



# Investor Presentation

For the period ending  
30 June 2023

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# Contents

## 1 Overview

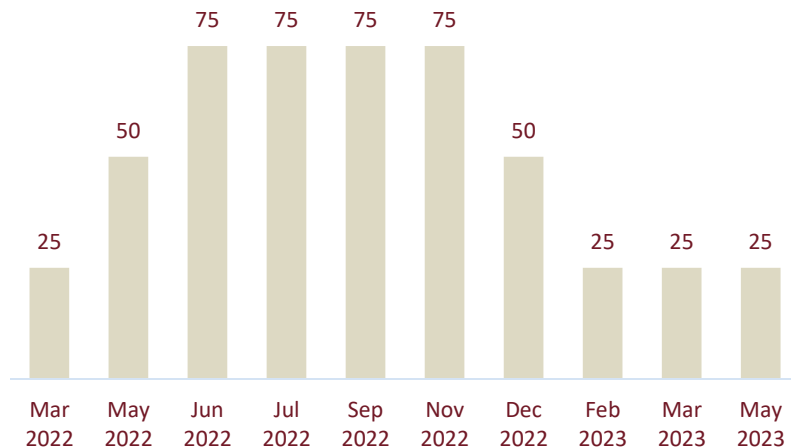
## 2 Financial Performance

## 3 Strategic Focus & Theme

## 4 Appendix

# Global growth remains subdued as rates remain elevated

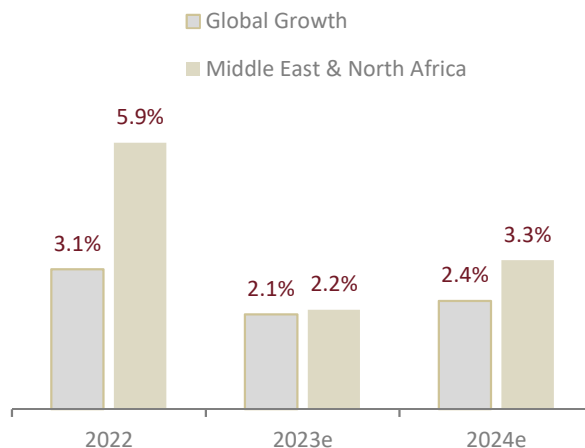
## Fed Rate Hikes 2022-2023 (bps)



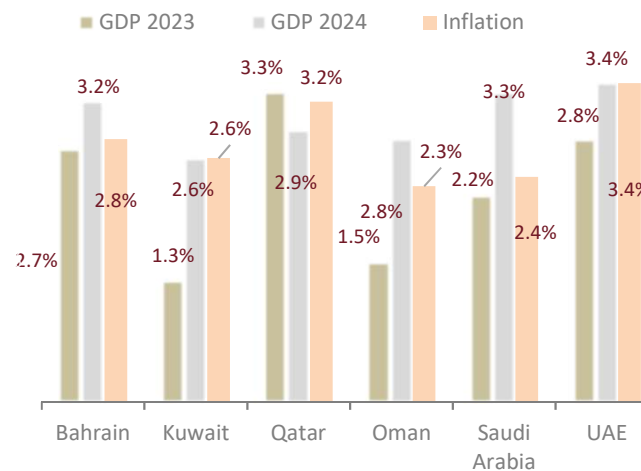
## Key Highlights:

- The World Bank expects global growth to reach 2.1% in 2023e amid continued monetary policy tightening to counter inflation, before a slight recovery in 2024e.
- Growth in the Middle East and North Africa 2023e remains capped due to a weigh down from oil exporter countries. However a strong rebound in 2024e is a function of subsiding inflation and rising oil production.
- GCC economic growth is now expected to reach 2.4% in 2023e, down by 80 bps from previous forecasts. The revision was driven again by expectations of a global slowdown and a weaker outlook for oil GDP on the back of April's OPEC+ production cuts. GCC 2024 GDP projections were revised upwards to 3.2%.
- Credit growth in the GCC region remained strong during Q1 2023, indicating strong economic activity and business confidence in the region.

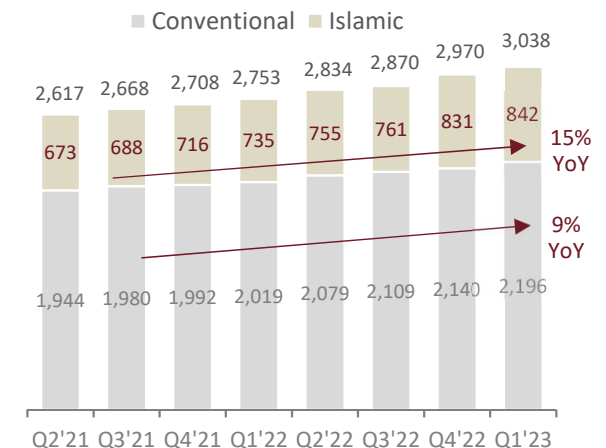
## World Output (Real GDP Growth)



## Real GDP Growth and Inflation Rates GCC 2023e

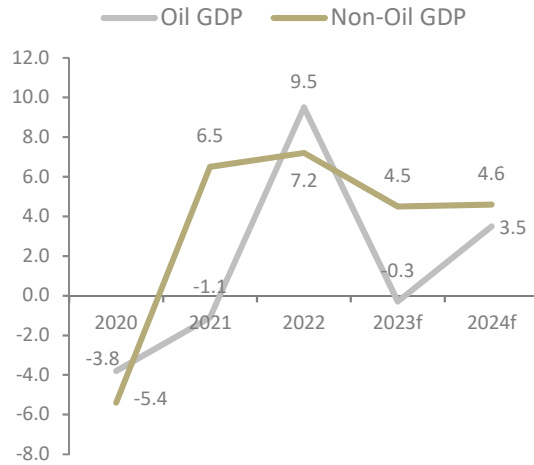


## GCC Banking Sector Total Assets (USD bn)

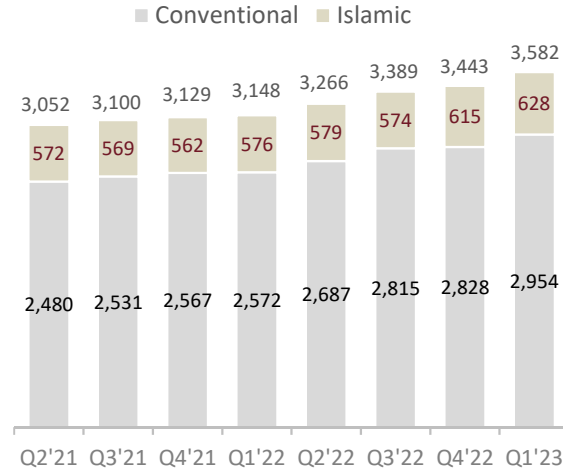


# UAE reaping benefits of a diversified economy

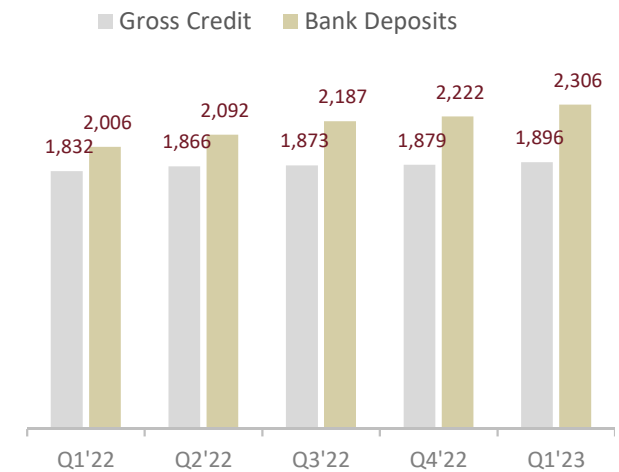
Real GDP Growth UAE (%)



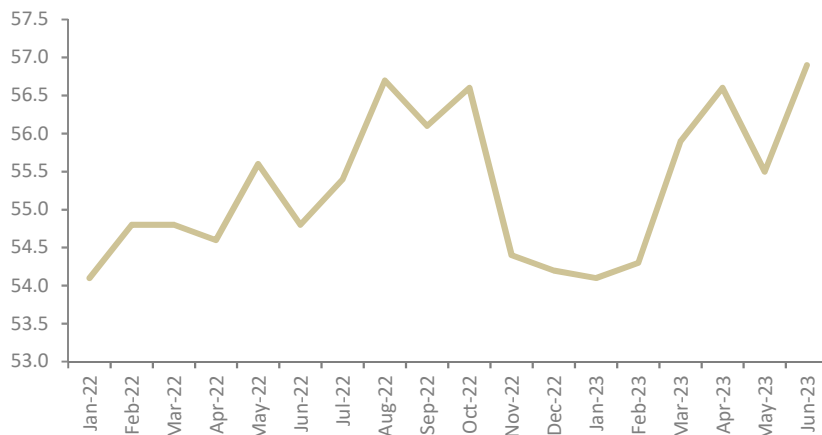
UAE Banking Sector Total Assets (AED bn)



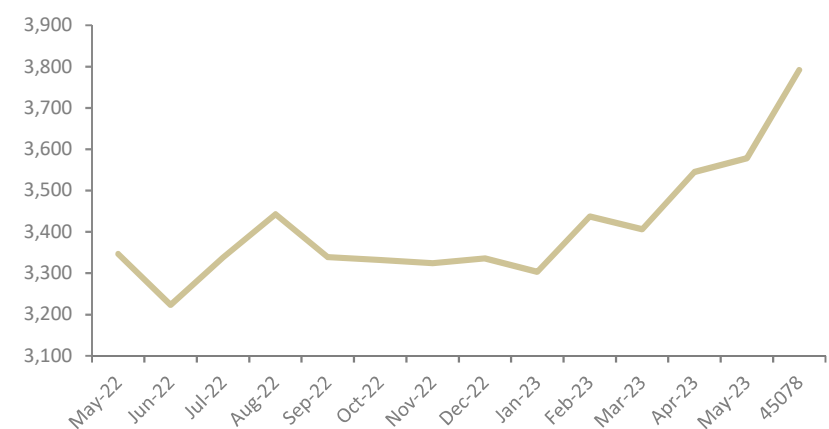
UAE Banking Sector (AED bn)



UAE PMI Index (PMI)



Dubai Financial Market (General Index)



