

Dubai Islamic Bank



بنك دبي الإسلامي



**Investor Presentation**  
For the period ending  
31 December 2024

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**1** Overview

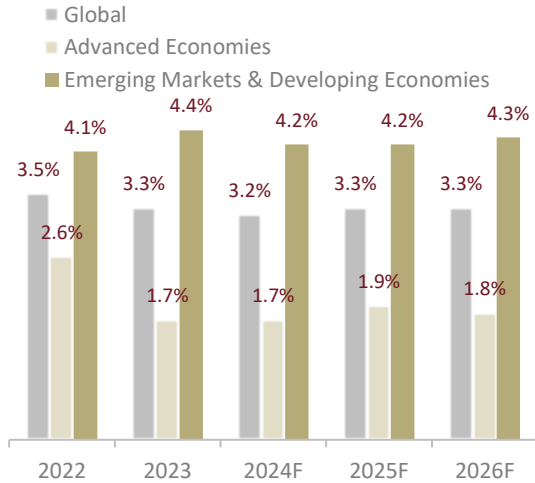
**2** Financial Performance

**3** Strategy and Key Highlights

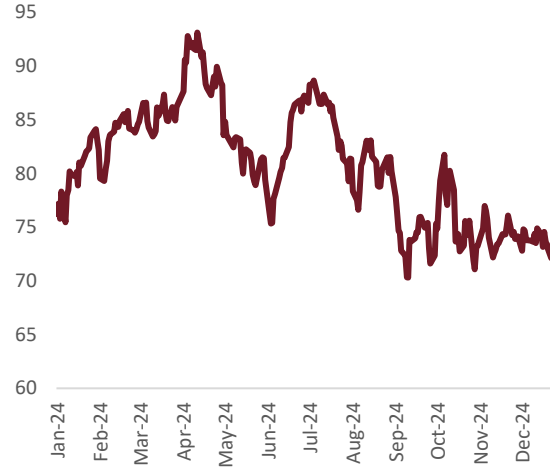
**4** Appendix

# Stable growth in world economy with global inflationary pressures decreasing

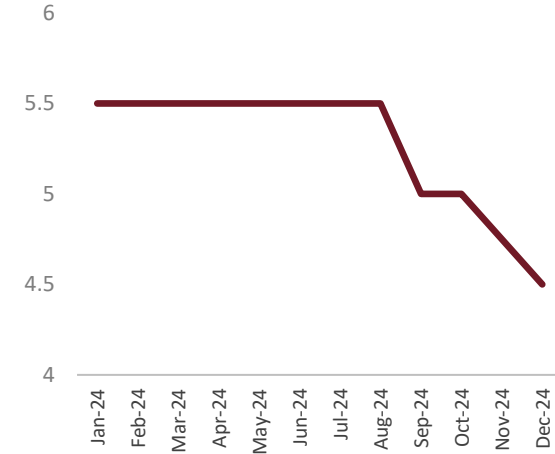
### Global Real GDP Growth (%)



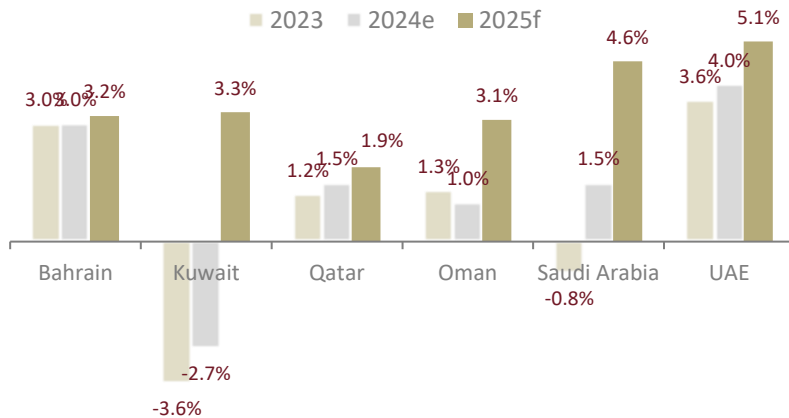
### Brent Oil (USD/barrel)



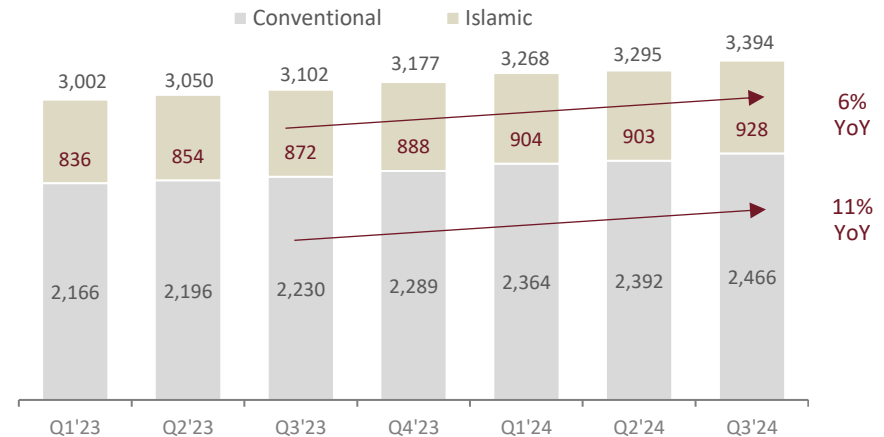
### Fed Fund Rates (% upper bound)



### GCC Real GDP Growth (%)

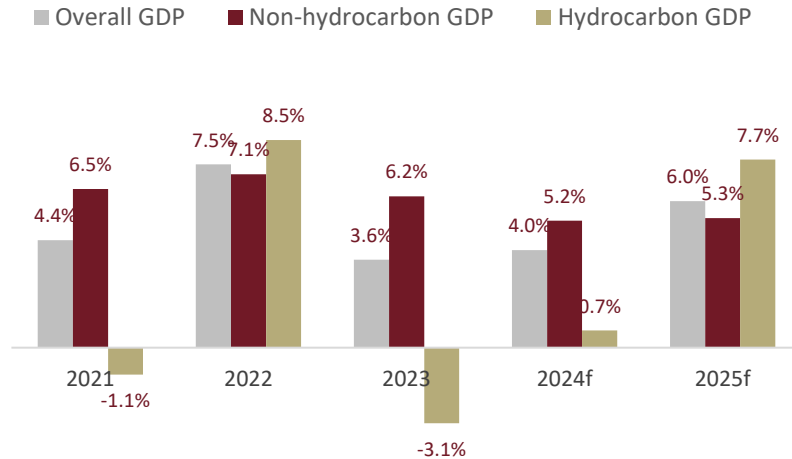


### GCC Banking Sector Total Assets (USD bn)

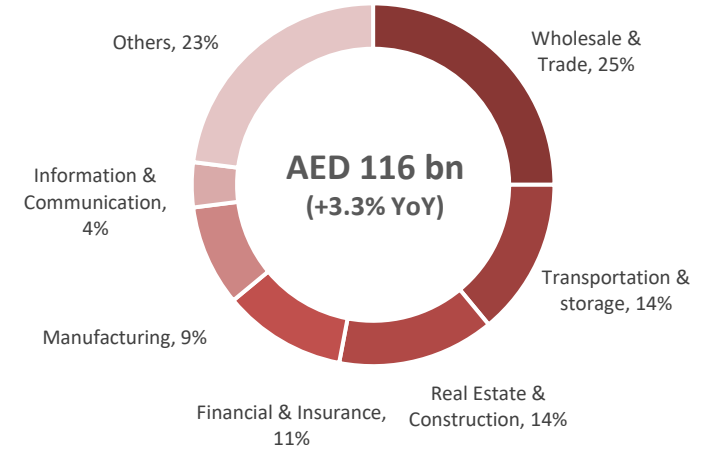


# UAE fiscal conditions remain strong

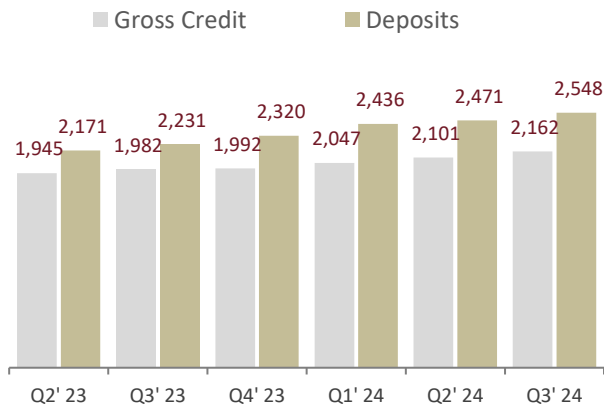
## UAE GDP (%)



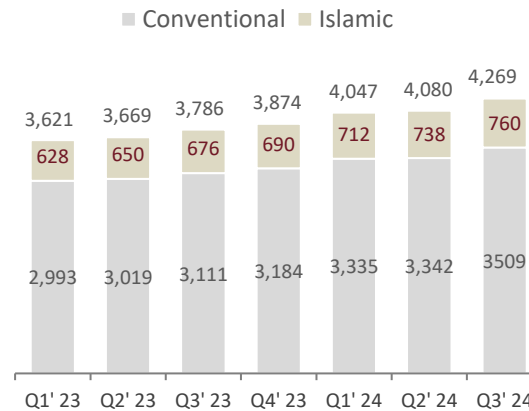
## Dubai Q2 2024 GDP Breakdown (%)



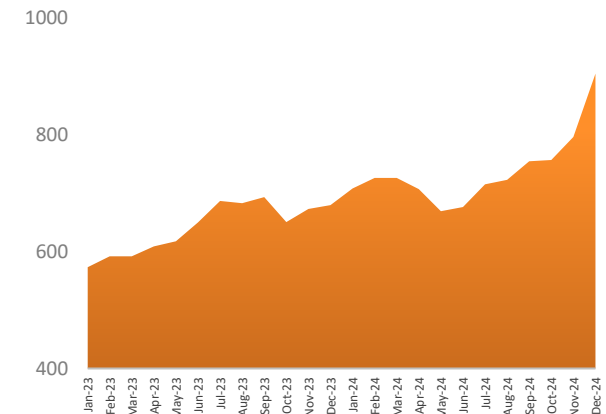
## UAE Banking System (AED bn)



## UAE Banking System (AED bn)



## DFM Market Cap (AED bn)



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# Key Highlights – FY 2024

- **MENA economy continues to be robust** and is projected to grow at 3.5% in 2025 based on IMF forecast.
- **Economic growth in UAE remains strong** driven by robust domestic activities.
- **Record year from DIB** underpinning the bank's strategic growth agenda.
  - **Balance sheet** growth of 9.7% YoY to AED 345 billion.
  - **Net financing and sukuk investments** grew by 10% YoY to AED 295 billion, exceeding guidance.
  - **Net Profit** (pre-tax) of AED 9.0 billion, up 27% YoY.
  - **Customer deposits up by** 12% to AED 249 billion.

