactions in 2024



بنك دبي الإسلامي
Dubai Islamic Bank

Dubai Islamic Bank PJSC

USD 500,000,000

5.250% 6 yr AT1 Sukuk

JLM & Bookrunner

Oct 2024 



بنك دحان
DUKHAN BANK

DUKHAN BANK

USD 800,000,000

4.560% 5 yr Sukuk

JLM & Bookrunner

Oct 2024 



بنك دبي الإسلامي
QIIB

Qatar International Islamic Bank

USD 300,000,000

5.450% 5.5 yr AT1 Sukuk

JLM & Bookrunner

Sep 2024 



بنك وربة
WARBA BANK

Warba Bank

USD 500,000,000

5.351% 5yr Sukuk

JLM & Bookrunner

July 2024 



بنك دبي الإسلامي
SHARJAH ISLAMIC BANK

Sharjah Islamic Bank

USD 500,000,000

5.20% 5yr Sukuk

JLM & Bookrunner

June 2024 



بنك دبي الإسلامي
EMIRATES ISLAMIC

Emirates Islamic Bank

USD 750,000,000

5.431% 5yr Sukuk

JLM & Bookrunner

May 2024 



بنك دبي الإسلامي
alrajhi bank

Al Rajhi Bank

USD 1,000,000,000

6.375% 5.5 yr AT1 Sukuk

JLM & Bookrunner

May 2024 



بنك الكويت الدولي
KIB

Kuwait International Bank

USD 300,000,000

6.625% 5.5 yr Sukuk

JLM & Bookrunner

April 2024 



بنك دبي الإسلامي
alrajhi bank

Al Rajhi Bank

USD 1,000,000,000

5.047% 5 yr Sukuk

JLM & Bookrunner

March 2024 



بنك دبي الإسلامي
Dubai Islamic Bank

Dubai Islamic Bank

USD 750,000,000

5.243% 3yr Sukuk

JLM & Bookrunner

Feb 2024 



بنك دبي الإسلامي
الأهلي

Saudi National Bank

USD 850,000,000

5.129% 5yr Sukuk

JLM & Bookrunner

Feb 2024 



بنك دبي الإسلامي
Kuwait Finance House

Kuwait Finance House

USD 1,000,000,000

5.011% 5yr Sukuk

JLM & Bookrunner

Jan 2024 



بنك أبوظبي الأول
FAB

First Abu Dhabi Bank

USD 800,000,000

4.779% 5yr Sukuk

JLM & Bookrunner

Jan 2024 



Green Sukuk



Sustainable / Sustainability-linked Sukuk

DIB Debt Capital Markets – Deal Experience

GRE and Corporate Transactions in 2024



Turkiye Varlik Fonu

USD 750,000,000

6.950% 5.25yr Sukuk
Joint Lead Manager

Oct 2024  بنك دبي الإسلامي
Dubai Islamic Bank



AerCap Holdings

USD 500,000,000

4.50% 5yr Sukuk
Joint Lead Manager

Sep 2024  بنك دبي الإسلامي
Dubai Islamic Bank



Saudi Aramco

USD 3,000,000,000

USD 1,500mn 4.250% 5yr
USD 1,500mn 4.750% 10yr
JLM & Bookrunner

Sep 2024  بنك دبي الإسلامي
Dubai Islamic Bank



Arada Developments TAP

USD 150,000,000

8.0% 5yr Sukuk
JLM & Bookrunner

Sep 2024  بنك دبي الإسلامي
Dubai Islamic Bank



Sobha Realty Tap