# Contents

**1** Overview

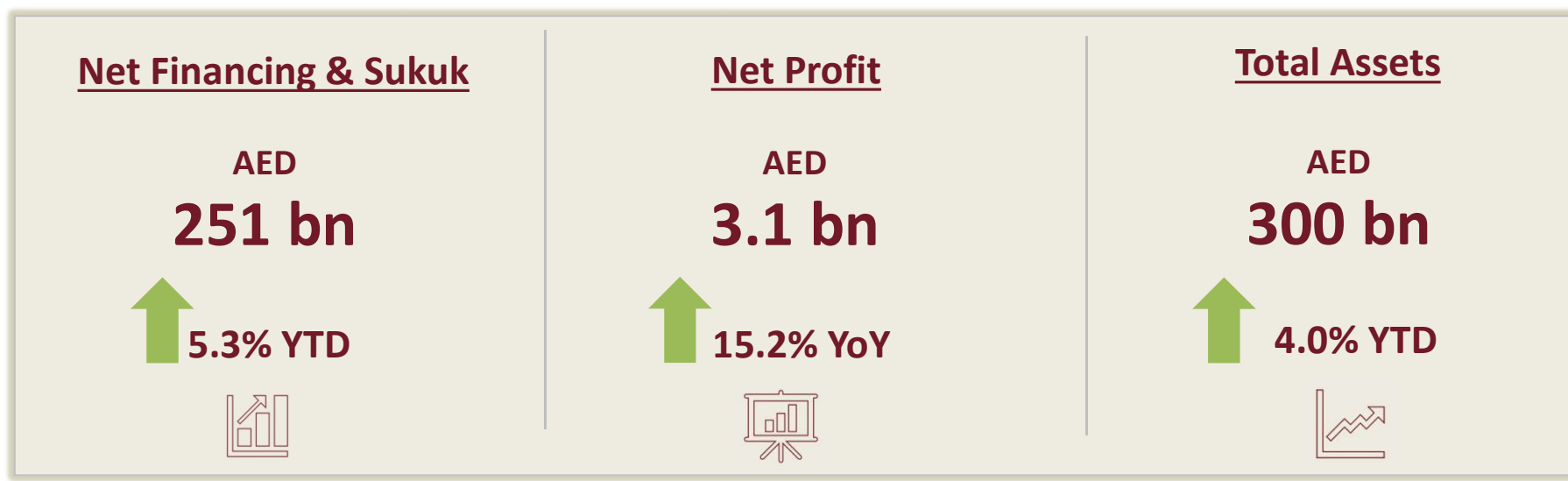
**2** Financial Performance

**3** Strategic Focus & Theme

**4** Appendix

## Key Highlights – 1H 2023

- **Global growth** remains muted driven by higher rates and elevated inflation levels across developing economies.
- **MENA** markets continue to attract **new investments** driven by increasing foreign ownership levels, healthy dividend payouts and a robust IPO pipeline.
- **UAE's economy expanded** above 7% in 2022 which was amongst the highest in the world.
- The bank's **assets** grew by 4.0% YTD to AED 300 billion, underpinning the bank's successful growth strategy.
- **Net financing and sukuk investments** expanded by 5.3% YTD, above guidance.
- The bank's **profitability** continued its strong growth momentum with net profit reaching AED 3.1 billion (15% YoY).
- **Margins** maintained positive trend rising by 40 bps YoY, above guidance.



# Robust financing and deposit growth

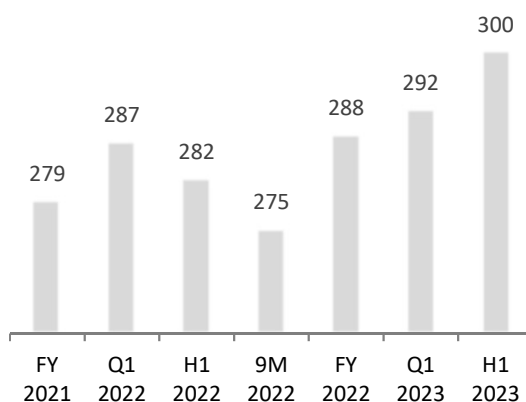


AED million	H1 2023	Dec 2022	Mar 2023	YTD Change	QoQ Change
Net financing assets & sukuk investments	250,926	238,271	240,146	5%	4%
<b>Total Assets</b>	<b>299,762</b>	<b>288,238</b>	<b>291,984</b>	<b>4%</b>	<b>3%</b>
Customer Deposits	210,684	198,637	198,302	6%	6%
Sukuk financing instruments	20,479	22,340	22,319	-8%	-8%
Equity	44,462	43,975	43,041	1%	3%
<b>Total liabilities &amp; Equity</b>	<b>299,762</b>	<b>288,238</b>	<b>291,984</b>	<b>4%</b>	<b>3%</b>
<b>NPF</b>	<b>6.35%</b>	6.46%	6.47%	(11 bps)	(12 bps)
<b>RoTE</b>	<b>18.2%</b>	17.0%	17.5%	120 bps	70 bps
<b>RoA</b>	<b>2.1%</b>	2.0%	2.1%	10 bps	-
<b>CET1</b>	<b>13.4%</b>	12.9%	13.3%	50 bps	10 bps
<b>CAR</b>	<b>17.9%</b>	17.6%	17.9%	30 bps	-

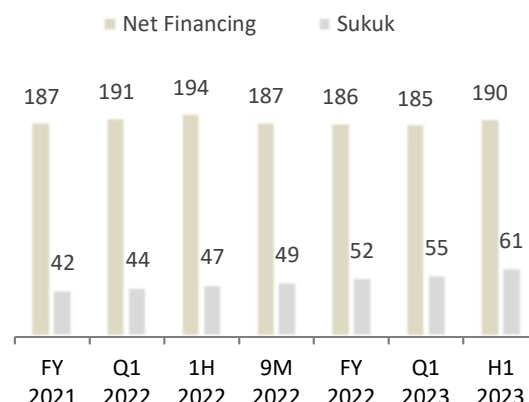
## Highlights

- Strong growth in net financing and sukuk investments by 5.3% YTD to reach to AED 251 billion.
- Financing assets were up 2% while the fixed income book closed the quarter at AED 61 billion, expanding by 17.6%. Gross new financing & sukuk investments in H1 2023 amounted to AED 45 billion up 36% compared to the same comparable period last year.
- Total assets at AED 300 billion growing by 4% YTD.
- NPF declined by 11 bps to 6.35%
- Capital remains strong with CET1 at 13.4% (+50 bps YTD) and CAR at 17.9% (+30 bps YTD).

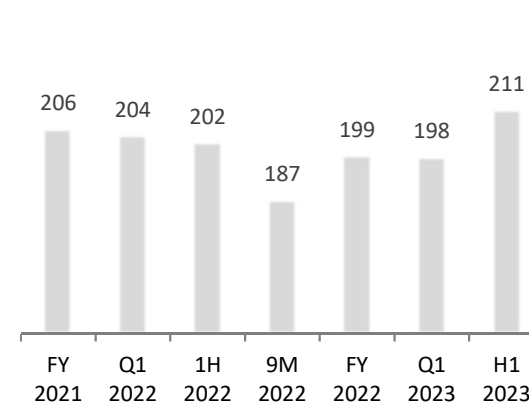
## Asset Growth (AED bn)



## Net Financing & Sukuk (AED bn)



## Deposits (AED bn)



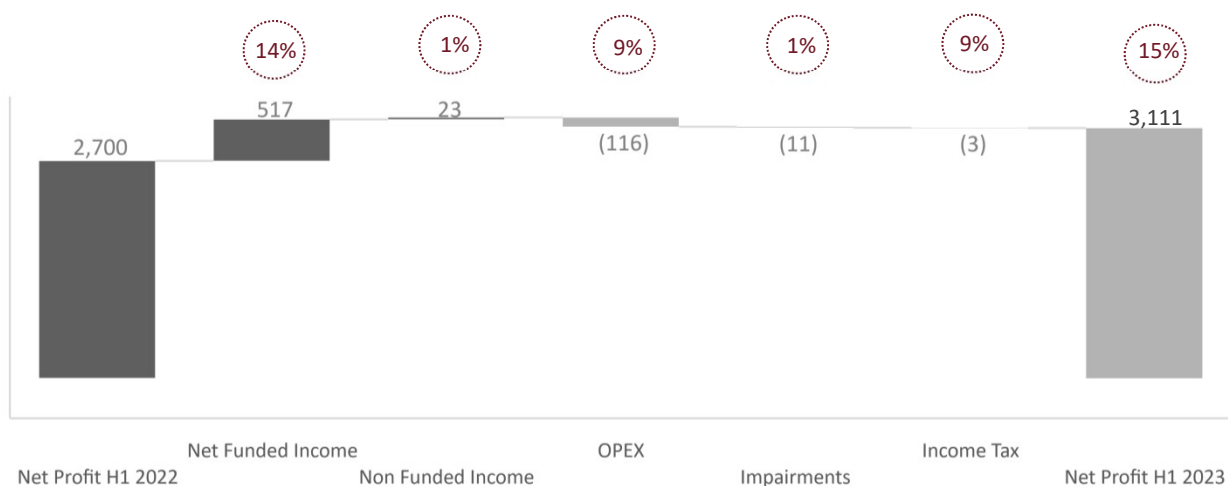
RoTE - Being the ratio of annualized net profit attributable to shareholders to average shareholders' equity adjusted for the estimated proportionate dividend and excluding Tier 1 issuances.  
 RoA - Being the ratio of annualized net profit (excluding one off / exceptional items) for the group to average total assets.



# Significant rise in total income

AED million	H1 2023	H1 2022	YOY % Change	2Q 2023	2Q 2022	YOY % Change	1Q 2023	QoQ % Change
Total Income	9,309	6,265	49%	4,878	3,249	50%	4,431	10%
Net Operating Revenue	5,580	5,039	11%	2,825	2,572	10%	2,755	3%
Operating Expenses	(1,471)	(1,355)	9%	(729)	(657)	11%	(742)	(2%)
<b>Profit before Impairment and Tax Charges</b>	<b>4,109</b>	<b>3,684</b>	<b>12%</b>	<b>2,096</b>	<b>1,915</b>	<b>10%</b>	<b>2,013</b>	<b>4%</b>
Impairments	(959)	(948)	1%	(463)	(531)	(13%)	(496)	(7%)
Income Tax	(39)	(36)	9%	(28)	(29)	(3%)	(11)	144%
<b>Group Net Profit</b>	<b>3,111</b>	<b>2,700</b>	<b>15%</b>	<b>1,605</b>	<b>1,355</b>	<b>18%</b>	<b>1,506</b>	<b>7%</b>
<b>C/I Ratio</b>	<b>26.4%</b>	26.9%	(50 bps)	25.8%	25.6%	20 bps	26.9%	(110 bps)
<b>NPM</b>	<b>3.2%</b>	2.8%	40 bps	3.1%	2.9%	20 bps	3.2%	(10 bps)

## Group Net Profit Movement (AED million)

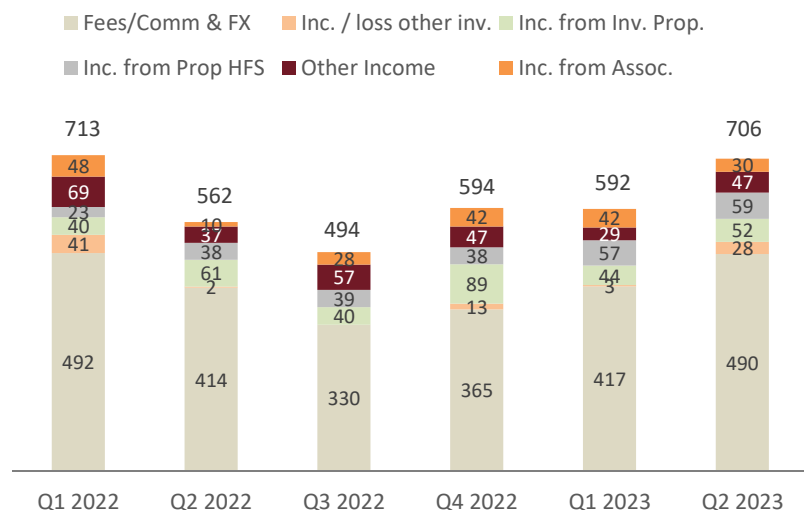


## Key Highlights

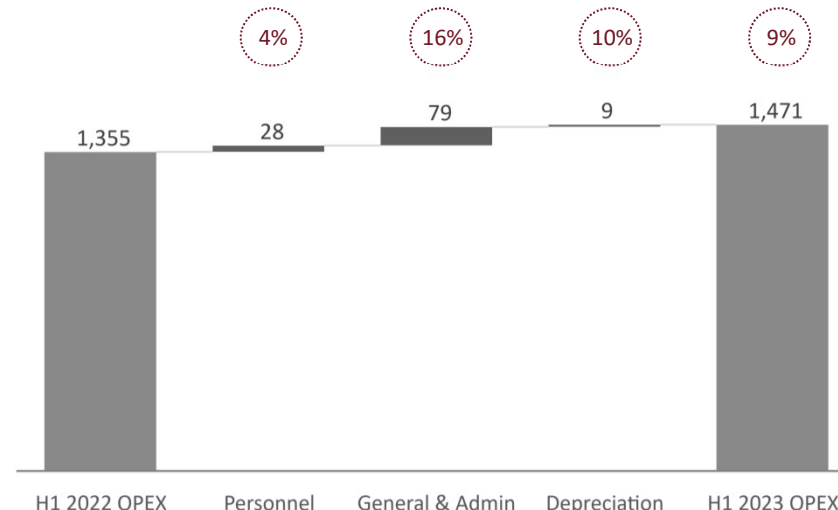
- Robust total income growth reaching AED 9.3 billion up of 49% YoY. This is supported by net funded income growth of 14% YoY.
- Operating revenues up by 11% YoY to AED 5.6 billion.
- NPM up 40 bps YoY to reach to 3.2%. On a QoQ basis NPM is slightly lower.
- Impairments fairly stable at AED 959 million marginally up by 1% YoY. Charges continue to drop on a QoQ basis.