## Net Financing & Sukuk

AED  
**295 bn**  
↑  
10% YoY



## Net Profit (pre-tax)

AED  
**9.0 bn**  
↑  
27% YoY



## Deposits

AED  
**249 bn**  
↑  
12% YoY



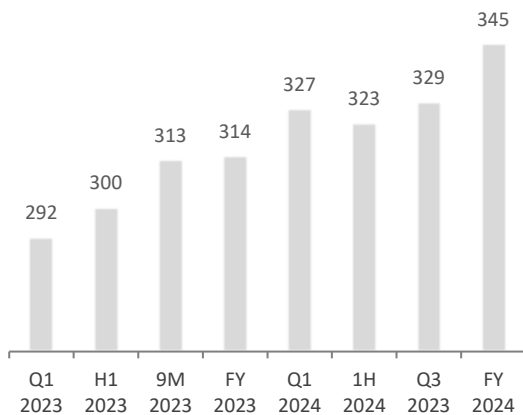
# Balance Sheet

AED million	Dec 2024	Dec 2023	YoY Change	Sep 2024	QoQ Change
Net financing assets & sukuk investments	294,588	267,626	10.1%	285,783	3.1%
<b>Total Assets</b>	<b>344,687</b>	<b>314,292</b>	9.7%	<b>329,169</b>	4.7%
Customer Deposits	248,546	222,054	11.9%	236,868	4.9%
Sukuk financing instruments	24,154	20,481	17.9%	24,158	-
Equity	52,853	47,434	11.4%	48,965	7.9%
<b>Total liabilities &amp; Equity</b>	<b>344,687</b>	<b>314,292</b>	9.7%	<b>329,169</b>	4.7%
<b>NPF</b>	<b>4.00%</b>	5.40%	(140 bps)	<b>4.27%</b>	(27 bps)
<b>RoTE (pre-tax)</b>	<b>24%</b>	20%	400 bps	<b>22%</b>	200 bps
<b>RoTE</b>	<b>22%</b>	20%	200 bps	<b>20%</b>	200 bps
<b>RoA (pre-tax)</b>	<b>2.8%</b>	2.3%	50 bps	<b>2.5%</b>	30 bps
<b>RoA</b>	<b>2.5%</b>	2.3%	20 bps	<b>2.3%</b>	20 bps
<b>CET1</b>	<b>13.2%</b>	12.8%	40 bps	<b>13.9%</b>	(70 bps)
<b>CAR</b>	<b>18.3%</b>	17.3%	100 bps	<b>18.3%</b>	-

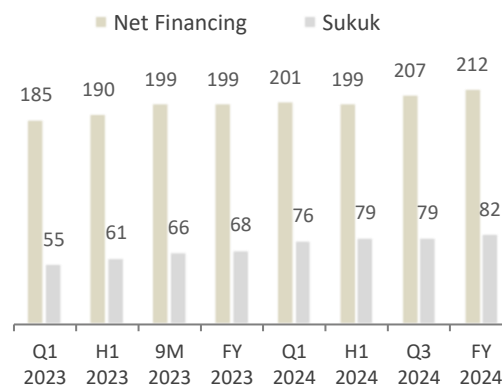
## FY 2024 Highlights

- Robust **balance sheet** growth exceeding 10% YoY and nearly 5% QoQ to reach to AED 345 billion.
- **Net financing & sukuk investments** up over 10% YoY and 3% QoQ to reach to AED 295 billion.
- Strong balance sheet growth supported by **new gross underwriting** of AED 102 billion up 16% YoY.
- Robust growth in **deposits** of 12% YoY and 5% QoQ to reach at AED 249 billion.
- Significant improvement in asset quality with **NPF ratio** now at 4%, lower by 140 bps YoY.

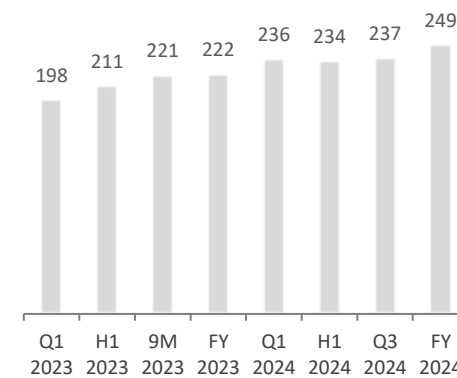
## Asset Growth (AED bn)



## Net Financing & Sukuk (AED bn)



## Deposits (AED bn)



RoTE - Being the ratio of annualized net profit attributable to shareholders to average shareholders' equity adjusted for the estimated proportionate dividend and excluding Tier 1 issuances.

RoA - Being the ratio of annualized net profit (excluding one off / exceptional items) for the group to average total assets.



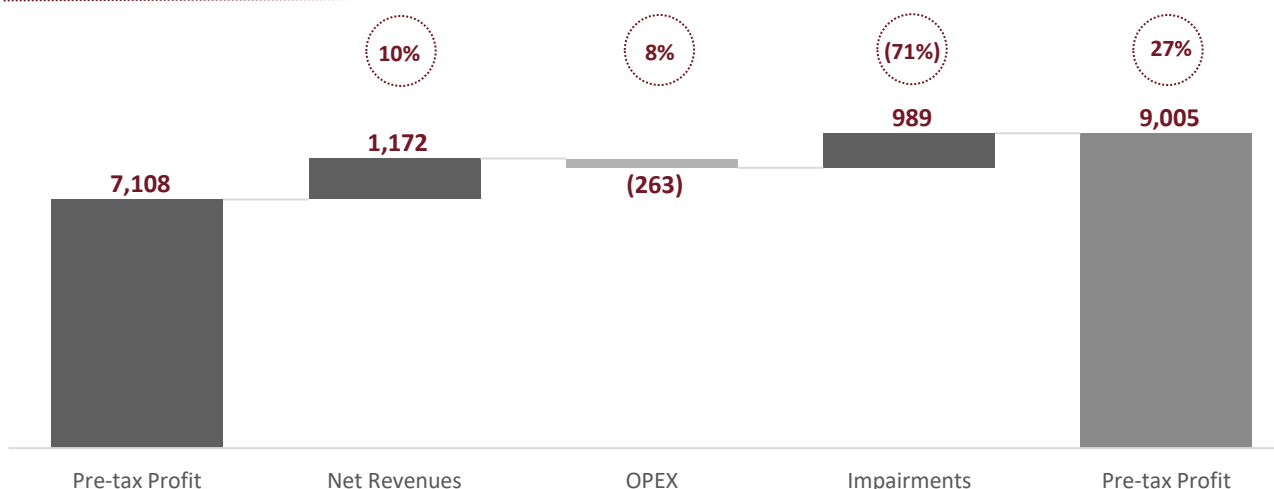
# Income Statement

AED million	FY 2024	FY 2023	YOY % Change
Total Income	23,341	20,142	15.9%
Net Operating Revenue	12,837	11,665	10.0%
Operating Expenses	(3,425)	(3,162)	8.3%
<b>Profit before Impairment and Tax Charges</b>	<b>9,412</b>	<b>8,503</b>	<b>10.7%</b>
Impairments	(407)	(1,396)	(70.9%)
<b>Pre-tax profit</b>	<b>9,005</b>	<b>7,108</b>	<b>26.7%</b>
Income Tax	(840)	(98)	760.0%
<b>Group Net Profit</b>	<b>8,165</b>	<b>7,010</b>	<b>16.5%</b>
<b>C/I Ratio</b>	26.7%	27.1%	(40 bps)
<b>NPM</b>	3.0%	3.1%	(10 bps)

	4Q 2024	4Q 2023	YoY % Change
Total Income	6,346	5,594	13.4%
Net Operating Revenue	3,751	3,118	20.3%
Operating Expenses	(871)	(900)	(3.2%)
<b>Profit before Impairment and Tax Charges</b>	<b>2,881</b>	<b>2,218</b>	<b>29.9%</b>
Impairments	123	13	(846.2%)
<b>Pre-tax profit</b>	<b>3,003</b>	<b>2,231</b>	<b>34.6%</b>
Income Tax	(287)	(44)	552.3%
<b>Group Net Profit</b>	<b>2,717</b>	<b>2,186</b>	<b>24.3%</b>
<b>C/I Ratio</b>	23.2%	28.9%	(570 bps)
<b>NPM</b>	2.88%	3.1%	22 bps

	3Q 2024	QoQ % Change
Total Income	5,703	11.3%
Net Operating Revenue	3,027	23.9%
Operating Expenses	(869)	0.2%
<b>Profit before Impairment and Tax Charges</b>	<b>2,158</b>	<b>33.5%</b>
Impairments	123	-
<b>Pre-tax profit</b>	<b>2,281</b>	<b>31.7%</b>
Income Tax	(210)	36.7%
<b>Group Net Profit</b>	<b>2,071</b>	<b>31.2%</b>
<b>C/I Ratio</b>	28.7%	(550 bps)
<b>NPM</b>	2.87%	1 bps

## FY 2024 Pre-tax Profit Movement (AED million)



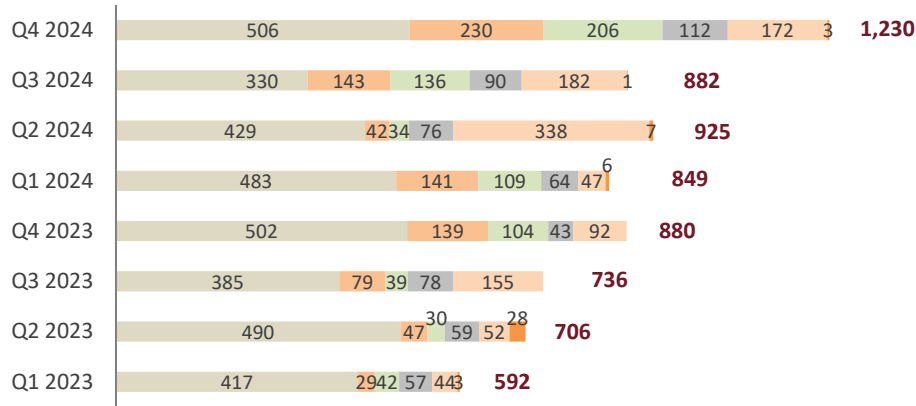
## Key Highlights

- Total income** recorded a strong growth of 16% YoY to reach to AED 23.3 billion.
- Operating Expenses** up by 8% YoY to AED 3.4 billion following continued investments in technology and resources.
- Impairments** significantly lower by 71% YoY to AED 407 million following the successful recovery of legacy NPLs during the year
- Strong growth in **pre-tax profit** of 27% YoY to reach to AED 9.0 billion. **Group Net Profit (post tax)** at AED 8.2 billion, up by more than 16% YoY.

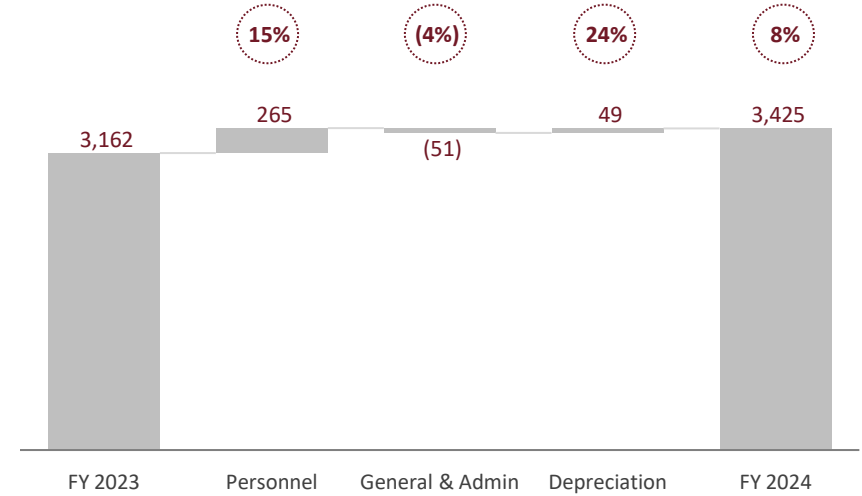
# Profitability & Cost Structure

## Non-Funded Income Composition (AED million)

Fees/Comm & FX   Other Income   Inc. from Assoc.  
Inc. from Prop HFS   Inc. from Inv. Prop.   Inc. / loss other inv.

