

## Warnings and Disclosure - AF

By availing this product, the Customer will be exposed to the following risks:

1. The Customer will own the vehicle and bear all its associated risk including Takaful contribution and maintenance fee.
2. A vehicle is a depreciating asset which means that there will be a variance between the market value of the vehicle and the finance outstanding amount with the Bank
3. The Bank may repossess the vehicle in case of default which means that there will be a court case against the Customer and the Bank will repossess your vehicle through the relevant authorities.
4. The Bank and or its authorized collections agents may visit your office premises for follow up against the overdue and outstanding instalments towards the Bank in the event of default in the payment of monthly instalments of the facilities availed.
5. In case of default, the Bank will report any default or payment delays to Al Etihad Credit Bureau which may affect the Customer's credit rating, and may limit the Customer ability to access financing in the future.
6. In case of late payments or non-payment of this auto finance, the Customer may be exposed to the following consequences and others:
  - I. Late payment donation, where the Bank will ask the Customer for donation of a specified amount the Customer has undertaken pursuant to the facility documents as mentioned under fees and charges section,
  - II. A negative Credit Information Agency rating and the possible limitations on the ability to obtain financings in the future;
  - III. Collection measures Involving collateral, collection Fees and claim on guarantees
  - IV. Legal actions through the police, public prosecution and courts.
7. In case of Auto Finance facility where the Customer has provided his/her fixed deposit as a security, the Bank may liquidate the Customer's fixed deposit in case of payment default
8. DIB may use the Customer's personal data to send promotions.
9. The Customer shall pay the installments specified into respective Auto finance agreement when due as set out and if the Customer fails to pay two installments for any reason after being notified in writing to pay within (14) days, all the remaining installments shall fall due and payable in one single payment and the Customer shall pay them accordingly.
10. The Bank shall communicate/contact the Customer through all available means, including but not limited to sending Emails, Statements, SMS's, EDM's, Telephone, Channel visits and social media. This form of communication includes marketing of existing products/services or promoting new financial products/services or other related products, including market research and customer surveys.
11. Collection and use of Customer's personal information shall be kept to a minimum for promoting the Bank's products and services.
12. Information provided shall not be shared and / or revealed to any external agency / organization without prior authorization from the Customer or as required by the UAE laws.
13. If the Customer is a finance guarantor than he/she will be solely responsible to meet any commitment which were associated with the finance, if the primary applicant fails to meet the finance payment obligation.
14. If you choose to waive your Cooling Off Option, you will be entering in to this contract/agreement with immediate commitment, and will be bound by the terms and conditions of the contract/agreement once signed.