# Profitability & Cost Structure

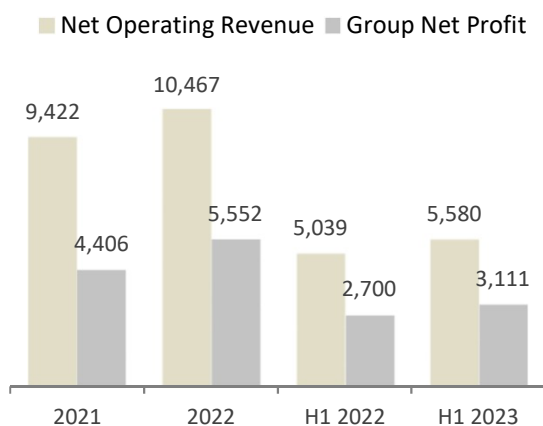
## Non Funded Income Composition (AED million)



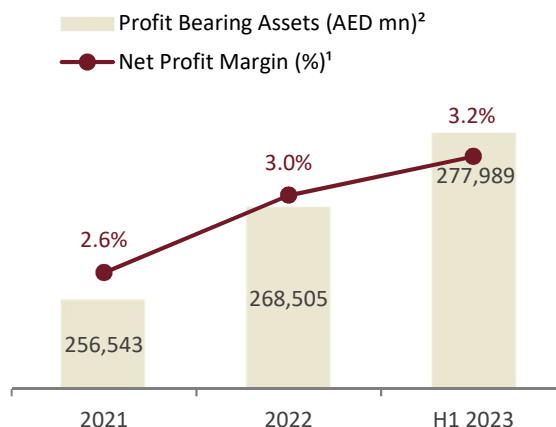
## OPEX trends (AED million)



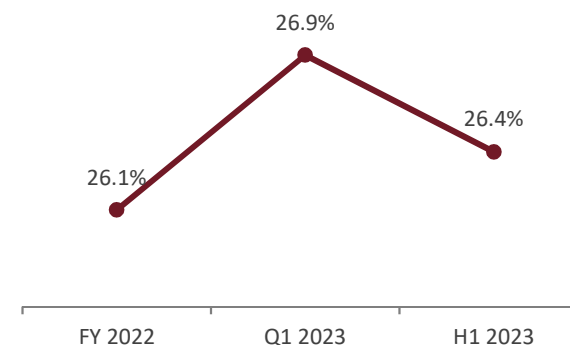
## Profitability (AED mn)



## Net Profit Margin (%)



## Cost to Income (%)

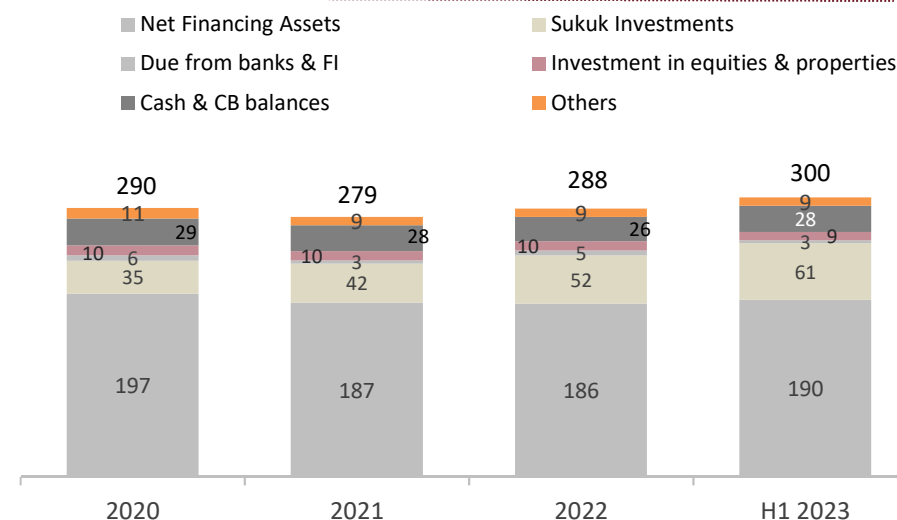


<sup>1</sup>Net Profit Margin is calculated as Depositors' share of profits subtracted from income from Islamic Financing and Investing Assets transactions divided by Average Profit Bearing Assets.

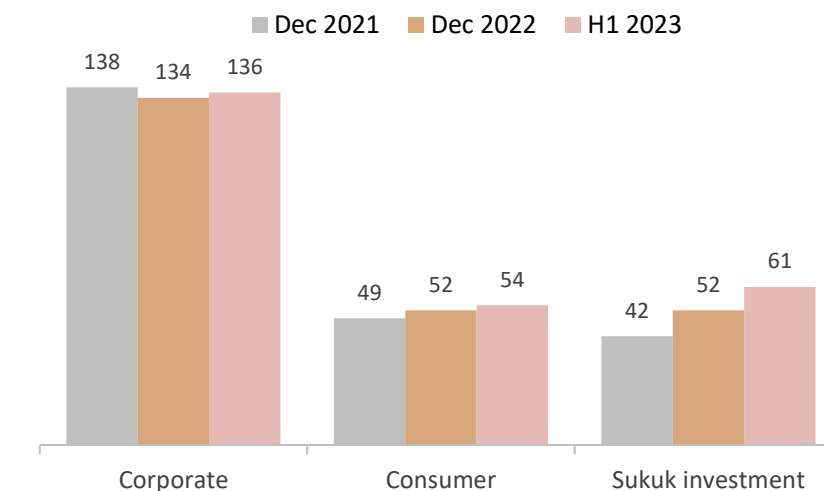
<sup>2</sup>Profit Bearing Assets are calculated as the sum of Islamic placements with UAE Central Bank and banks, Islamic financing and investing assets and investment in Islamic Sukuk.

# Overview of Deployment of Funds/Financing

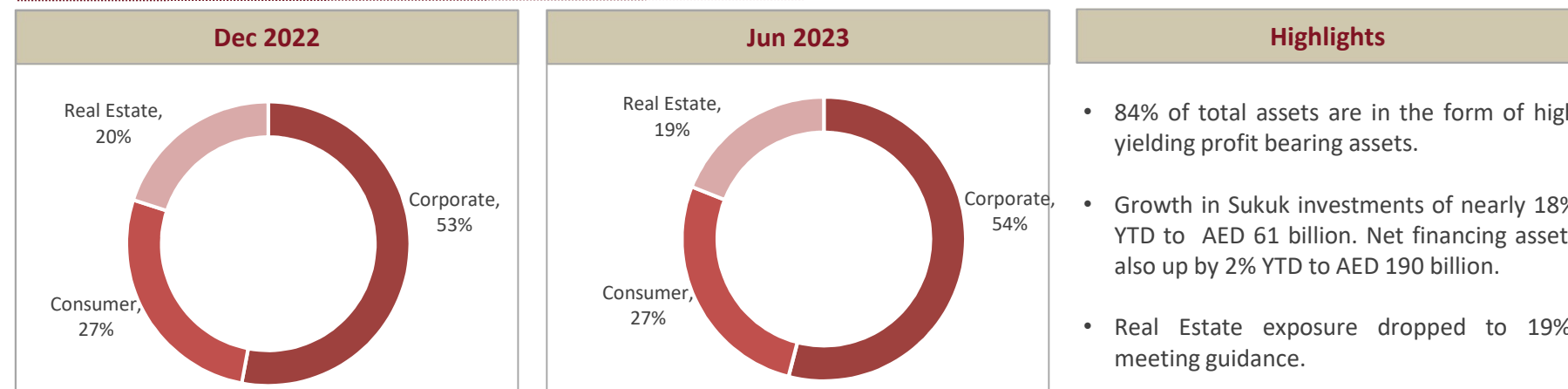
## Deployed Funds Composition (AED bn)



## Net Deployed by Segment (AED bn)



## Breakdown of Financing Portfolio by Sector (%)\*



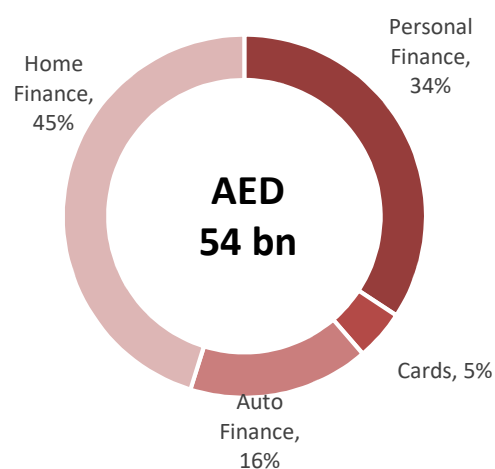
\* Corporate covers all sectors except Real Estate

# Segmental Overview – Consumer

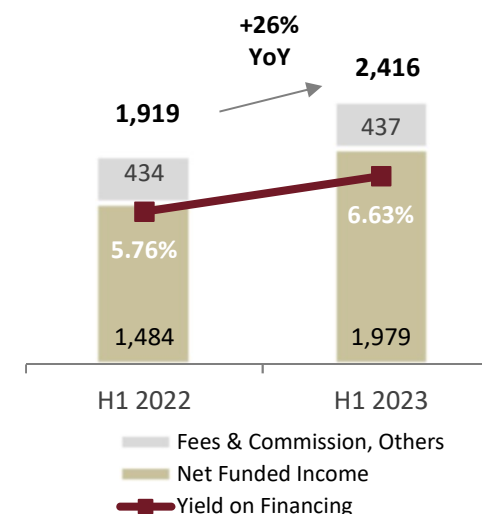
## Management Commentary

- Portfolio increased to AED 54 billion up by 4% YTD.
- Gross new consumer financing amounted to AED 10 billion, 19% higher than prior period.
- Strong growth in revenues up 26% YoY to AED 2.4 billion.
- Yields grew to 6.6%, up 87 bps YoY.
- Enhancements on the customers digital journey led to a pick up in the bank's auto and mortgage portfolios YTD.