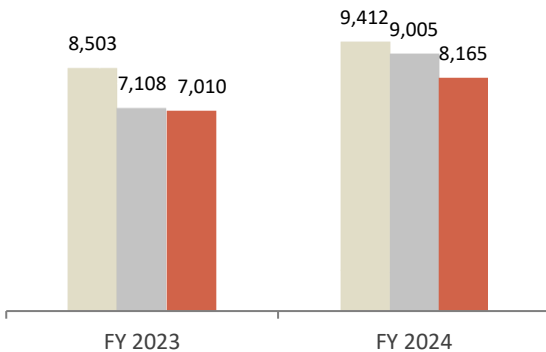


## OPEX trends (AED million)



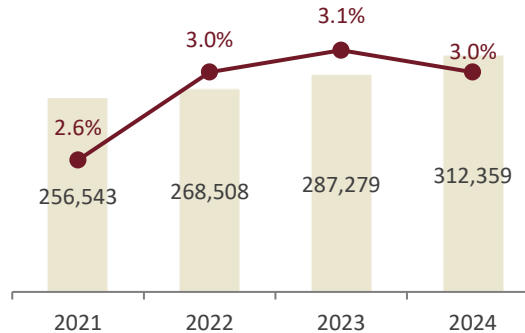
## Profitability (AED mn)

Net Operating Profit   Net Profit (pre-tax)   Group Net Profit

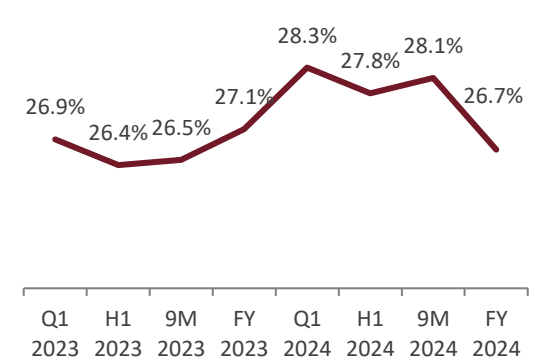


## Net Profit Margin (%)

Profit Bearing Assets (AED mn)<sup>2</sup>  
Net Profit Margin (%)<sup>1</sup>



## Cost to Income (%)

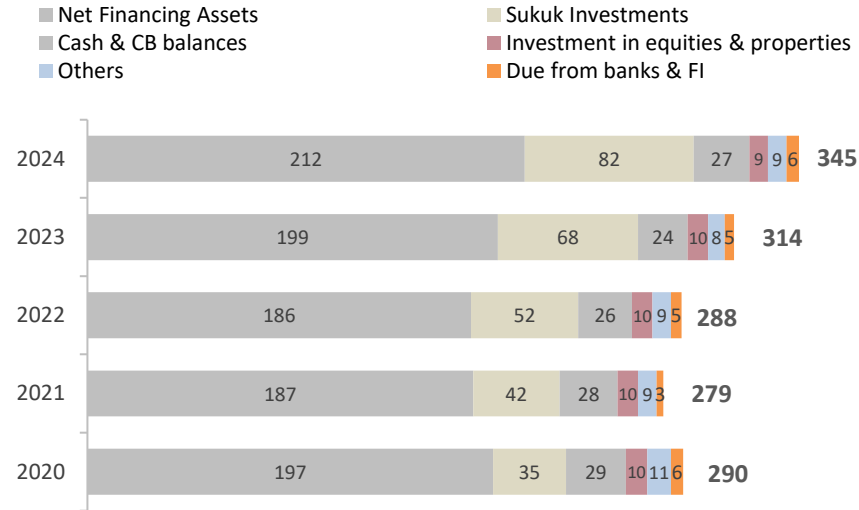


<sup>1</sup>Net Profit Margin is calculated as Depositors' share of profits subtracted from income from Islamic Financing and Investing Assets transactions divided by Average Profit Bearing Assets.

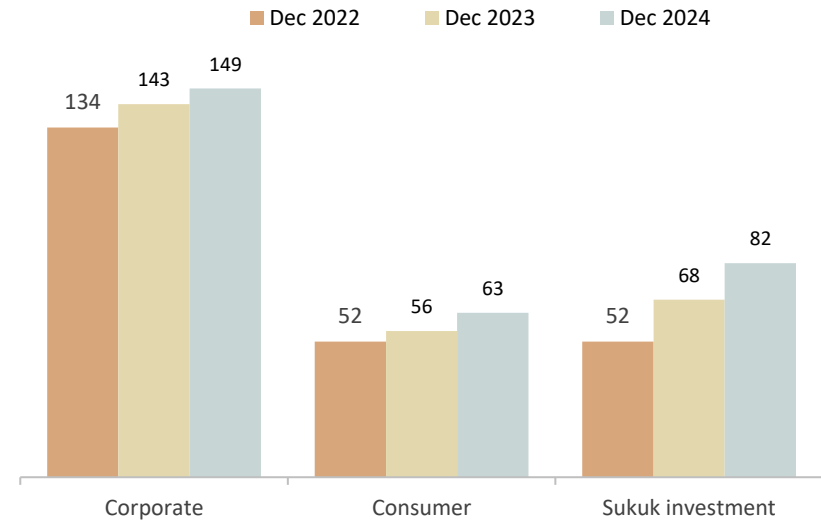
<sup>2</sup>Profit Bearing Assets are calculated as the sum of Islamic placements with UAE Central Bank and banks, Islamic financing and investing assets and investment in Islamic Sukuk.

# Overview of Deployment of Funds/Financing

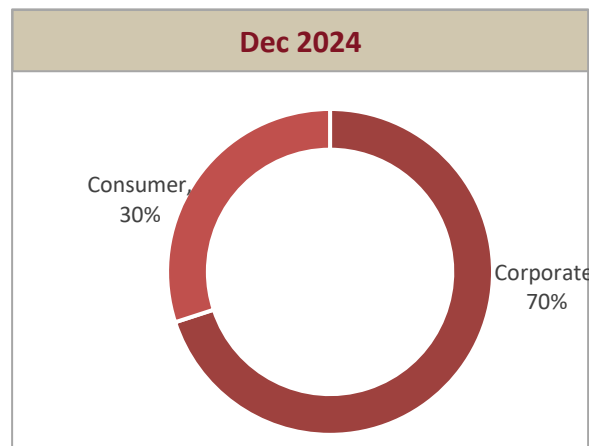
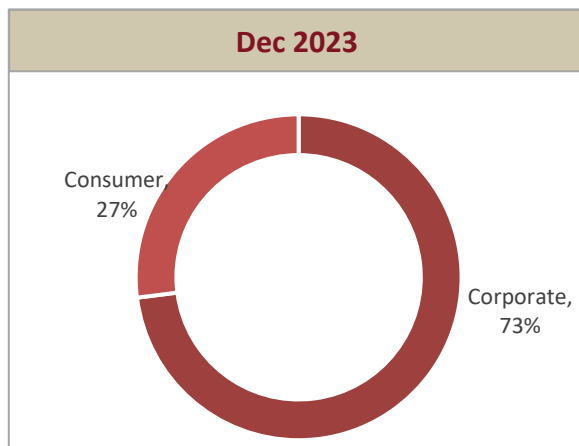
## Deployed Funds Composition (AED bn)



## Net Deployed by Segment (AED bn)



## Breakdown of Financing Portfolio by Sector (%)



## Highlights

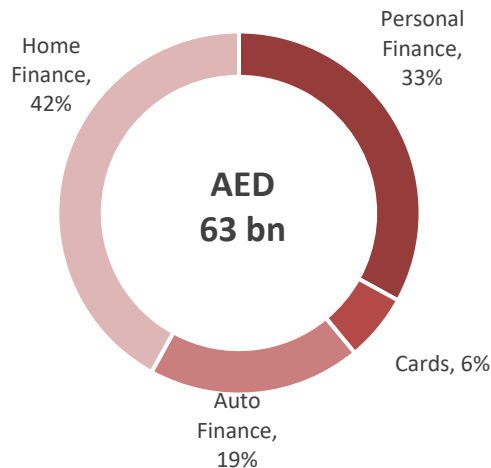
- Strong **net financing** growth of 6.5% YoY across key businesses with net Islamic financing and investing assets now standing at AED 212 billion.
- **Sukuk investments** momentum continues with over 20% YoY growth to reach AED 82 billion compared to AED 68 billion in 2023.
- Both **Consumer** and **Corporate** continue to show healthy growth of 13% YoY and 4% YoY respectively.

# Segmental Overview – Consumer

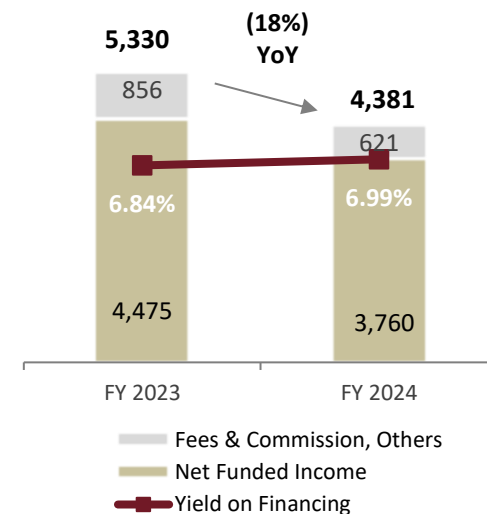
## Management Commentary

- **Consumer portfolio** up by 13% YoY to reach at AED 63 billion compared to AED 56 billion in 2023.
- **Home finance** portfolio rose by 11% YoY to AED 27.4 billion and contributing by 42% to the portfolio.
- **Personal finance** portfolio grew by 9% YoY to AED 21.3 billion and contributing 33% to the consumer portfolio.
- **Cards** portfolio grew by 29% YoY as focus on growing this high yield product continues.
- Continued recalibration and enhancements on branches to drive superior customer service and customer experience.

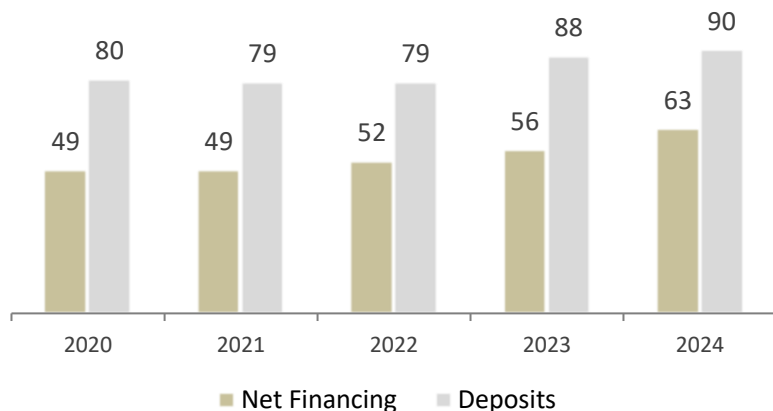
## Breakdown by Portfolio – Dec 2024



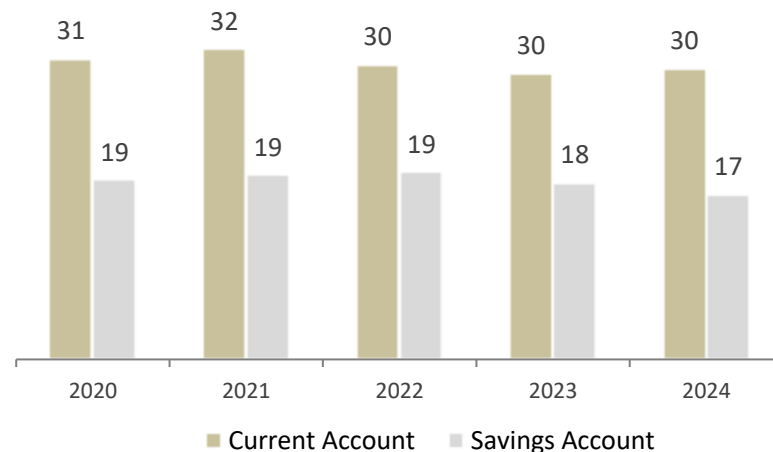
## Revenue Trends (AED mn)\*



## Segment Net Financing / Deposits (AED bn)



## CASA (AED bn)



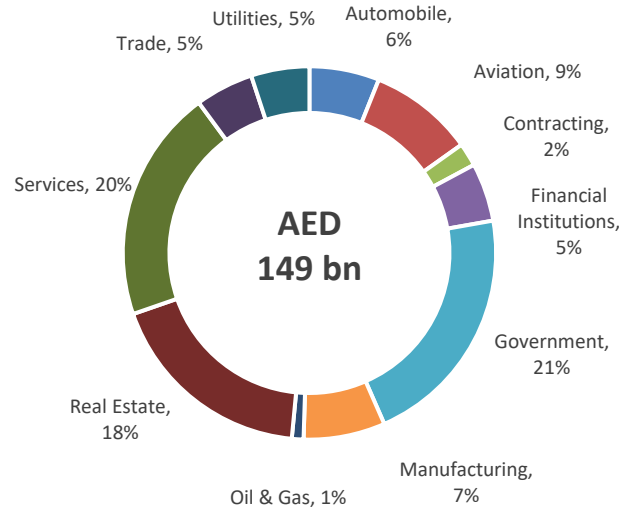
\* Segmental results for current and prior years reflect results in accordance with enhanced management account policies for cost allocation and transfer pricing.