USD 230,000,000

7.80% 5NC3 Sukuk
Global Coordinator,
JLM & Bookrunner

Sep 2024  بنك دبي الإسلامي
Dubai Islamic Bank



Public Investment Fund

USD 1,500,000,000

4.49% 3yr sukuk
JLM & Bookrunner

Sep 2024  بنك دبي الإسلامي
Dubai Islamic Bank



Binghatti Holdings Tap

USD 200,000,000

9.625% 3yr sukuk
Global Coordinator, JLM &
Bookrunner

July 2024  بنك دبي الإسلامي
Dubai Islamic Bank



Energy Development Oman

USD 750,000,000

5.62% 7yr Sukuk
Joint Lead Manager

June 2024  بنك دبي الإسلامي
Dubai Islamic Bank



Arada Developments LLC

USD 400,000,000

8.0% 5yr Sukuk
JLM & Bookrunner

June 2024  بنك دبي الإسلامي
Dubai Islamic Bank



Aldar Investment Properties

USD 500,000,000

5.584% 10yr sukuk
JLM & Bookrunner

May 2024  بنك دبي الإسلامي
Dubai Islamic Bank



Arabian Centre

USD 500,000,000

9.500% 5yr sukuk
JLM & Bookrunner

March 2024  بنك دبي الإسلامي
Dubai Islamic Bank

Syndicated Club Transactions



Saudi Telecom Company

USD 1,600,000,000

+0.73% 5yr sukuk
MLA

March 2024  بنك دبي الإسلامي
Dubai Islamic Bank



Public Investment Fund

USD 2,000,000,000

5.171% 7yr sukuk
JLM & Bookrunner

Feb 2024  بنك دبي الإسلامي
Dubai Islamic Bank



Binghatti Holdings

USD 300,000,000

9.625% 5yr sukuk
Global Coordinator, JLM &
Bookrunner

Feb 2024  بنك دبي الإسلامي
Dubai Islamic Bank



Emirates Strategic Investments Company

USD 700,000,000

5.831% 5yr sukuk
JLM & Bookrunner

Feb 2024  بنك دبي الإسلامي
Dubai Islamic Bank



Saudi Electricity Company

USD 2,200,000,000

4.942% 5yr sukuk
5.194% 10yr sukuk
JLM & Bookrunner

Feb 2024  بنك دبي الإسلامي
Dubai Islamic Bank



Oman Telecommunications

USD 500,000,000

5.375% 7yr sukuk
JLM & Bookrunner

Jan 2024  بنك دبي الإسلامي
Dubai Islamic Bank

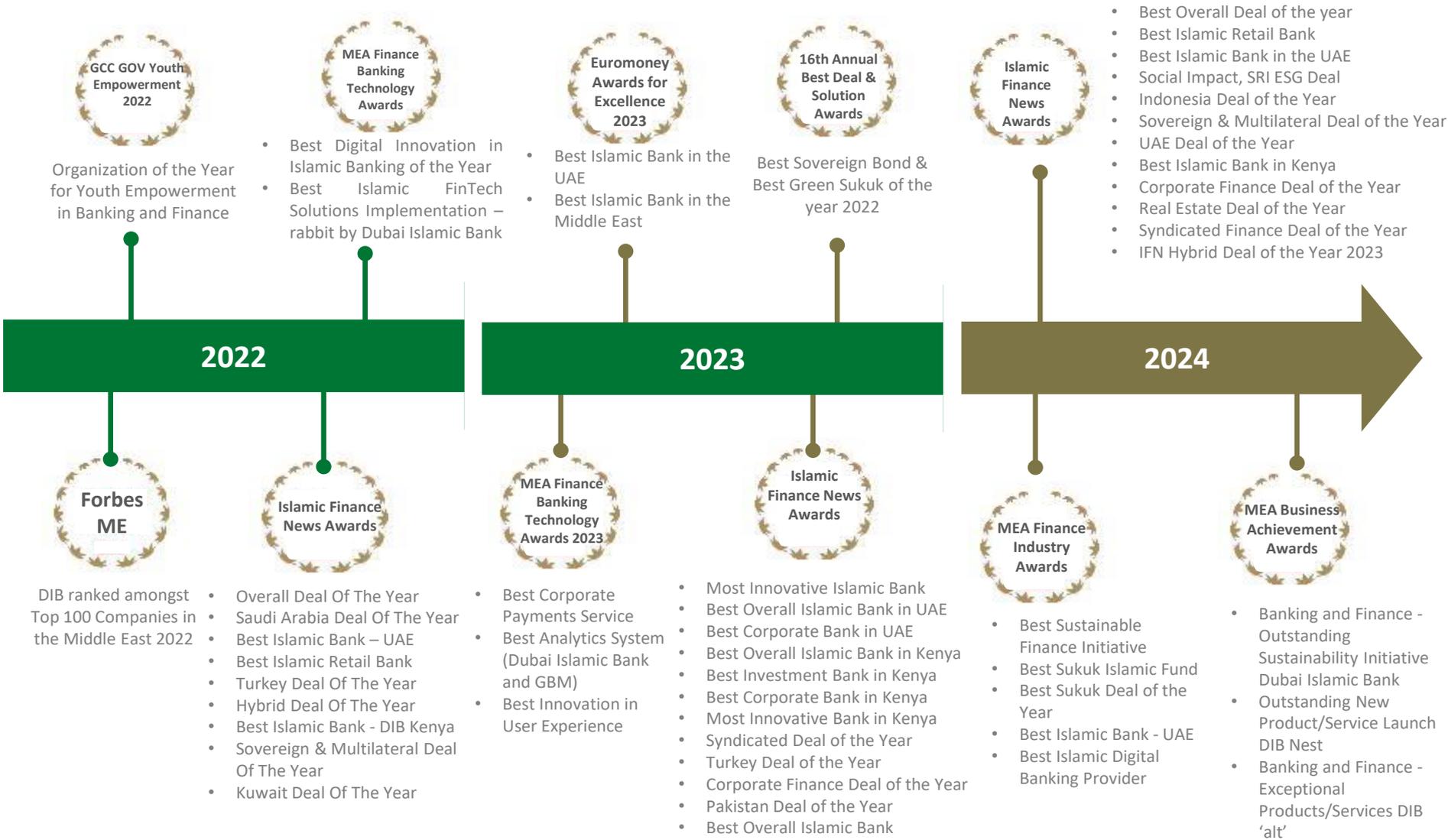


Green Sukuk



Sustainable / Sustainability-linked Sukuk

Select Award & Accolades



DIB Investor Relations

Contact Information

 P. O. Box: 1080, Dubai, UAE

 +971 4 207 5454

 investorrelations@dib.ae

 www.dib.ae/about-us/investor-relations



Download DIB Investor Relations App for latest financial information, events & announcements.

Available on the
App Store

ANDROID APP ON
Google play

P. O. Box: 1080, Dubai, UAE +971 4 207 5454
investorrelations@dib.ae www.dib.ae/ir