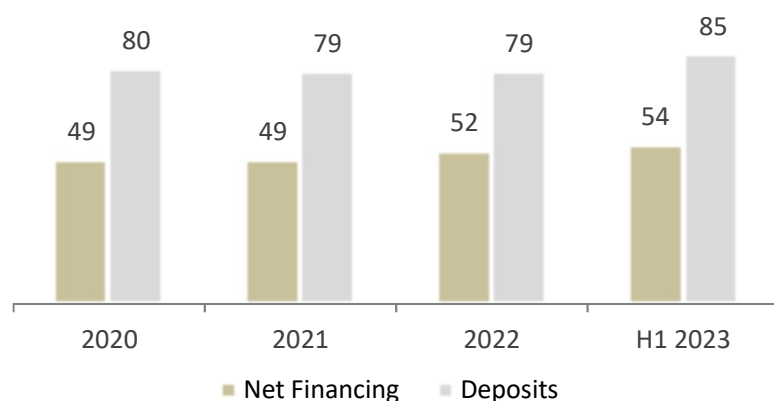
## Breakdown by Portfolio – June 2023



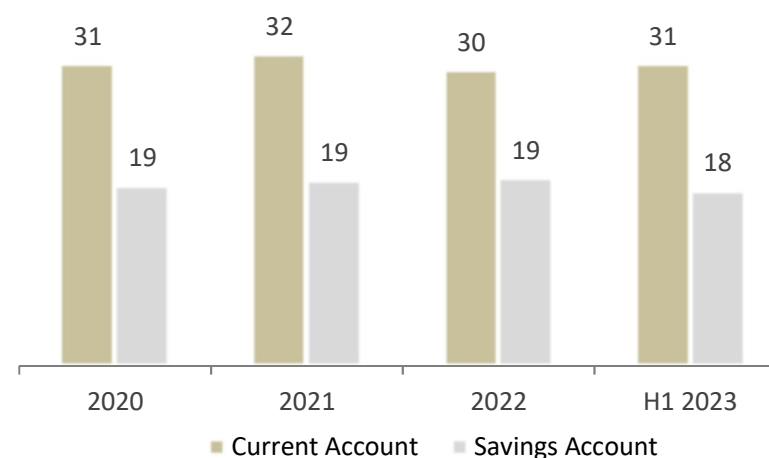
## Revenue Trends (AED mn)



## Segment Net Financing / Deposits (AED bn)



## CASA (AED bn)

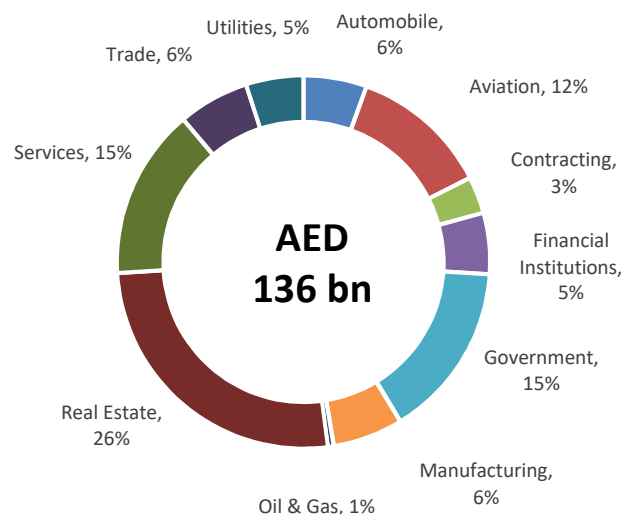


# Segmental Overview – Corporate

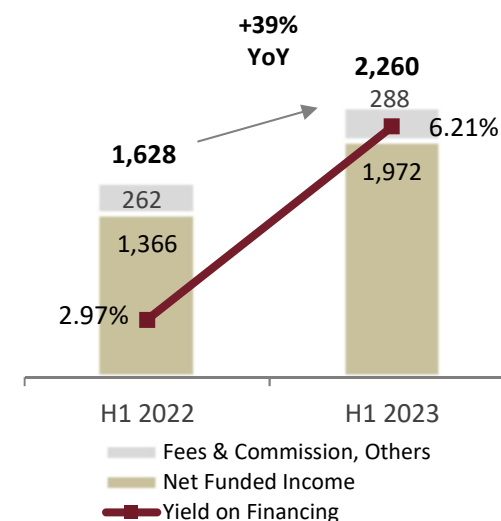
## Management Commentary

- Highly diversified portfolio now standing at AED 136 billion, up by 1.5% YTD.
- Gross new financing amounted to AED 21 billion, offset by lower unexpected early settlements and routine repayments of AED 20 billion.
- Revenues rising strongly YoY by 39% crossing AED 2 billion mark.
- Yields break a new high at 6.2% due to the floating nature of the corporate book.

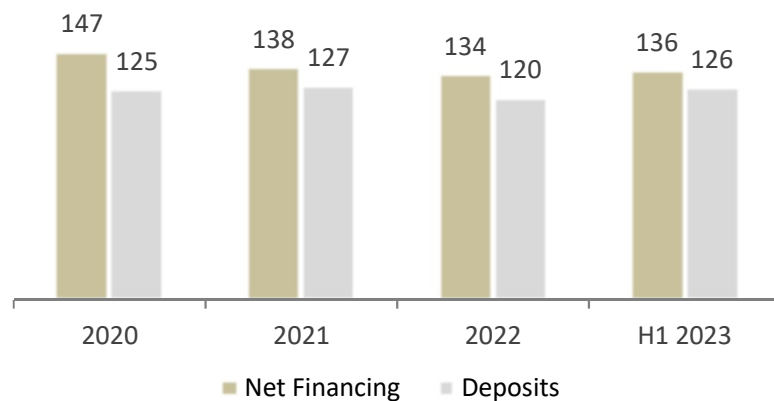
## Breakdown by Portfolio – June 2023



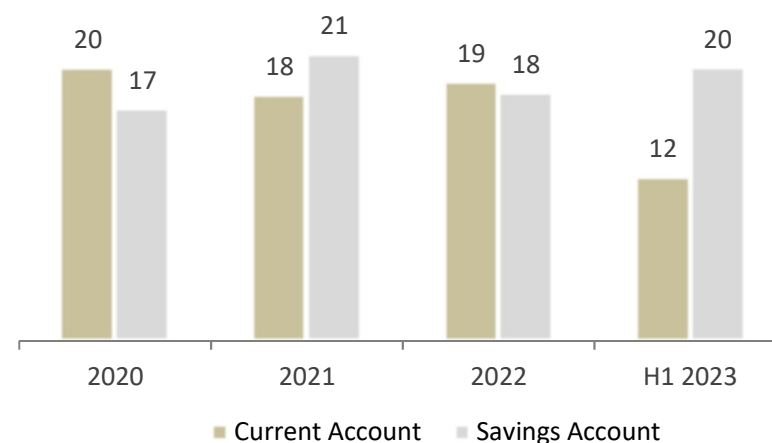
## Revenue Trends (AED mn)



## Segment Net Financing / Deposits (AED bn)



## CASA (AED bn)



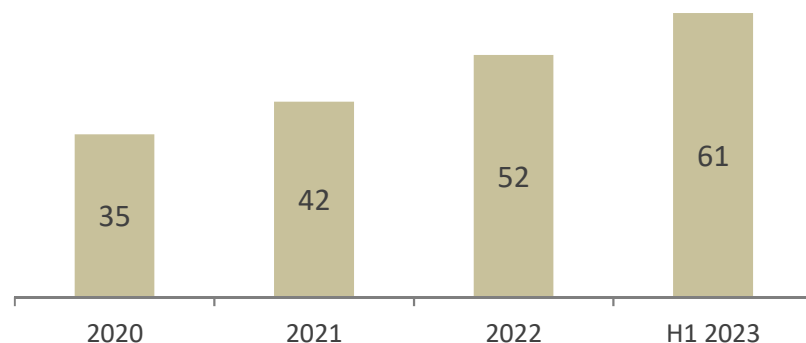
Corporate banking charts reflect corporate and real estate, excluding treasury

# Segmental Overview – Treasury

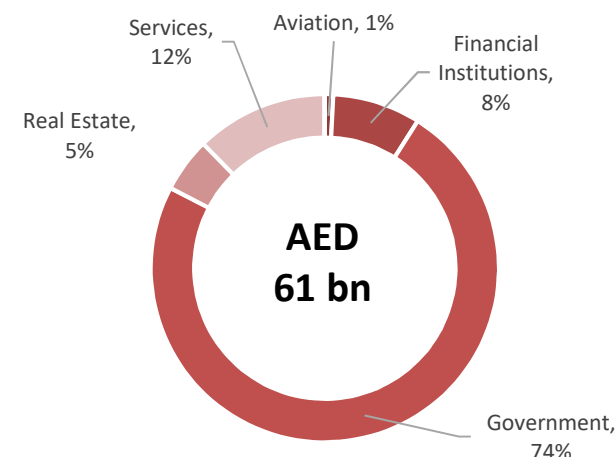
## Management Commentary

- Treasury portfolio reached AED 61 billion, up 17% YTD from AED 52 billion at end of 2022. Government and FI sectors constitute over 82% of the portfolio.
- Over the period, gross new sukuk investment bookings doubled to AED 14 billion compared to AED 7.3 billion in 1H 2022.
- Revenues stand at AED 400 million during the year.
- Yields on fixed income book expanded by 65 bps to 4.6%.

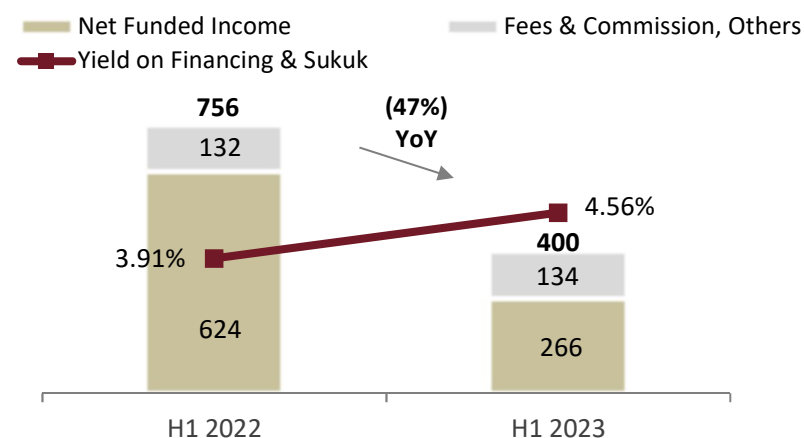
## Segment Net Sukuk (AED bn)