# Segmental Overview – Corporate

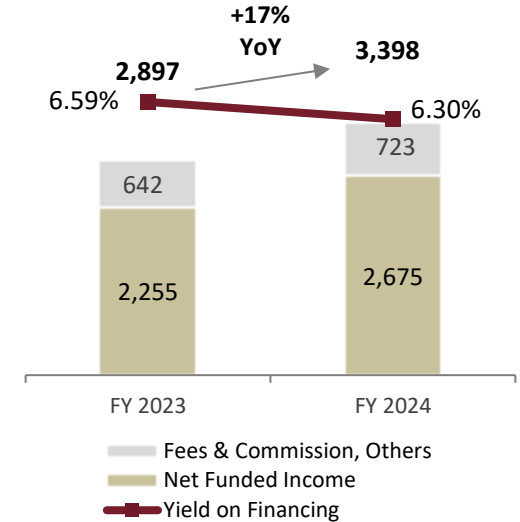
## Management Commentary

- **Portfolio** stands at AED 149 billion up 4% YoY focusing around diversified economic segments both in the public and private sectors.
- Strong rise in **revenues** to reach to AED 3.4 billion, up 17% YoY, supported by rising fees and commissions.
- Strong growth in **corporate deposits** to reach to AED 157 billion, up 19% YoY.
- Government sector saw a **strong increase** of 38% YoY which represent more than 20% of the Corporate portfolio.

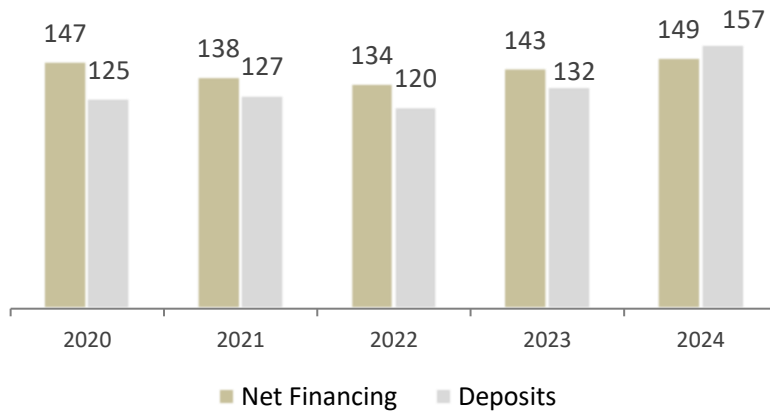
## Breakdown by Portfolio – Dec 2024



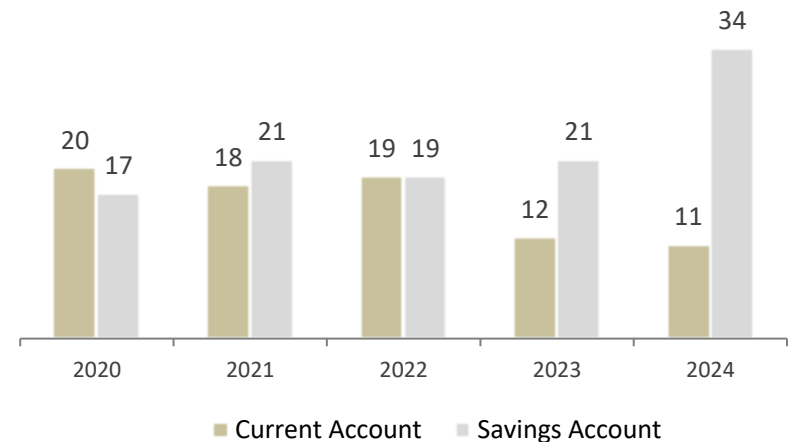
## Revenue Trends (AED mn)\*



## Segment Net Financing / Deposits (AED bn)



## CASA (AED bn)



Corporate banking charts reflect corporate and real estate, excluding treasury

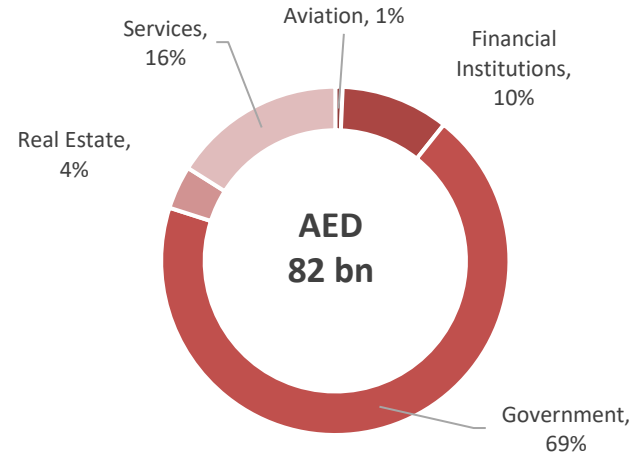
\* Segmental results for current and prior years reflect results in accordance with enhanced management account policies for cost allocation and transfer pricing.

# Segmental Overview – Treasury

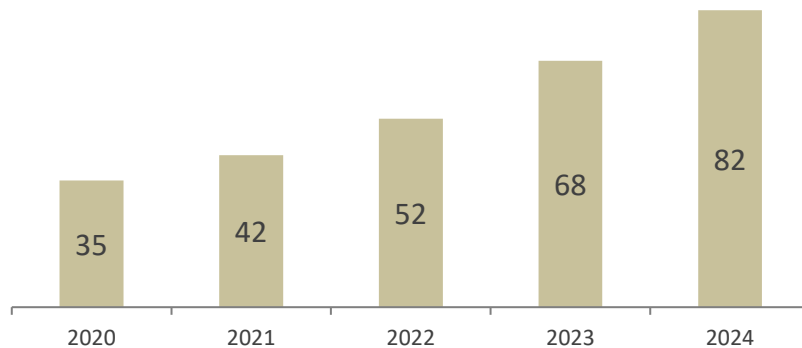
## Management Commentary

- **Portfolio** now stands at AED 82 billion, a strong rise of 21% YoY.
- **Sovereign** continue to be the largest contributor at 69% with a portfolio of more than AED 57 billion.
- Strong rise in **revenues** by 24% YoY to AED 2.5 billion, supported by fees & commissions as well as net funded income.

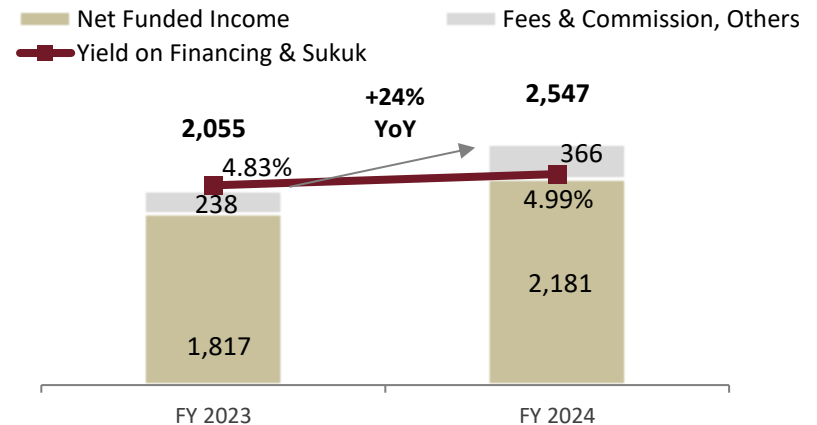
## Breakdown by Portfolio – Dec 2024



## Segment Net Sukuk (AED bn)



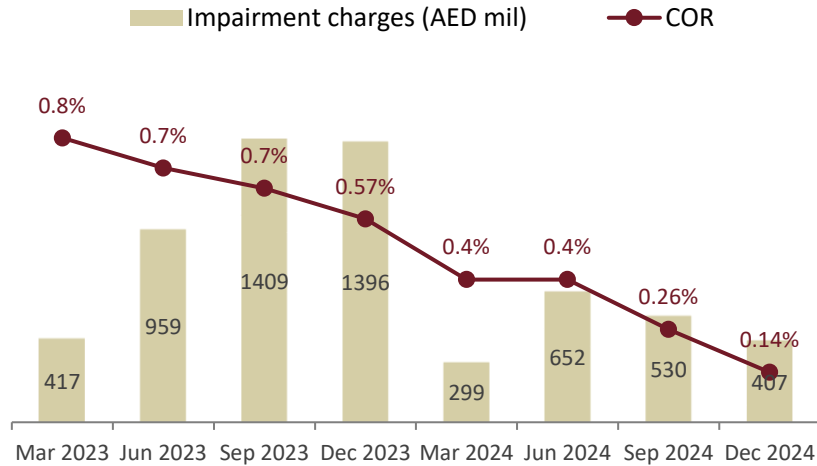
## Revenue Trends (AED mn)\*



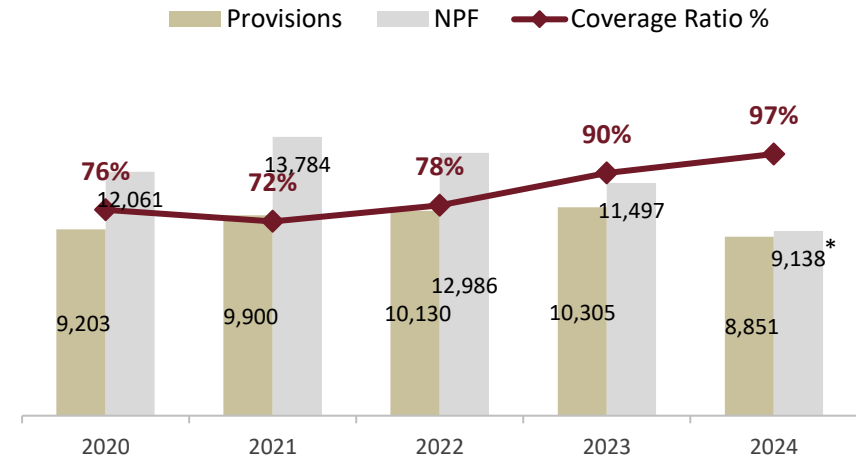
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# Asset Quality

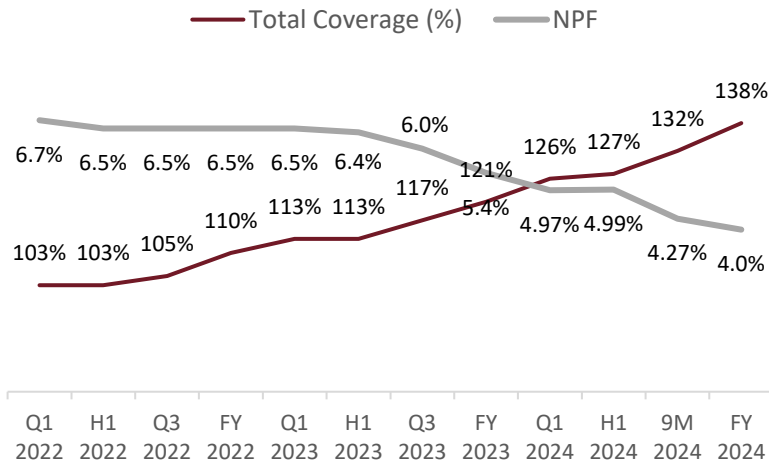
## Impairment charges (AED mil) and cost of risk (COR %)



## Provisioning (AED mil), NPF<sup>1</sup> (AED mil) and Cash Coverage Ratio (%)



## NPF<sup>1</sup> and Total Coverage<sup>2</sup> (%)



## Highlights

- **Non Performing Financing (NPF)** declined by more than AED 2.3 billion to AED 9.1 billion in 2024 from AED 11.5 billion in 2023, a reduction of more than 20% YoY.
- The drop in NPF has led to the NPF ratio **improving by 140 bps YoY to 4.00%**, beating guidance and the lowest since the global pandemic.
- **Cash coverage** continues to rise YoY now at 97%, up 700 bps.
- **Total coverage** now at 138%, up 1,700 bps YoY.

