

## Cards Warnings:

Competitive Credit Product	Please do your research to choose the best credit facility before you opt for a covered card. You should also compare the options available in market before choosing Dubai Islamic Bank covered card
Credit Risk	Customers who take credit facilities from a bank must ensure timely payments to settle their outstanding amounts. This is critical to maintain good credit history at AECB (Al Etihad Credit Bureau) so that banks are able to service customer's future banking needs
Risk of Fixed Deposit Liquidation	In case of issuing a Covered Card by providing a Fixed Deposit as security, a non-payment of your Monthly Minimum Due may result in liquidation of your Fixed Deposit
Risk of High Credit Price	Customers who are undisciplined in using their cards judiciously may end up paying high profit charges over the lifetime of the covered card. Covered card products are expensive for customers who settle only a part of their card outstanding by the Payment Due Date.
Risk of Over-spending	Customers should be cognizant of the repercussions of spending more than their disposable income. A Covered Card product gives customers leverage and freedom to spend more and this can lead to customers spending more than their incomes permit, which can lead customers to a debt trap.
Risk of Losing Loyalty Currency	Be it Wala'a Rewards or EK Skywards Miles, each loyalty currency has its life expiry. As a prudent customer, you should redeem your loyalty currency for the choice of your benefit before the currency expires.
Risk of Card Compromise	Customers should not share their Card details and/or PIN with anyone. Customers should also not share the One Time Password (OTP) that is sent to them by the Bank while performing a financial transaction. In case, a customer's card is compromised or lost/stolen, the customer must contact the Bank immediately to block the card.
Sharia Risk	DIB Covered Cards are determined as Sharia Compliant by the Bank's Internal Sharia Supervisory Committee (ISSC). You should also make your own independent assessment as to the Sharia compliance of the Covered Card product with all its applicable documentation and process and not call into question its Sharia compliance in any forum.
Risk of funds not reaching beneficiary bank on time	Customers who avail Cash on Card, Cash Advance or Balance Transfer facilities from DIB covered card must be aware that the funds will be disbursed by DIB within the applicable turnaround time. It is imperative to have a follow up with the beneficiary bank to ensure that the funds are credited within their required timelines.
Risk of Incorrect beneficiary details captured	Customers who avail Cash on Card, Cash Advance or Balance Transfer facilities from DIB covered card must ensure that they provide accurate beneficiary details. In case of incorrect beneficiary details provided at the time of processing, might result in rejection of funds.

EPP Early Settlement	<p>Customer can request for early settlement of Easy Payment Plan (EPP) by calling DIB Phone Banking. There is no pre-payment penalty charged for early settlement.</p> <p>Pricing will be displayed at the time of booking on DIB Online and Mobile Banking App.</p> <p>Pricing will be communicated directly while booking through a DIB Customer Service Agent.</p>
Generic payments warning	<p>If you do not make the payments on your financing on or before the due date, your card account will go into arrears.</p> <p>This may affect your credit rating, which may limit your ability to access financing in future.</p>