## Breakdown by Portfolio – June 2023



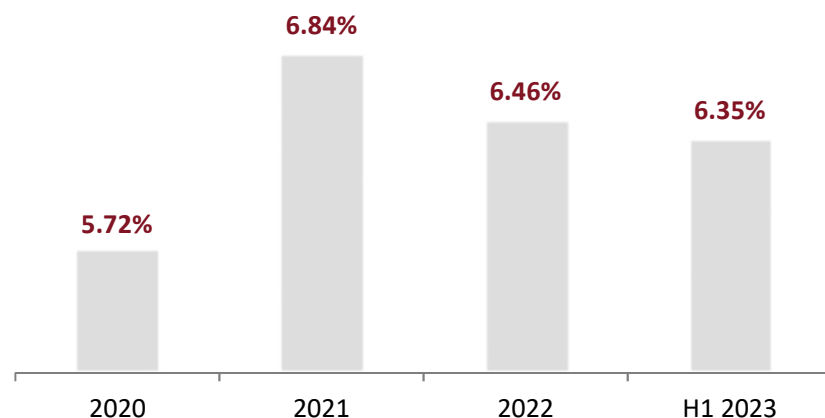
## Revenue Trends (AED mn)\*



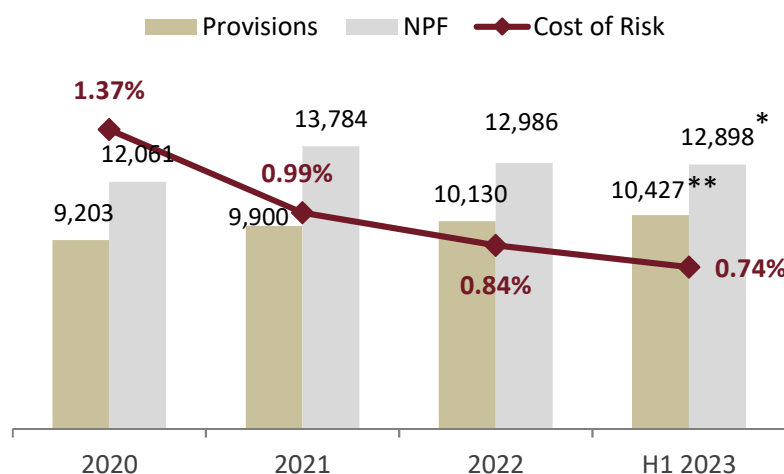
\* Based on shadow accounting for fees and commissions

# Asset Quality

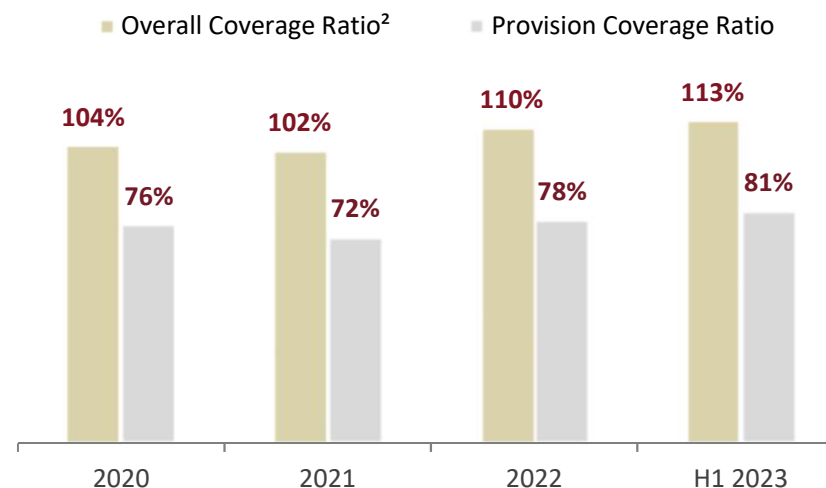
## Non-Performing Financing ("NPF ")<sup>1</sup>



## Cumulative Provisioning (AED million)



## Financing Provisions and Coverage Ratios



## Highlights

- **Non Performing Financing (NPF)** declined by 67 bps YTD to AED 12.9 billion with NPF ratio **slightly down by 11 bps YTD to 6.35%**.
- **NPF Coverage improved to 81%**, up 300 bps YTD and 700 bps compared to H1 2022 underpinning DIB's overall prudent risk strategy.
- **Provision charge** for the period is at AED 959 million stable YoY. 2Q 2023 impairments were down 13% YoY.
- **Cost of risk** at 74 bps, down 10 bps YTD.

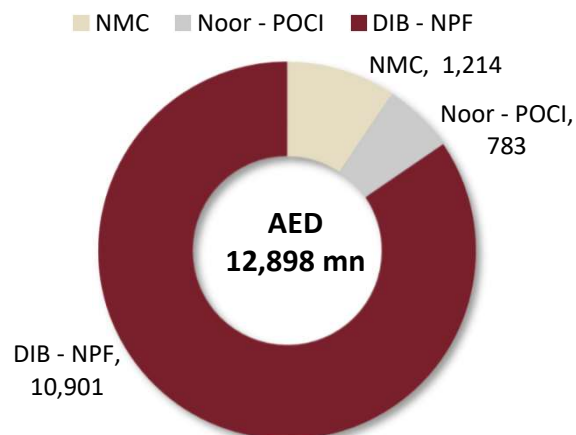
<sup>1</sup>NPF ratio includes Bilateral Sukuk and is calculated as the sum of individually impaired Financing Assets; <sup>2</sup>Overall Coverage Ratio is calculated as the sum of provisions held including regulatory credit risk reserve (if any) and collateral held relating to facilities individually determined to be impaired divided by non-performing financing.

\*Includes Purchased or Originated Credit Impaired (POCI) through Noor Bank acquisition; \*\* Total provision includes stage 1 & 2 ECL held in Noor Bank and PPA adjustments

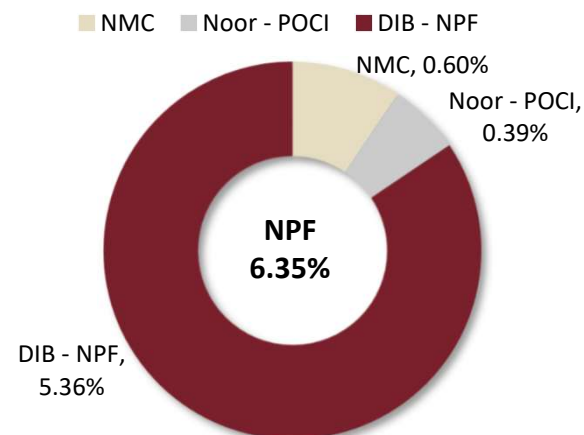
Cost of Risk – Being ratio of net impairment charge on financing assets, sukuk and overdraft charge to the aggregate gross outstanding balances of financing assets, sukuk investments and overdrawn accounts.

# Asset Quality – Detailed Insights

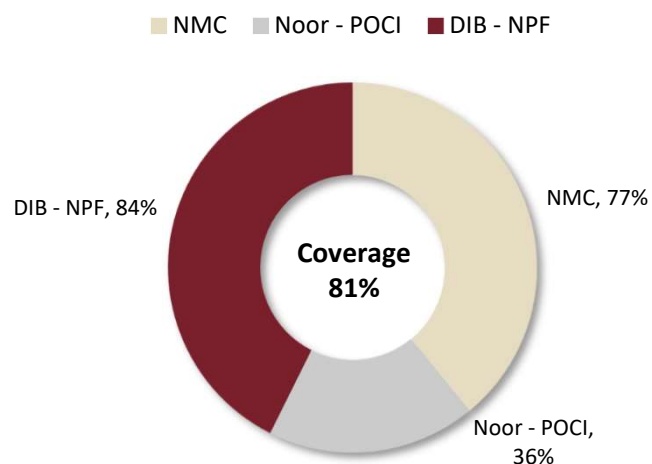
## NPF (AED mn)



## NPF Ratio (%)



## Coverage Ratio (%)



## Highlights

- NPF on an absolute basis has declined by AED 88 million YTD, (0.7% YTD) to AED 12,898 million from AED 12,986 million in FY 2022.
- The main improvement in NPF emanated from the continued ongoing recoveries from NMC and NOOR POCI which resulted in a YTD decline of 10% in their NPF accounts.
- NMC coverage increased by 300 bps to 77% YTD and Noor POCI improved by 800 bps to 36% YTD.

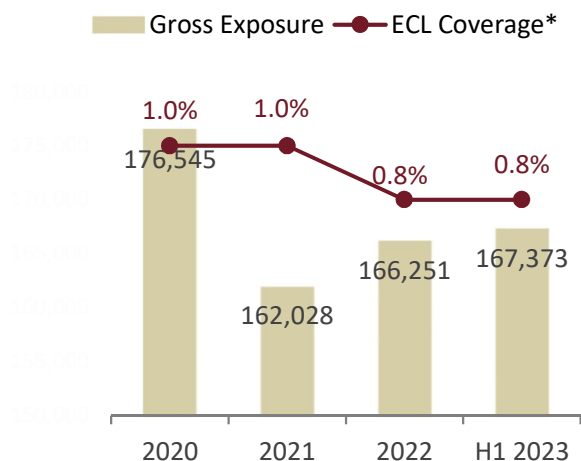


# Asset Quality (contd.)

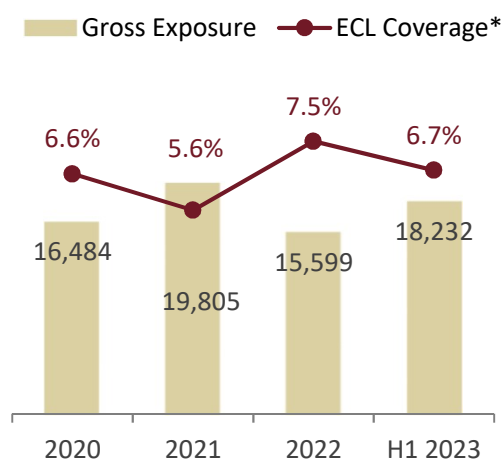
## Islamic financing and investing assets (Gross Exposure by stages)



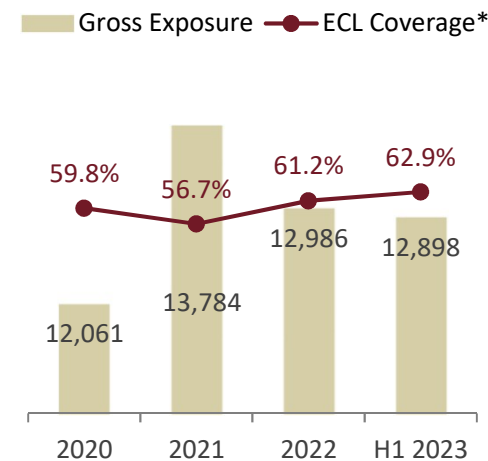
### Stage 1 (AED million)



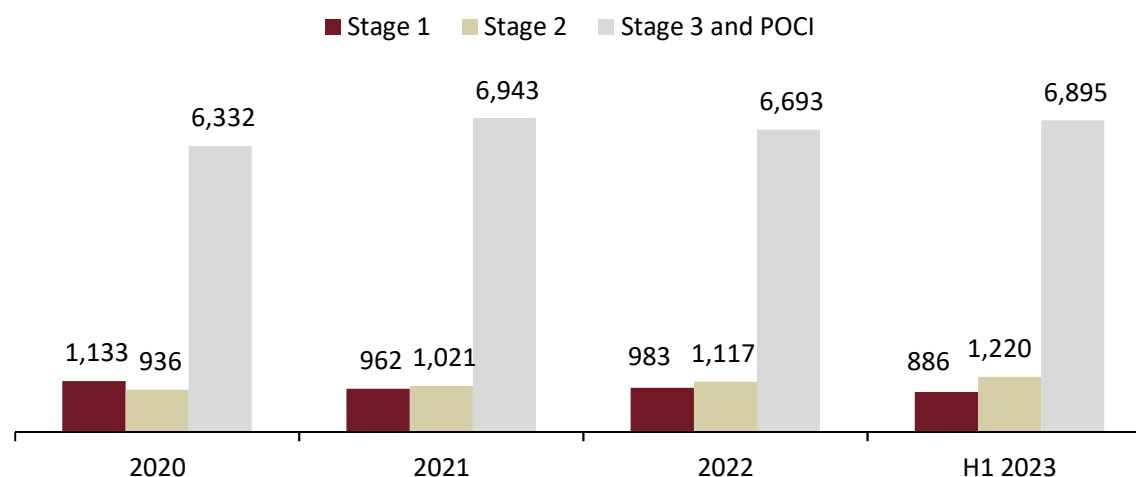
### Stage 2 (AED million)