<sup>1</sup>NPF ratio includes Bilateral Sukuk and is calculated as the sum of individually impaired Financing Assets; <sup>2</sup>Overall Coverage Ratio is calculated as the sum of provisions held including regulatory credit risk reserve (if any) and collateral held relating to facilities individually determined to be impaired divided by non-performing financing.

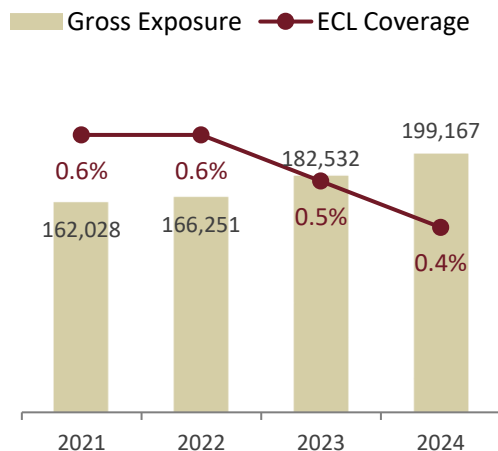
\*Includes Purchased or Originated Credit Impaired (POCI) through Noor Bank acquisition

Cost of Risk – Being ratio of net impairment charge on financing assets, sukuk and overdraft charge to the aggregate gross outstanding balances of financing assets, sukuk investments and overdrawn accounts.

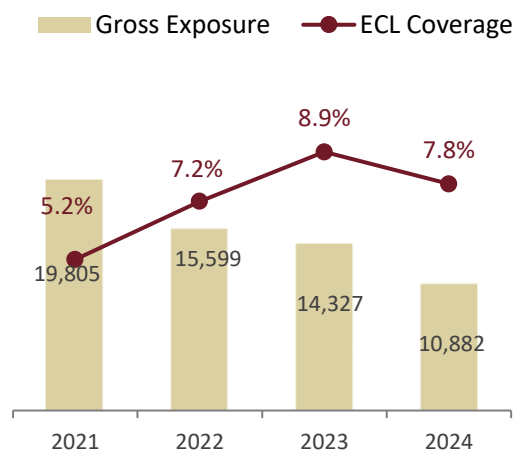
# Asset Quality (contd.)

## Islamic financing and investing assets (Gross Exposure by stages)

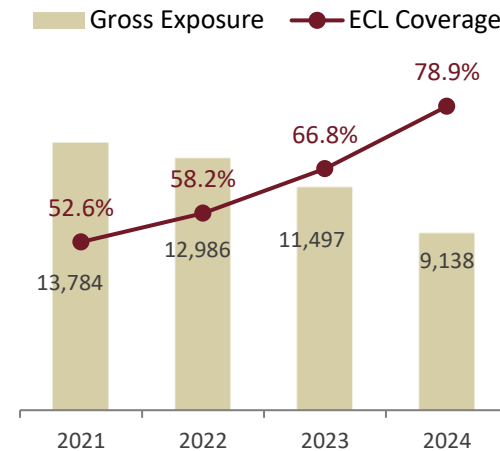
### Stage 1 (AED million)



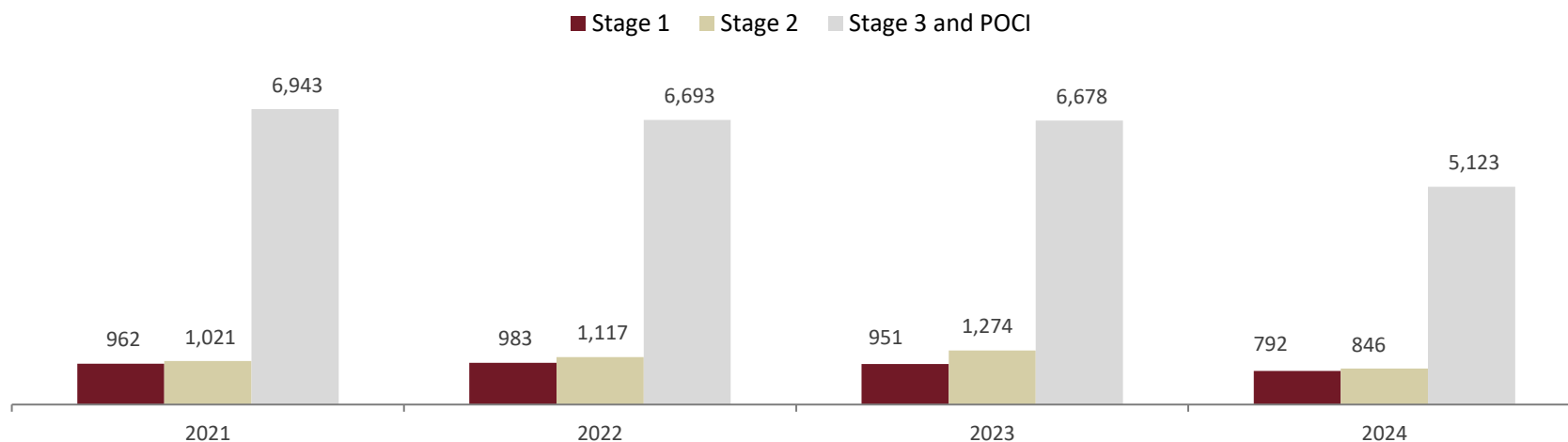
### Stage 2 (AED million)



### Stage 3 (AED million)



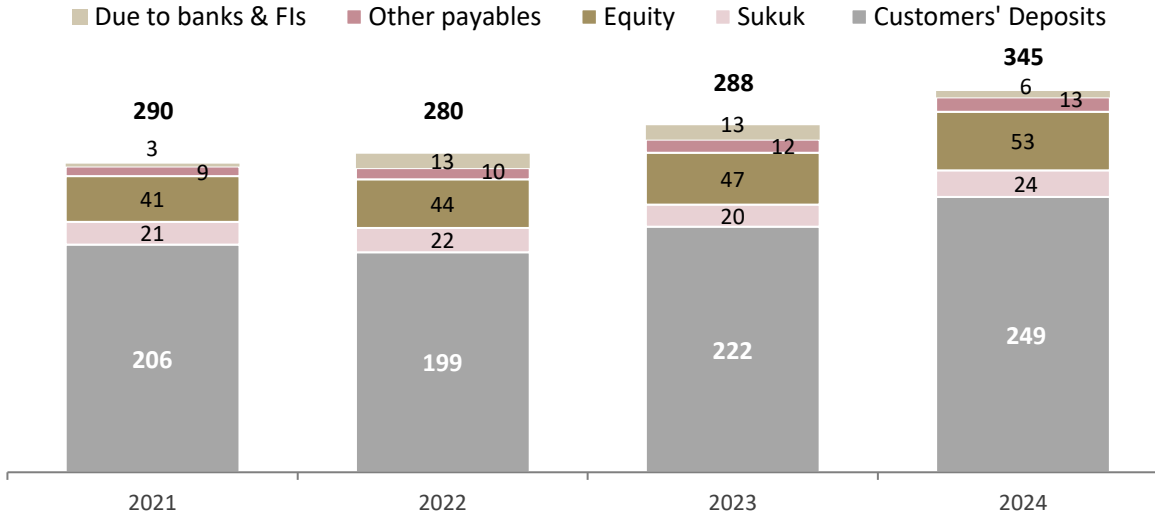
### Expected Credit Loss Provision Balance (AED million)



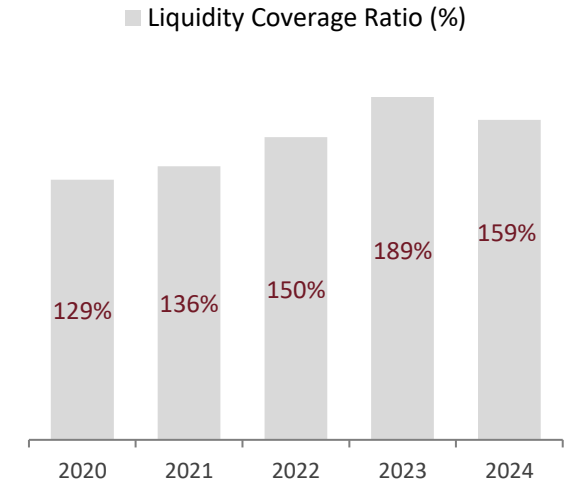


# Funding Sources and Liquidity

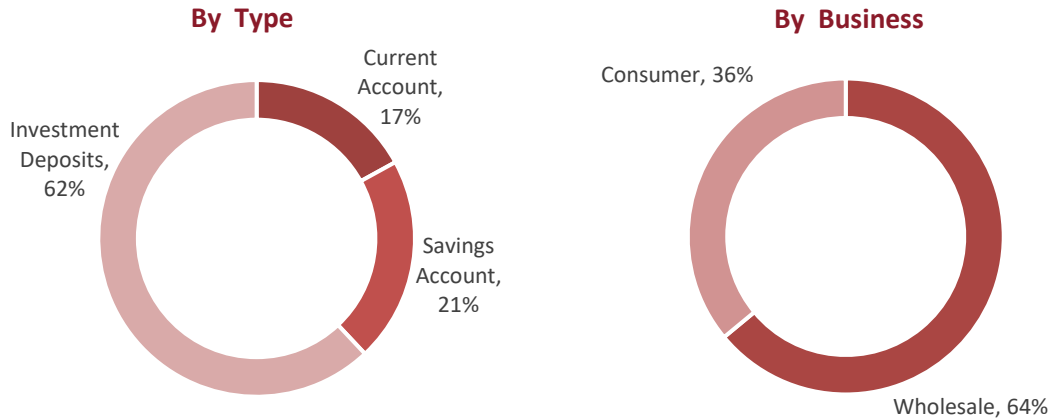
## Funding Sources (AED bn)



## Liquidity Coverage Ratio (LCR)



## Customer Deposits (AED 249 bn)

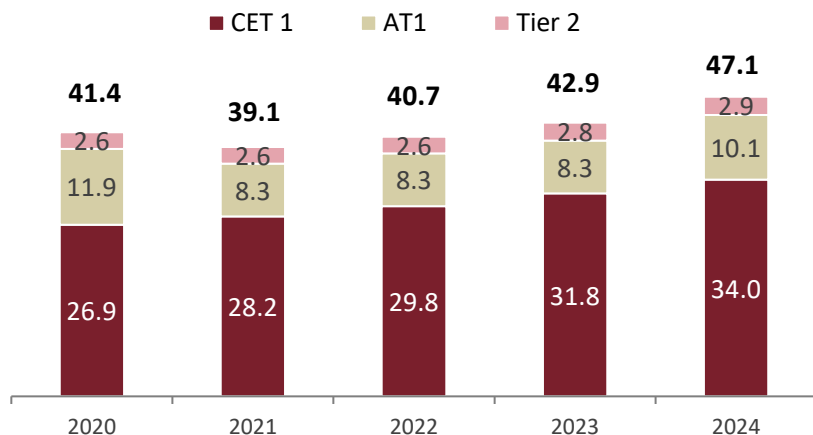


## Highlights

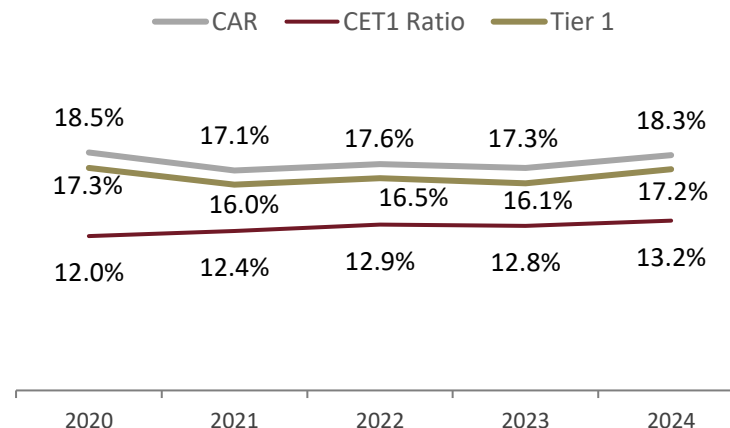
- Strong growth in customer deposits to reach AED 249 billion, up by 12% YoY.
- CASA now stands at 38% of customer deposits at AED 94 billion, an increase of 15% YoY from AED 81 billion in 2023.
- Investment deposits also saw a healthy rise of nearly 10% YoY to AED 154 billion.