### Stage 3 (AED million)



### Expected Credit Loss (AED million)



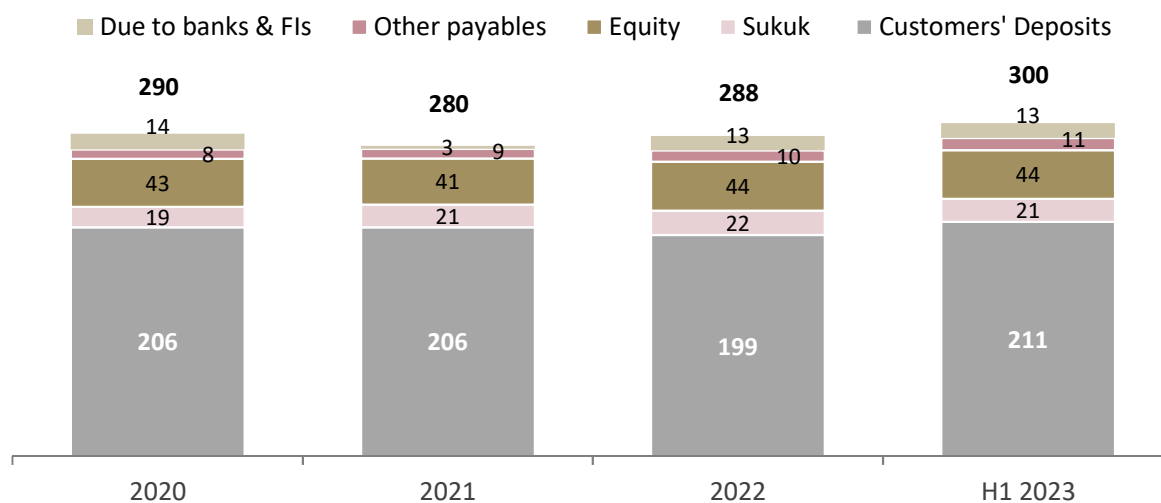
### Highlights

- Stage 2 financing increased by 17% YTD to AED 18.2 billion on account of normal flow between stages.
- Stage 3 financing slightly improved by 0.7% on the back of collection on both the NMC and Noor POCI accounts, as a result, coverage ratio improved to 62.9%, up 170 bps from December 2022.

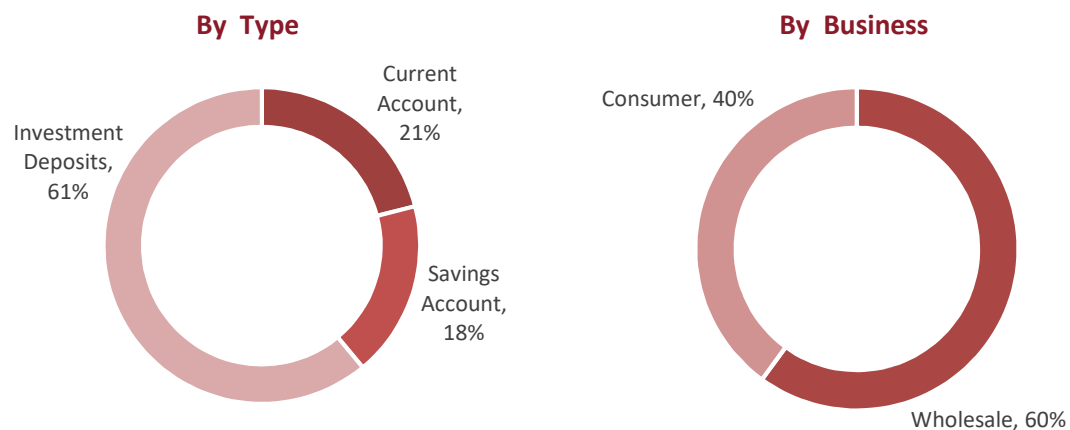
\* Note: Including Noor Bank acquisition adjustments.

# Funding Sources and Liquidity

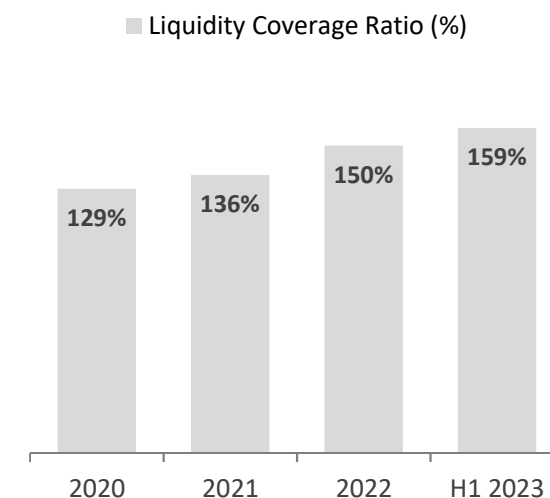
## Funding Sources (AED bn)



## Customer Deposits (AED 211 bn as at 30 June 2023)



## Liquidity Coverage Ratio (LCR)



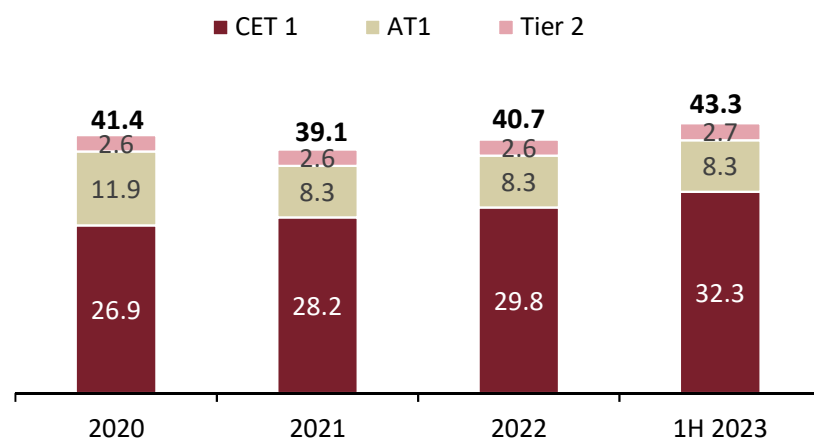
## Highlights

- Liquidity remains robust:
  - **LCR** at 159%
  - **NSFR** at 108%.
- CASA** deposits now stand at AED 81 billion and account for 39% of deposits. On a QoQ basis, CASA has shown an improving trend growing by AED 1.5 billion.
- Wakala (investment deposits) share of total deposits increased to 61% in light of the elevated rate environment.

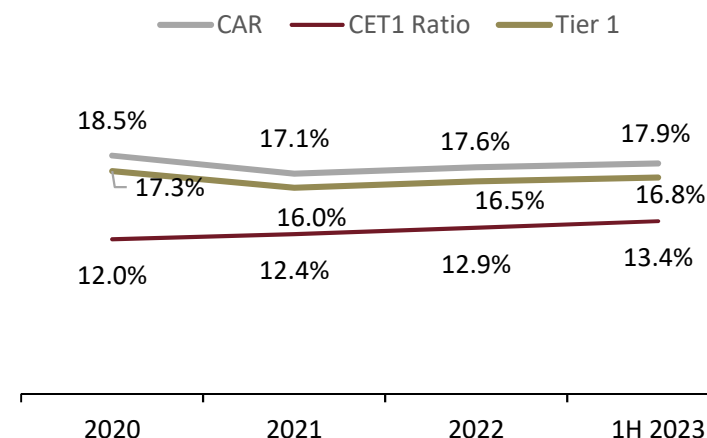
\*Net Financing to Deposit Ratio excludes Bilateral Sukuk

# Capitalization Overview

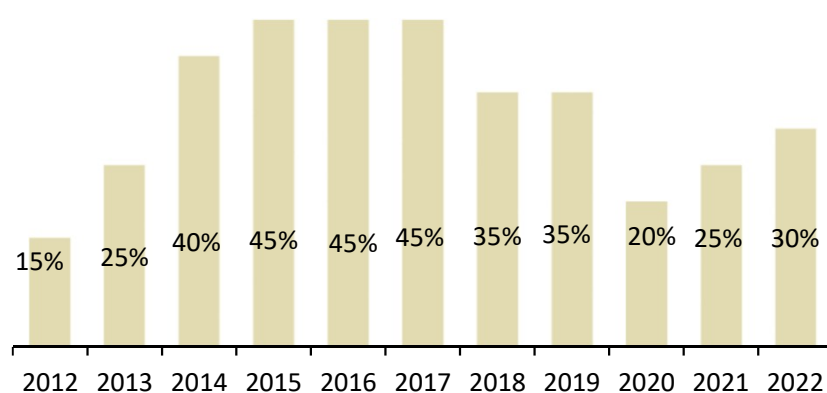
## Regulatory Capital<sup>1</sup> (AED billion)



## Capital Ratios\*\*



## Dividend History\*



## Highlights

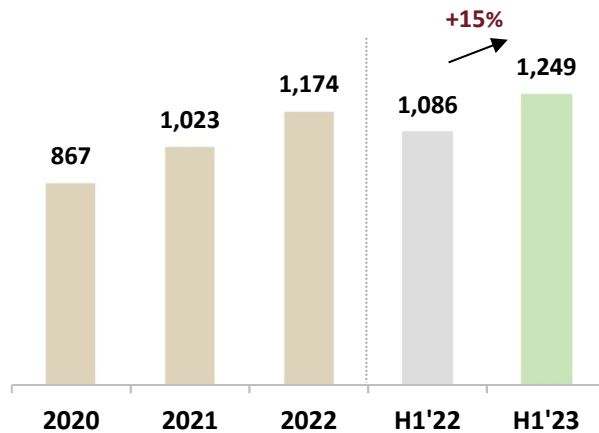
- A solid capital base remains a core strength of DIB's financial position
  - **Capital Adequacy Ratio** stands at 17.9% up 30 bps YTD.
  - **CET 1** ratio stands at 13.4%, up 50 bps YTD.
  - Both well above regulatory requirements.

<sup>1</sup> Refers to Regulatory Capital under Basel III;

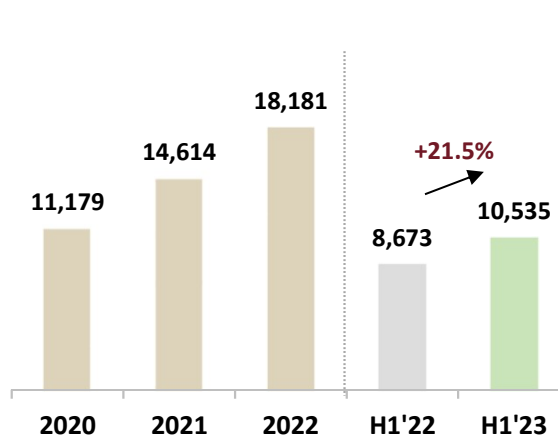
\* Dividend is calculated as dividend per share divided by par value of a share .