# Capitalization Overview

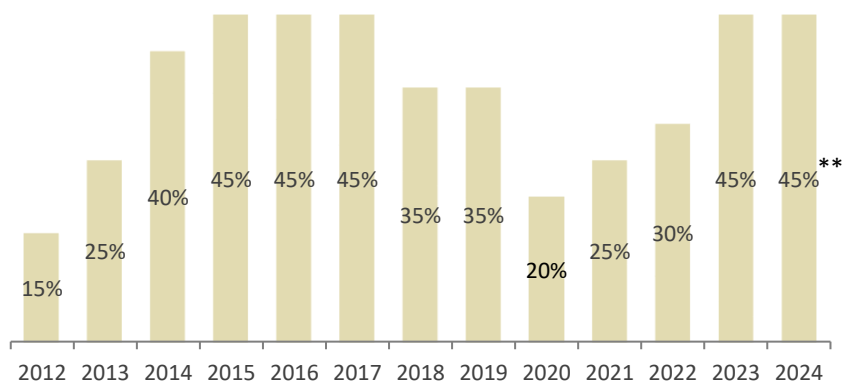
## Regulatory Capital<sup>1</sup> (AED billion)



## Capital Ratios



## Dividend History\*



## Highlights

- Capital ratios remain strong with total capital base now standing at AED 47.1 billion rising by 10% YoY.
  - **Capital Adequacy Ratio** stands at 18.3% up 100 bps YoY.
  - **CET 1** ratio stands at 13.2%, up 40 bps YoY.

Dividend proposed at 45% is subject to shareholder approval during AGM and represents nearly 50% of distributable profits.

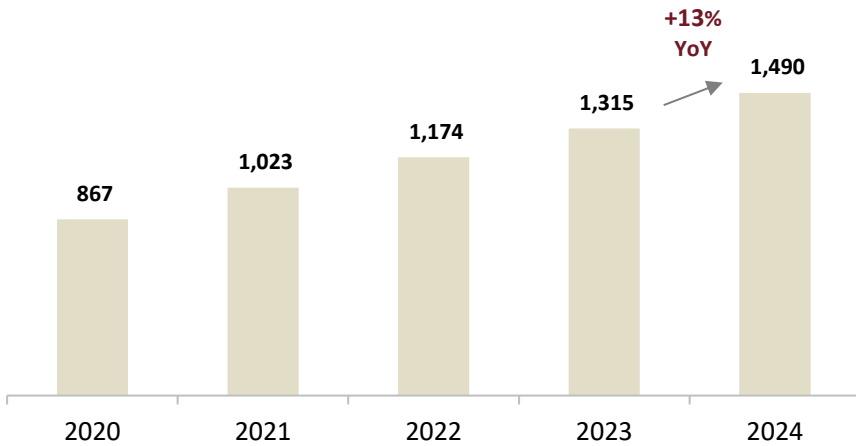
<sup>1</sup> Refers to Regulatory Capital under Basel III;

\* Dividend is calculated as dividend per share divided by par value of a share .

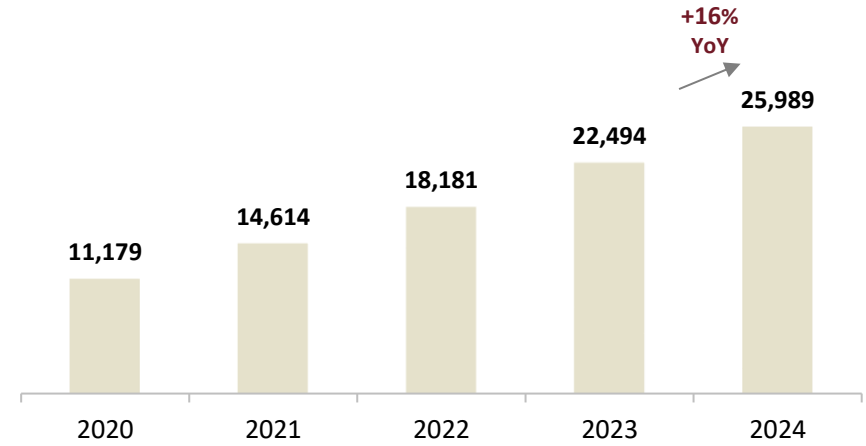
\*\* Proposed and subject to AGM and regulatory approvals.

# Digital drive continue to support overall growth of DIB

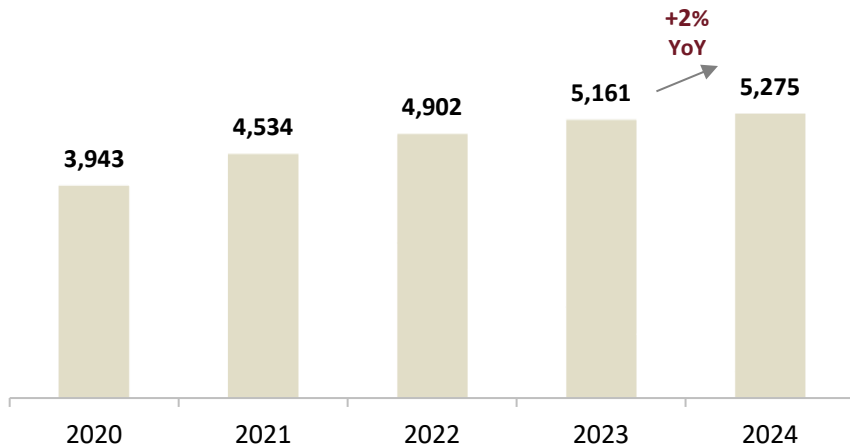
Digital Registered User Base\* ('000)



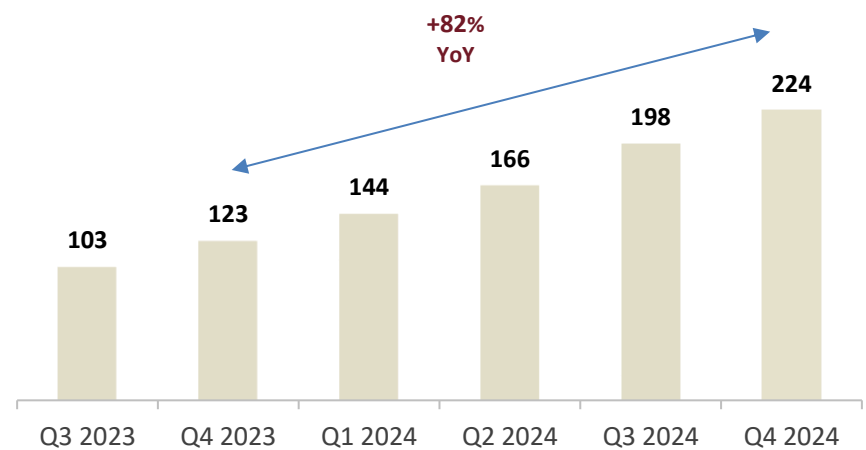
Mobile Banking Transactions ('000)



Internet Banking Transactions ('000)













WhatsApp Subscribers ('000)



\* Digital Registered User Base (Business to Date) : overall registered internet banking / mobile banking app users

# Driving Sustainability at DIB and 2030 ESG Strategy

## Sustainability Highlights from FY2024

Highlight	Description	Strategic Area	SDGs								
<b>Sustainable Finance Issuance and Facilitation</b>	<p>One of the key achievements of 2024 was the successful pricing of another USD 1 billion Sustainable Sukuk in February. This issuance, the largest by a Middle Eastern financial institution in nearly a year, attracted strong global interest from Europe, Asia, and the Middle East, reaffirming DIB's leadership in Islamic Sustainable Finance. This deal also brings DIB's total Sustainable Sukuk issuances to USD 2.75 billion, a clear reflection of our continued commitment to financing a sustainable future.</p> <p>Additionally, DIB participated in USD 6.2 billion in Sustainable Sukuks in 2024 (38% increase YoY) bringing total Sustainable Sukuk participation to USD 20 billion since 2018.</p>	<p><b>Propel Sustainable Finance:</b> Significantly step up the share of our funding activities towards sustainable projects</p> <p><b>Embed ESG in Decision Making:</b> Fully integrate ESG considerations into all of our financing decisions</p>	      								
<b>Inaugural Sustainability-Linked Facility</b>	<p>DIB successfully facilitated a landmark USD 3.25 billion sustainability-linked financing for GEMS Education. This financing underscores DIB's commitment to UAE's growth and sustainability agenda, particularly within the education sector, vital for nation's socio-economic development. Under this facility, financial incentives are linked to sustainability performance in the areas of renewable energy and affordable, quality education underscored by an understanding of climate principles .</p>										
<b>ESG rating improvement</b>	<p>This part year, DIB has earned significant increases in its external ESG ratings. Rating agencies indicated that DIB's progress against its Sustainability strategy, enhanced disclosures, and strong governance framework contributed to this substantial improvement.</p> <table border="1" data-bbox="343 836 1232 939"> <thead> <tr> <th>Sustainalytics</th> <th>S&amp;P Global</th> <th>MSCI</th> <th>Refinitiv</th> </tr> </thead> <tbody> <tr> <td>New Score: 24.9 ↑ 19%</td> <td>New Score: 27 ↑ 13%</td> <td>New Score: A ↑ 1 level upgrade</td> <td>New Score: 61 ↑ 91%</td> </tr> </tbody> </table>	Sustainalytics	S&P Global	MSCI	Refinitiv	New Score: 24.9 ↑ 19%	New Score: 27 ↑ 13%	New Score: A ↑ 1 level upgrade	New Score: 61 ↑ 91%	<p><b>Drive Transparency &amp; Disclosure:</b> Disclose our financial and non-financial performance in line with best-in-class standards</p>	
Sustainalytics	S&P Global	MSCI	Refinitiv								
New Score: 24.9 ↑ 19%	New Score: 27 ↑ 13%	New Score: A ↑ 1 level upgrade	New Score: 61 ↑ 91%								
<b>United Nations Global Compact (UNGC)</b>	<p>This year DIB deepened our commitment to the UN Sustainable Development Goals by becoming a signatory of the UNGC. This membership will grant us access to unprecedented global frameworks, and best practices to guide us on our Sustainability journey.</p>										
<b>Net Zero commitments</b>	<p>In Q4 2024 we launched our comprehensive Sustainability Policy, accompanied by enhanced disclosures of key policy statements which impact our ESG positioning in the market. This strategic initiative represents our unwavering commitment to responsible business practices.</p> <p>At the heart of our policy is an ambitious goal: achieving net-zero Scope 1 and 2 emissions by 2030. This bold target demonstrates our dedication to combating climate change and leading by example in our industry.</p>	<p><b>Reduce Operational Footprint:</b> Achieve Net Zero within operations and significantly reduce our footprint across water, waste, and energy</p>	 								

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**1** Overview

**2** Financial Performance

**3** Strategy and Key Highlights

**4** Appendix

# Summary Highlights

- **Strategy** remains strong and intact delivering another exceptional year of business and performance results.
- **Robust financial results:**
  - **Robust balance sheet growth** of nearly 10% YoY to reach AED 345 billion.
  - **Net Financing and Sukuk investments** grew by 10.1% YoY beating full year guidance.
  - **Net financing assets** growth of 6.5% YoY depict strong and record new underwriting for the year.
  - Significant improvements in **asset quality** with **NPF ratio** at 4.0% (-140 bps YoY) surpassing guidance.
- Aggressively investing on **modernization of core technology** infrastructure and banking systems.
- **Accelerated execution of sustainability agenda** leading into upgrades in several ESG ratings.
- On-going rapid building of **workforce** capabilities and capacities across the organization.
- Strengthened **risk management** across all key areas.

Target Metrics	FY 2024 Guidance	FY2024 Actual	FY 2025 Guidance
<b>Net financing &amp; Sukuk growth</b>	10.0%	<b>10.1%</b>	<b>15.0%</b>
<b>NPF</b>	5.0%	<b>4.0%</b>	<b>3.5%</b>
<b>Return on Assets</b>	2.0%	<b>2.5%</b>	<b>2.4%</b>
<b>Net Profit Margin</b>	3.0%	<b>3.0%</b>	<b>2.8 - 3.0%</b>
<b>Total Coverage*</b>	130%	<b>138%</b>	<b>140%</b>
<b>Cost to Income Ratio</b>	27%	<b>26.7%</b>	<b>26%</b>
<b>Return on Tangible Equity</b>	18%	<b>22%</b>	<b>21%</b>

\* Including collateral

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# Consolidated Income Statement

<i>AED million</i>	FY 2024	FY 2023
<b>Net Income</b>		
Income from Islamic financing and investing transactions	19,454	17,227
Commission	1,748	1,795
Income / (loss) from other investments measured at fair value	17	31
Income from properties held for development and sale	342	237
Income from investment properties	739	344
Share of profit from associates and joint ventures	485	215
Other Income	556	294
<b>Total Income</b>	<b>23,341</b>	<b>20,142</b>
Depositors' and Sukuk holders' share of profit	(10,505)	(8,477)
<b>Net Income</b>	<b>12,837</b>	<b>11,665</b>
<b>Operating Expenses</b>		
Personnel expenses	(1,989)	(1,724)
General and administrative expenses	(1,181)	(1,232)
Depreciation of investment properties	(65)	(63)
Depreciation of property, plant and equipment	(190)	(142)
<b>Total Operating Expenses</b>	<b>(3,425)</b>	<b>(3,162)</b>
<b>Profit before net impairment charges and income tax expense</b>	<b>9,412</b>	<b>8,503</b>
Impairment charge for the period, net	(407)	(1,396)
<b>Profit for the period before income tax expense</b>	<b>9,005</b>	<b>7,108</b>
Income tax expense	(840)	(98)
<b>Net Profit for the period</b>	<b>8,165</b>	<b>7,010</b>
<b>Attributable to</b>		
<b>Owners of the Bank</b>	7,934	6,798
Non-Controlling Interests	231	212



# Consolidated Balance Sheet

<i>AED million</i>	31 Dec 2024	31 Dec 2023
<b>Assets</b>		
Cash and balances with central banks	26,700	24,020
Due from banks and financial institutions	5,642	4,484
Islamic financing and investing assets, net	212,427	199,453
Investments in Islamic Sukuk measured at amortized cost	82,161	68,172
Other investments at fair value	785	847
Investments in associates and joint ventures	2,503	2,432
Properties held for sale	988	1,050
Investment properties	4,520	5,625
Receivables and other assets	7,082	6,324
Property, plant and equipment	1,878	1,885
<b>Total Assets</b>	<b>344,687</b>	<b>314,292</b>
<b>Liabilities</b>		
Customers' deposits	248,546	222,054
Due to banks and financial institutions	5,854	12,967
Sukuk financing instruments	24,154	20,481
Payables and other liabilities	13,279	11,355
<b>Total Liabilities</b>	<b>291,834</b>	<b>266,857</b>
<b>Equity</b>		
Share Capital	7,241	7,241
Tier 1 Sukuk	10,101	8,264
Other Reserves and Treasury Shares	15,875	14,785
Investments Fair Value Reserve	(1,267)	(1,332)
Exchange Translation Reserve	(2,029)	(1,741)
Retained Earnings	19,904	17,341
<b>Equity Attributable to owners of the banks</b>	<b>49,825</b>	<b>44,557</b>
Non-Controlling Interest	3,028	2,877
<b>Total Equity</b>	<b>52,853</b>	<b>47,434</b>
<b>Total Liabilities and Equity</b>	<b>344,687</b>	<b>314,292</b>

Embarked on a new five-year strategy that will...

## Strengthen the Group



>reinforce > energize > adapt

Strengthen the capital base, enhance operational efficiencies whilst safeguarding the business against market volatilities through robust compliance, risk management and controls.

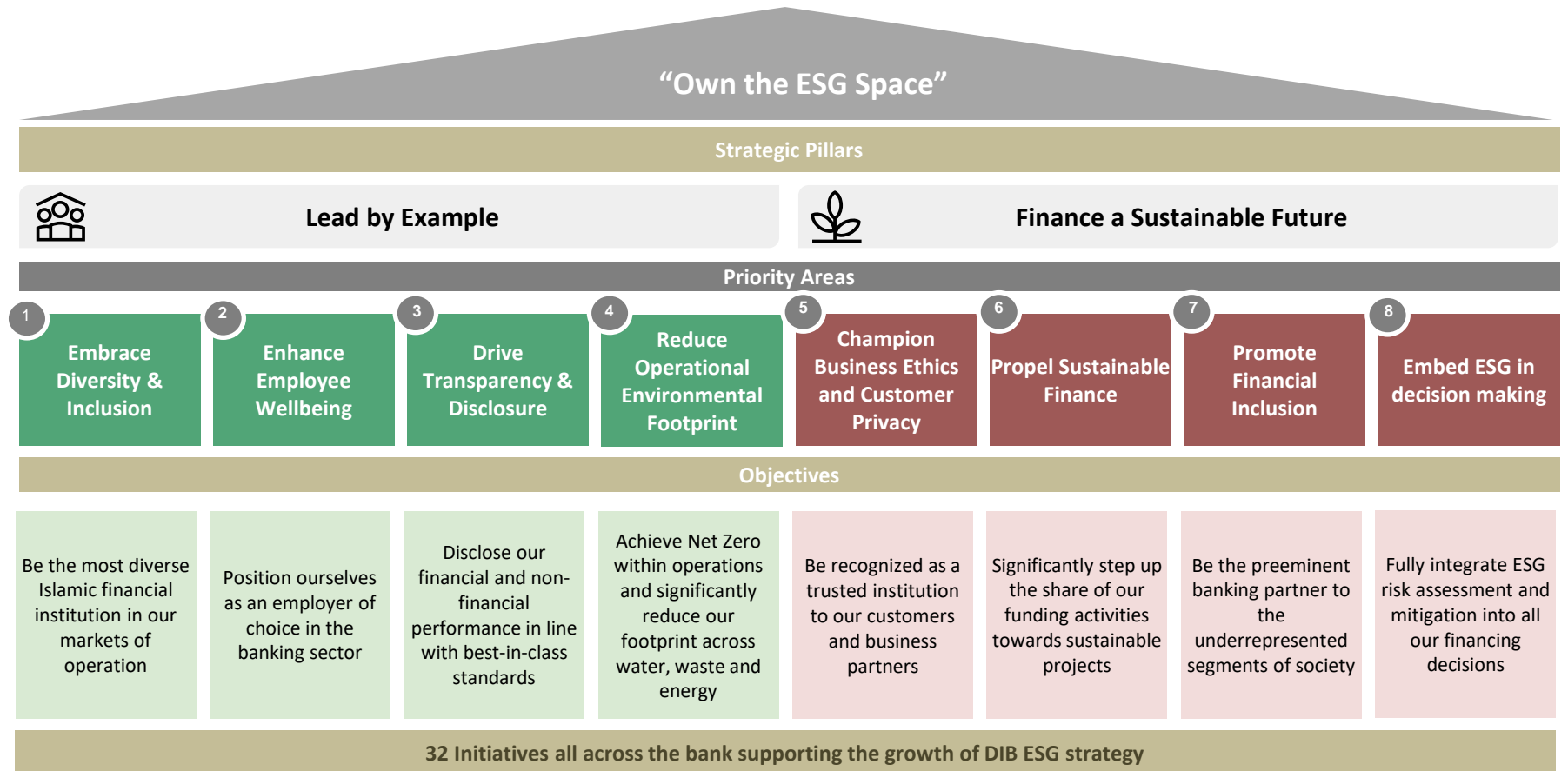
## Grow the Group



> diversify > innovate > expand

Deliver balance sheet growth through deeper penetration of existing customer base by targeting new customer segments as well as enhancing and expanding the global operations.

# DIB'S ESG Vision and 2030 ESG Strategy



# DIB – A leading global Islamic bank

- Dubai Islamic Bank (“DIB” or the “Bank”) was established in 1975.
- Amongst the largest Islamic Bank by assets globally
- 4<sup>th</sup> largest bank by assets in the UAE.
- A solid branch network of **54 branches** in the UAE and **518 ATMs and CCDMs**.
- 27.97% owned by the Investment Corporation of Dubai and rest is public.



More than 9,000 employees across the Group



5 million + customers globally



Designated (“D-SIB”)\* in 2018  
\*Domestic Systemically Important Bank



Robust credit ratings reflecting strong domestic franchise



FOL increased to 40%

## Credit Ratings

Moody's  
**A3**  
Stable

Fitch  
**A**  
Stable

Islamic  
International  
Rating Agency  
(IIRA)  
**A+/A1**  
Stable

## International Geographic Presence

Existing Presence & Branch Numbers



## Significant Subsidiaries and Associates



100.0%



92.0%



بنك دبي الإسلامي  
Dubai Islamic Bank Pakistan

100.0%



29.5%



Bosna Bank International

27.3%



25.1%



44.9%



100.0%

# DIB's Key Business Lines

## Core Business Profiles

### Consumer Banking



Offering its retail and business banking services through a network of 54 branches and more than 518 ATMs and CCDMs across UAE

Broad range of retail products and services that include: Auto Finance; Sharia-compliant Cards; Personal Finance; Mortgages and SME Solutions.

### Corporate Banking



Corporate Banking has sector-specific focus units which target clients across both private and public sectors.

Corporate Banking manages relationships (including sovereigns/ GREs, large corporates, middle market, contracting finance and real estate finance companies) and is instrumental in leveraging its client relationships to cross-sell other products offered by DIB, including investment banking and treasury services.

### Investment Banking



DIB's Investment Banking business is primarily responsible for management of DIB's proprietary investment portfolios, strategic stakes and international operations and expansion.

The business group provides advisory and related services to DIB's corporate clients both within UAE and across borders.

### Treasury




Treasury offers a comprehensive range of products backed by DIB's expert understanding of local and international markets.

Its principal customers are corporate clients, financial institutions, high net worth individuals, SME companies and similar businesses.

It is responsible for managing DIB's liquidity requirements, fixed income portfolio and capital markets funding.

# DIB Debt Capital Markets – Deal Experience

## Select Sovereign and Supranational Agency Transactions



**Kingdom of Bahrain**


The Government of the Kingdom of Bahrain successfully priced a US\$ 1.25 billion a long 7yr Sukuk at 5.875%.


Kingdom of Bahrain was able to peak order book at 2.75 bn which was 2.2 times oversubscribed.

USD 1,250,000,000

5.875% +7yr sukuk

JLM & Bookrunner

Nov 2024 



**Republic of Turkey**

The Republic of Turkey 2024 was able to exceeding a final order book at US\$5.8billion, which was 2.32 times oversubscribed.