## Digital drive continues to be robust

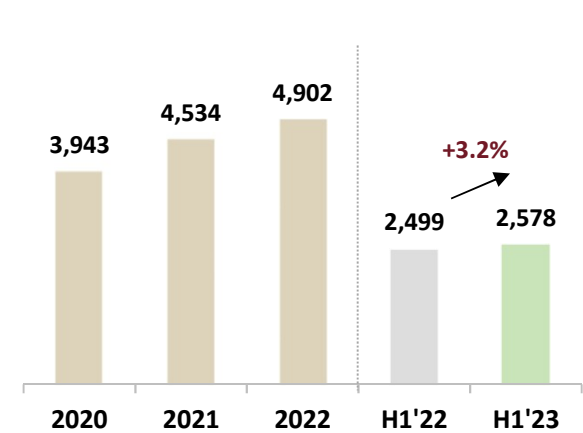
Digital Registered User Base\* ('000)



Mobile Banking Transactions ('000)



Internet Banking Transactions ('000)



### Latest on the Digital Front

- Continuous growth in digital statistics seen here demonstrate strength of our digital channels and services which has been instrumental in fostering and enhancing customer engagements across various channels.
- Various running promotions on transaction services via DIB Internet Banking, Mobile App or ATM.



## YTD update on DIB'S ESG Vision and 2030 ESG Strategy



### Propel Sustainable Finance

Sustainable assets increased by 14% YTD.



### Enhance Employee Wellbeing

Opening of AL AMANAH Parent Child Care Zone.



### Champion Business Ethics and Customer Privacy

Accelerating data transformation journey.



### Propel Sustainable Finance

DIB successfully priced its second Sustainable Sukuk of USD 1 billion.



### Promote Financial Inclusion

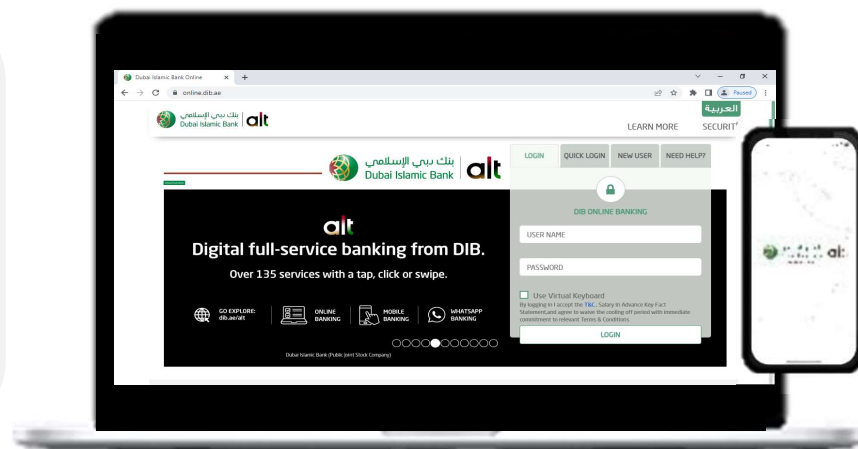
Access to financing for SMEs in the UAE.

## Launch of a new digital proposition - alt



Launched in June 2023

**alt, a full-fledged digital umbrella brand from DIB to house all digital offerings and capabilities under one roof.**



**alt provides customers with a seamless and hassle-free banking experience.**

**Customers have access to over 135 banking services via DIB Mobile App, Online Banking, WhatsApp, and ATMs**

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- 1 Overview
- 2 Financial Performance
- 3 Strategic Focus & Theme
- 4 Appendix

## Summary Highlights – H1 2023

- Despite moderate global growth, the region and in particular **UAE continues to witness strong business and economic activities** supported by a growing population, increasing foreign investments and an expanding tourism and hospitality sector.
- Gross **new business underwriting** (financing & sukuk) continues to be strong at AED 45 billion vs AED 33 billion during 1H 2022, a growth of 36% YoY. During the 2Q 2023 the bank booked AED 24 billion of new underwriting vs AED 18 billion, up 33% compared 2Q 2022.
- **Net Financing and Sukuk growth** beats guidance at 5.3%.
- Management's commitment for growth depicted through **balance sheet expansion of 4.0%**.
- The bank's **profitability** metrics remain solid and robust leading to **stronger return ratios** (ROA and RoTE), surpassing guidance.
- **Margins** up by 20 bps YTD to reach to 3.2%.

Target Metrics	FY 2023 Guidance	H1 2023 Actual
<b>Net financing &amp; Sukuk growth</b>	5% Revised to 7.5%	5.3%
<b>NPF</b>	6.25%	6.35%
<b>Real Estate Concentration</b>	20%	19%
<b>Return on Assets</b>	2.0%	2.1%
<b>Net Profit Margin</b>	3.0%	3.2%
<b>Total Coverage*</b>	112.5%	113%
<b>Cost to Income Ratio</b>	28%	26.4%
<b>Return on Tangible Equity</b>	17%	18.2%

\* Including collateral



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# Consolidated Income Statement



<i>AED million</i>	30 June 2023	30 June 2022
<b>Net Income</b>		
Income from Islamic financing and investing transactions	8,012	4,991
Commission	907	906
Income / (loss) from other investments measured at fair value	30	43
Income from properties held for development and sale	116	61
Income from investment properties	96	101
Share of profit from associates and joint ventures	72	58
Other Income	77	106
<b>Total Income</b>	<b>9,310</b>	<b>6,265</b>
Depositors' and Sukuk holders' share of profit	(3,730)	(1,226)
<b>Net Income</b>	<b>5,580</b>	<b>5,039</b>
<b>Operating Expenses</b>		
Personnel expenses	(808)	(779)
General and administrative expenses	(565)	(487)
Depreciation of investment properties	(30)	(28)
Depreciation of property, plant and equipment	(68)	(61)
<b>Total Operating Expenses</b>	<b>(1,471)</b>	<b>(1,355)</b>
<b>Profit before net impairment charges and income tax expense</b>	<b>4,109</b>	<b>3,684</b>
Impairment charge for the period, net	(959)	(948)
<b>Profit for the period before income tax expense</b>	<b>3,150</b>	<b>2,736</b>
Income tax expense	(39)	(36)
<b>Net Profit for the period</b>	<b>3,111</b>	<b>2,700</b>
<b>Attributable to</b>		
<b>Owners of the Bank</b>	<b>3,049</b>	<b>2,669</b>
Non-Controlling Interests	62	31

# Consolidated Balance Sheet

<i>AED million</i>	30 June 2023	31 Dec 2022	31 Dec 2021
<b>Assets</b>			
Cash and balances with central banks	28,134	26,489	28,080
Due from banks and financial institutions	2,734	4,607	3,303
Islamic financing and investing assets, net	189,501	186,043	186,691
Investments in Islamic Sukuk measured at amortized cost	61,425	52,228	41,794
Other investments at fair value	934	1,025	1,229
Investments in associates and joint ventures	1,963	1,949	1,945
Properties held for sale	1,266	1,488	1,572
Investment properties	5,262	5,262	5,499
Receivables and other assets	6,802	7,490	7,475
Property, plant and equipment	1,741	1,658	1,494
<b>Total Assets</b>	<b>299,762</b>	<b>288,238</b>	<b>279,082</b>
<b>Liabilities and Equity</b>			
<b>Liabilities</b>			
Customers' deposits	210,684	198,637	205,845
Due to banks and financial institutions	12,994	12,809	2,584
Sukuk financing instruments	20,479	22,340	20,563
Payables and other liabilities	11,144	10,477	8,625
<b>Total Liabilities</b>	<b>255,301</b>	<b>244,264</b>	<b>237,617</b>
<b>Equity</b>			
Share Capital	7,241	7,241	7,241
Tier 1 Sukuk	8,264	8,264	8,264
Other Reserves and Treasury Shares	14,670	14,745	14,085
Investments Fair Value Reserve	(1,176)	(1,063)	(973)
Exchange Translation Reserve	(1,709)	(1,566)	(1,314)
Retained Earnings	14,439	13,683	11,563
<b>Equity Attributable to owners of the banks</b>	<b>41,729</b>	<b>41,304</b>	<b>38,866</b>
Non-Controlling Interest	2,732	2,671	2,599
<b>Total Equity</b>	<b>44,461</b>	<b>43,975</b>	<b>41,465</b>
<b>Total Liabilities and Equity</b>	<b>299,762</b>	<b>288,238</b>	<b>279,082</b>

# Strategy 2022 - 2026

*Aligning DIB to the ambitions and the expansionary agenda of the UAE*

Embarked on a new five-year strategy that will...

## Strengthen the Group



>reinforce > energize > adapt

Strengthen the capital base,  
enhance operational efficiencies  
whilst safeguarding the business  
against market volatilities through  
robust compliance, risk  
management and controls.

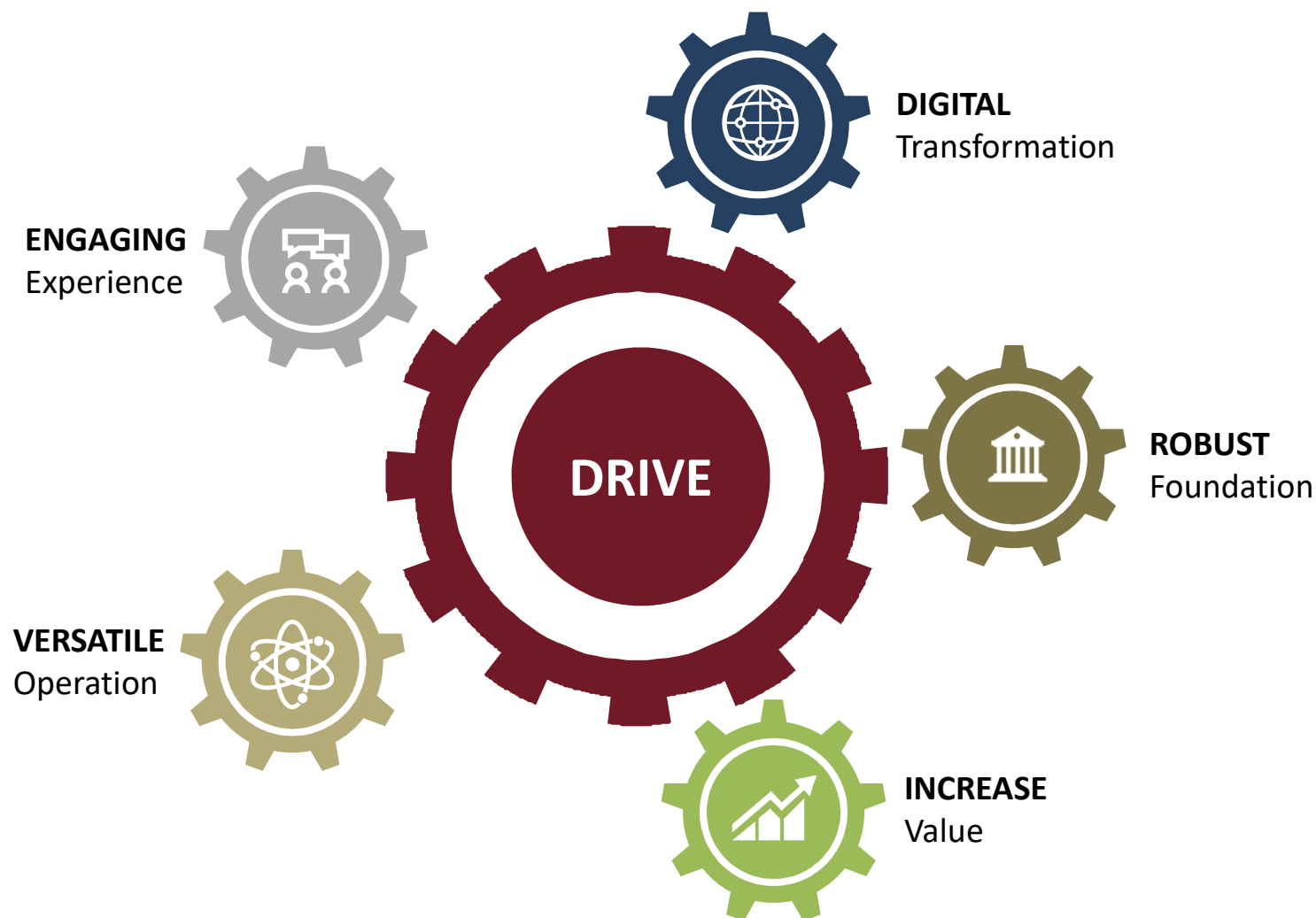
## Grow the Group



> diversify > innovate > expand

Deliver balance sheet growth  
through deeper penetration of  
existing customer base by targeting  
new customer segments as well as  
enhancing and expanding the  
global operations.

## STRATEGIC THEME 2022 - 2026



# DIB'S ESG Vision and 2030 ESG Strategy



**Strategic vision:**  
"Own the ESG space"

## Strategic Pillars

### Lead by Example







We aim to become a role model in sustainable practices and behaviours in our own operations and towards our employees

### Finance a Sustainable Future

By embracing sustainable business practices in serving our customers and communities and influencing others in adopting the same

## Priority Areas

Our role in leading by example and financing a sustainable future is underpinned by 8 key priority areas that address the ESG topics that are most relevant to us and our stakeholders.

 <b>Embrace Diversity &amp; Inclusion</b>	 <b>Enhance Employee Wellbeing</b>	 <b>Drive Transparency &amp; Disclosure</b>	 <b>Reduce Operational Environmental Footprint</b>	 <b>Champion Business Ethics and Customer Privacy</b>	 <b>Propel Sustainable Finance</b>	 <b>Promote Financial Inclusion</b>	 <b>Embed ESG in decision making</b>
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## Objectives

Be the most diverse Islamic financial institution in our markets of operation	Position ourselves as an employer of choice in the banking sector	Disclose our financial and non-financial performance in line with best-in-class standards	Achieve Net Zero within operations and significantly reduce our footprint across water, waste and energy	Be recognized as a trusted institution to our customers and business partners	Significantly step up the share of our funding activities towards sustainable projects	Be the preeminent banking partner to the underrepresented segments of society	Fully integrate ESG risk assessment and mitigation into all our financing decisions
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# DIB – A leading global Islamic bank



- Dubai Islamic Bank (“DIB” or the “Bank”) was established in 1975.
- Amongst the Top 3 Islamic Bank by assets globally
- 4<sup>th</sup> largest bank by assets in the UAE.
- A solid branch network of **56 branches** in the UAE and **551 ATMs and CCDMs**.
- 27.97% owned by the Investment Corporation of Dubai and rest is public.



More than 9,000 employees across the Group



5 million + customers globally



Designated (“D-SIB”)\* in 2018  
\*Domestic Systemically Important Bank



Robust credit ratings reflecting strong domestic franchise



FOL increased to 40%

## Credit Ratings

Moody's  
**A3**  
Stable

Fitch  
**A**  
Stable

Islamic  
International  
Rating Agency  
(IIRA)  
**A+/A1**  
Stable

## International Geographic Presence

Existing Presence & Branch Numbers



## Significant Subsidiaries and Associates



100.0%



92.0%



100.0%



29.5%



27.3%



25.1%



44.9%



100.0%

# DIB's Key Business Lines

## Core Business Profiles

### Consumer Banking



Serving close to 2 million customers in the UAE.

Offering its retail and business banking services through a network of 56 branches and more than 551 ATMs and CCDMs across UAE

Broad range of retail products and services that include: Auto Finance; Sharia-compliant Cards; Personal Finance; Mortgages and SME Solutions.

### Corporate Banking



Corporate Banking has sector-specific focus units which target clients across both private and public sectors.

Corporate Banking manages relationships (including sovereigns/ GREs, large corporates, middle market, contracting finance and real estate finance companies) and is instrumental in leveraging its client relationships to cross-sell other products offered by DIB, including investment banking and treasury services.

### Investment Banking



DIB's Investment Banking business is primarily responsible for management of DIB's proprietary investment portfolios, strategic stakes and international operations and expansion.

The business group provides advisory and related services to DIB's corporate clients both within UAE and across borders.

### Treasury



Treasury offers a comprehensive range of products backed by DIB's expert understanding of local and international markets.




















Its principal customers are corporate clients, financial institutions, high net worth individuals, SME companies and similar businesses.

It is responsible for managing DIB's liquidity requirements, fixed income portfolio and capital markets funding.



# Debt Capital Market Participation

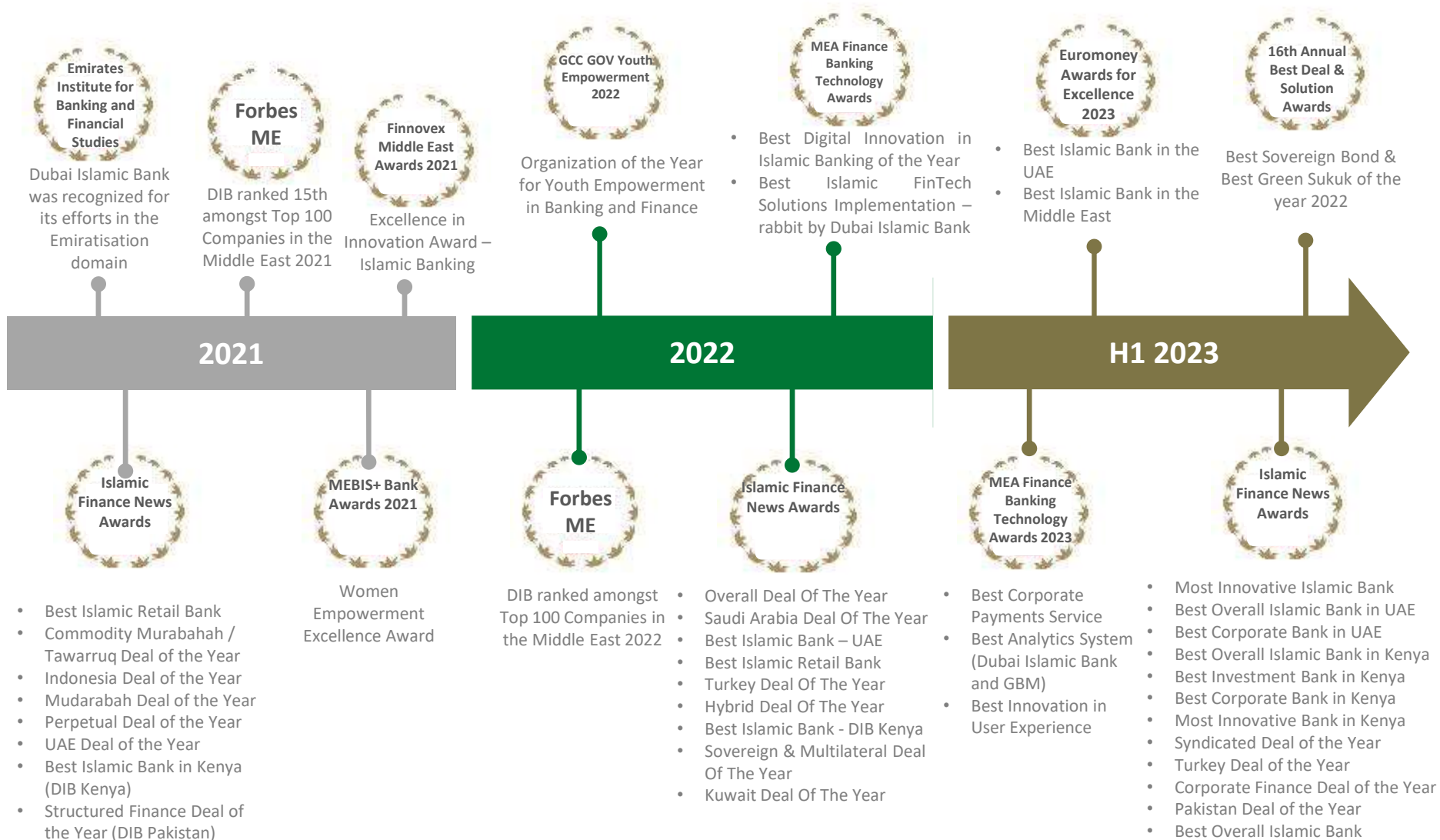


  <p><b>Majid Al Futtaim Properties</b></p> <p>USD 500,000,000</p> <p>5.00% 10yr sukuk</p> <p>JLM &amp; Bookrunner</p> <p>May 2023 </p>	  <p><b>Aldar Investment Properties</b></p> <p>USD 500,000,000</p> <p>4.875% 10yr sukuk</p> <p>JLM &amp; Bookrunner</p> <p>May 2023 </p>	 <p><b>DAMAC Real Estate Development</b></p> <p>USD 500,000,000</p> <p>7.750% 3yr Sukuk</p> <p>JLM &amp; Bookrunner</p> <p>April 2023 </p>	 <p><b>Air Lease Corporation</b></p> <p>USD 600,000,000</p> <p>5.875% 5.0yr Sukuk</p> <p>JLM &amp; Structuring bank</p> <p>Mar 2023 </p>	 <p><b>Sobha Realty</b></p> <p>USD 300,00,000</p> <p>8.750% 5NC3yr Sukuk</p> <p>Global Coordinator, JLM &amp; Bookrunner</p> <p>July 2023 </p>
	  <p><b>Dubai Islamic Bank</b></p> <p>USD 1,000,000,000</p> <p>4.80% 5.5 yr Sukuk</p> <p>JLM &amp; Bookrunner</p> <p>Feb 2023 </p>	 <p><b>Emirates Islamic Bank</b></p> <p>AED 1,000,000,000</p> <p>5.05% 3yr Sukuk</p> <p>JLM &amp; Bookrunner</p> <p>Feb 2023 </p>	 <p><b>First Abu Dhabi Bank</b></p> <p>USD 500,000,000</p> <p>4.581% 5yr Sukuk</p> <p>JLM &amp; Bookrunner</p> <p>Jan 2023 </p>	

## Syndicated / Club Transactions

 <p><b>TECOM</b></p> <p>USD 2,071,000,000</p> <p>MLA &amp; Bookrunner</p> <p>June 2023 </p>	 <p><b>Merex Investment</b></p> <p>USD 463,000,000</p> <p>MLA &amp; Bookrunner</p> <p>June 2023 </p>	 <p><b>Dubai Asset Management</b></p> <p>USD 545,000,000</p> <p>MLA &amp; Bookrunner</p> <p>May 2023 </p>	 <p><b>DP World</b></p> <p>USD 3,000,000,000</p> <p>MLA &amp; Bookrunner</p> <p>January 2023 </p>
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## Select Award & Accolades





# THANK YOU!

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