USD 2,500,000,000

6.5% +5yr sukuk

JLM & Bookrunner

Nov 2024 



**Republic of Indonesia**

The Republic's 2024 offering received strong support and robust demand, resulting in a book update exceeding US\$5.7billion, which was 2.07 times oversubscribed.

USD 2,750,000,000

 USD 1.1bn 5% 5.5yr  
USD 900mn 5.25% 10yr  
USD 750mn 5.65% 30yr

JLM & Bookrunner

Nov 2024 



**Government of Sharjah**


Govt. of Sharjah successfully priced the transaction with final books approximately 3.00x oversubscribed.

The Government was able to tighten pricing by 35 bps from IPTs on the back of orderbook and demand from the region


AED 750,000,000

5.433% 10.5yr sukuk

Placement Agent

Oct 2024 

### Syndicated Club Transactions




**Govt. of Bahrain**

USD 1,000,000,000

+0.76% 7yr sukuk

IMLAB & Underwriter

Sep 2024 



**Government of Sharjah**

AED 1,000,000,000

5.50% 5yr sukuk

Placement Agent

July 2024 




**Republic of Indonesia**

USD 2,350,000,000

 USD 750mn 5.1% 5yr  
USD 1,000mn 5.2% 10yr  
USD 600mn 5.5% 30yr

JLM & Bookrunner

June 2024 





**Islamic Development Bank**

USD 2,000,000,000

4.754%  
due 2029

JLM & Bookrunner

May 2024 




**Kingdom of Bahrain**

USD 1,000,000,000

6.00% 7yr Sukuk

JLM & Bookrunner

Feb 2024 

# DIB Debt Capital Markets – Deal Experience

## Select Financial Institutions Transactions in 2024



**بنك دبي الإسلامي**  
Dubai Islamic Bank

**Dubai Islamic Bank PJSC**

USD 500,000,000

5.250% 6 yr AT1 Sukuk

JLM & Bookrunner

Oct 2024 



**بنك دحان**  
DUKHAN BANK

**DUKHAN BANK**

USD 800,000,000

4.560% 5 yr Sukuk

JLM & Bookrunner

Oct 2024 



**بنك دبي الإسلامي**  
QIIB


**Qatar International Islamic Bank**

USD 300,000,000

5.450% 5.5 yr AT1 Sukuk

JLM & Bookrunner

Sep 2024 




**بنك وربة**  
WARBA BANK

**Warba Bank**

USD 500,000,000

5.351% 5yr Sukuk

JLM & Bookrunner

July 2024 



**بنك دبي الإسلامي**  
SHARJAH ISLAMIC BANK

**Sharjah Islamic Bank**

USD 500,000,000

5.20% 5yr Sukuk

JLM & Bookrunner

June 2024 



**بنك دبي الإسلامي**  
EMIRATES ISLAMIC

**Emirates Islamic Bank**

USD 750,000,000

5.431% 5yr Sukuk

JLM & Bookrunner

May 2024 



**مصرف الراجحي**  
alrajhi bank

**Al Rajhi Bank**

USD 1,000,000,000

6.375% 5.5 yr AT1 Sukuk

JLM & Bookrunner

May 2024 



**بنك الكويت الدولي**  
KIB


**Kuwait International Bank**

USD 300,000,000

6.625% 5.5 yr Sukuk

JLM & Bookrunner

April 2024 




**مصرف الراجحي**  
alrajhi bank


**Al Rajhi Bank**

USD 1,000,000,000

5.047% 5 yr Sukuk

JLM & Bookrunner

March 2024 




**بنك دبي الإسلامي**  
Dubai Islamic Bank


**Dubai Islamic Bank**

USD 750,000,000

5.243% 3yr Sukuk

JLM & Bookrunner

Feb 2024 




**الأهلي**  
SNB


**Saudi National Bank**

USD 850,000,000

5.129% 5yr Sukuk

JLM & Bookrunner

Feb 2024 




**بيت التمويل الكويتي**  
Kuwait Finance House

**Kuwait Finance House**

USD 1,000,000,000

5.011% 5yr Sukuk

JLM & Bookrunner

Jan 2024 



**بنك أبوظبي الأول**  
FAB

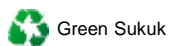
**First Abu Dhabi Bank**

USD 800,000,000

4.779% 5yr Sukuk

JLM & Bookrunner

Jan 2024 



Green Sukuk



Sustainable / Sustainability-linked Sukuk

# DIB Debt Capital Markets – Deal Experience

## GRE and Corporate Transactions in 2024



**Turkiye Varlik Fonu**

USD 750,000,000

6.950% 5.25yr Sukuk  
Joint Lead Manager

Oct 2024  بنك دبي الإسلامي  
Dubai Islamic Bank



**AerCap Holdings**

USD 500,000,000

4.50% 5yr Sukuk  
Joint Lead Manager

Sep 2024  بنك دبي الإسلامي  
Dubai Islamic Bank




**Saudi Aramco**

USD 3,000,000,000

USD 1,500mn 4.250% 5yr  
USD 1,500mn 4.750% 10yr  
JLM & Bookrunner


Sep 2024  بنك دبي الإسلامي  
Dubai Islamic Bank



**Arada Developments TAP**

USD 150,000,000

8.0% 5yr Sukuk  
JLM & Bookrunner

Sep 2024  بنك دبي الإسلامي  
Dubai Islamic Bank




**Sobha Realty Tap**

USD 230,000,000

7.80% 5NC3 Sukuk  
Global Coordinator,  
JLM & Bookrunner


Sep 2024  بنك دبي الإسلامي  
Dubai Islamic Bank



**Public Investment Fund**

USD 1,500,000,000

4.49% 3yr sukuk  
JLM & Bookrunner

Sep 2024  بنك دبي الإسلامي  
Dubai Islamic Bank



**Binghatti Holdings Tap**

USD 200,000,000

9.625% 3yr sukuk  
Global Coordinator, JLM &  
Bookrunner

July 2024  بنك دبي الإسلامي  
Dubai Islamic Bank



**Energy Development Oman**

USD 750,000,000

5.62% 7yr Sukuk  
Joint Lead Manager

June 2024  بنك دبي الإسلامي  
Dubai Islamic Bank



**Arada Developments LLC**

USD 400,000,000

8.0% 5yr Sukuk  
JLM & Bookrunner

June 2024  بنك دبي الإسلامي  
Dubai Islamic Bank



**Aldar Investment Properties**

USD 500,000,000

5.584% 10yr sukuk  
JLM & Bookrunner

May 2024  بنك دبي الإسلامي  
Dubai Islamic Bank



**Arabian Centre**

USD 500,000,000

9.500% 5yr sukuk  
JLM & Bookrunner

March 2024  بنك دبي الإسلامي  
Dubai Islamic Bank

### Syndicated Club Transactions




**Saudi Telecom Company**

USD 1,600,000,000

+0.73% 5yr sukuk  
MLA

March 2024  بنك دبي الإسلامي  
Dubai Islamic Bank




**Public Investment Fund**

USD 2,000,000,000

5.171% 7yr sukuk  
JLM & Bookrunner

Feb 2024  بنك دبي الإسلامي  
Dubai Islamic Bank



**Binghatti Holdings**

USD 300,000,000

9.625% 5yr sukuk  
Global Coordinator, JLM &  
Bookrunner

Feb 2024  بنك دبي الإسلامي  
Dubai Islamic Bank



**Emirates Strategic Investments Company**

USD 700,000,000

5.831% 5yr sukuk  
JLM & Bookrunner

Feb 2024  بنك دبي الإسلامي  
Dubai Islamic Bank



**Saudi Electricity Company**

USD 2,200,000,000

4.942% 5yr sukuk  
5.194% 10yr sukuk  
JLM & Bookrunner


Feb 2024  بنك دبي الإسلامي  
Dubai Islamic Bank

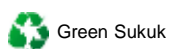


**Oman Telecommunications**

USD 500,000,000

5.375% 7yr sukuk  
JLM & Bookrunner

Jan 2024  بنك دبي الإسلامي  
Dubai Islamic Bank



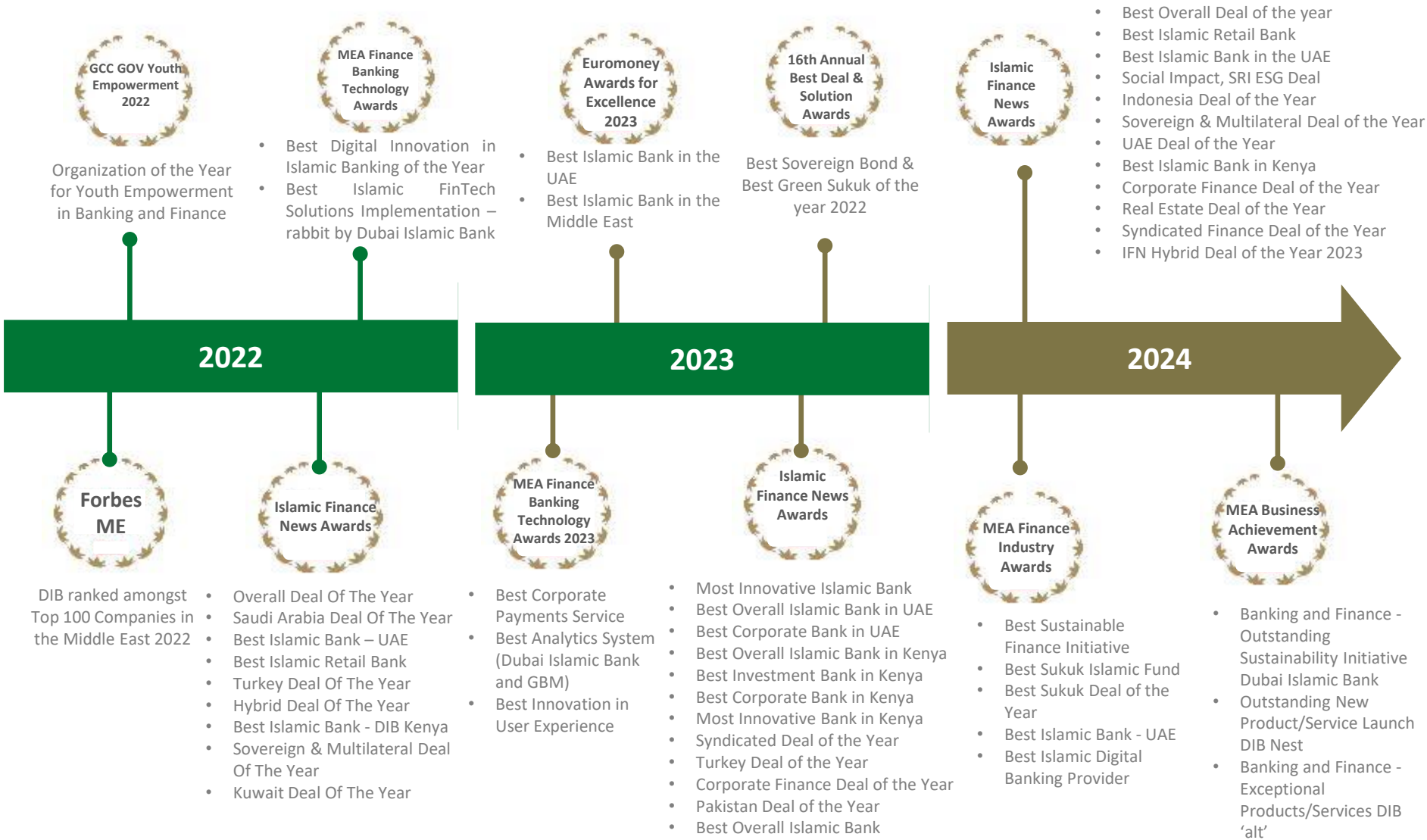
Green Sukuk



Sustainable / Sustainability-linked Sukuk





# Select Award & Accolades



## DIB Investor Relations

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